

## Worksheet to calculate your tax payable

Please complete from your own Tax Credit Certificate:

	Per Year	Per week (if weekly paid) Per month (if monthly paid) Per fortnight (if fortnightly paid)
<b>Tax Credits</b>	€	€
<b>Rate Band</b>	€	€

		Taxable Pay	
<b>1</b>	Apply the standard rate of 20% to the income in your weekly rate band	Amount of pay that is taxable at 20% €	x 20% = €
<b>2</b>	Apply the higher rate of 40% to any income above your rate band	Amount of pay that is taxable at 40% €	x 40% = €
<b>3</b>	Add the two amounts above		€
<b>4</b>	Take away the amount of your weekly tax credits		€
	Tax payable		€