

<u>Company Compliance- Obligations under VAT Law.</u>		
Grouping.	Description of obligation.	Section No.¹
	VAT must be charged and paid on: (i) the supply of goods and services by taxable persons (ii) goods imported into the State (iii) the Intra Community Acquisition of goods.	2
	Certain persons are obliged to account for VAT on the supply of immovable goods. A person who surrenders or assigns leases in property must issue a document to the recipient of the property showing certain details.	4 & 4A
	Persons in receipt of services from abroad are liable for VAT in certain circumstances.	5
	Companies not established in the EU supplying electronic services to customers in the EU must register and account for VAT on these services.	5A
	Persons are obliged to, account for VAT on the supply of investment gold, establish the identity of their customers in certain circumstances, and keep records as appropriate.	6A, 16
	Lessors of immovable goods who waive their exemption from VAT must account on cancellation of such waiver.	7
	Certain persons are treated as taxable persons and are accountable and liable to pay VAT charged. Premises providers must notify	8

¹ Refers to the VAT Act 1972, unless otherwise indicated.

	<p>Revenue of details concerning mobile traders and non-established promoters.</p> <p>Persons who elect to register for VAT must account for VAT where appropriate.</p> <p>Group remitters are obliged to account for VAT in respect of liabilities of group members.</p>	
	<p>Certain persons must furnish details specified in regulations to Revenue for the purpose of registering for VAT.</p>	Section 9, S.I. 30 of 1993.
	<p>Dealers in second hand goods who use the margin scheme must comply with the conditions which apply to that scheme.</p>	10A
	<p>Auctioneers must use the special scheme for dealings in auction scheme goods and must comply with the conditions of that scheme.</p>	10B
	<p>Flat rate farmers must issue an invoice in respect of the supply of agricultural produce or services to taxable persons.</p>	12A
	<p>Dealers who use the special scheme for means of transport must comply with the conditions of that scheme.</p>	12B
	<p>Dealers who use the special scheme for agricultural machinery must comply with the conditions of that scheme.</p>	12C
	<p>Persons who acquire an interest in immovable goods in accordance with the transfer of business rules must account for an amount of VAT in certain circumstances.</p>	12D
	<p>Taxable persons are obliged to keep full and true records of all transactions which affect or may affect his or her liability to tax. Persons engaged in business are obliged to keep invoices issued</p>	Section 16, S.I. 63 of 1979 Regulation 9.

	to them.	
	Certain persons must issue invoices or other documents for supplies of goods and services within time limits laid down.	Section 17, S.I. 275 and 276 of 1992, S.I. 504 of 2002.
	Persons engaged in business must produce records when required.	18
	Persons liable to pay VAT must submit correct returns and pay the appropriate liabilities within the time limits laid down. Persons who make Intra-Community Acquisitions of new means of transport shall make payments in accordance with the Act or regulations.	Section 19, S.I. 248 of 1993.
	Taxable person must furnish statements of intra-Community supplies. (VIES).	19A
	Duties of secretary or acting secretary.	33
	Taxable persons must make INTRASTAT statistical returns in relation to goods supplied to customers in OMS or goods acquired from suppliers in OMS subject to turnover limits.	European Communities (Intrastat) Regulations 1993.