

**Calculation sheet for self-employed taxpayers with undisclosed income who are liable at the higher or highest rate in all years**

Tax Year	Undisclosed Income	Top Tax Rate Plus PRSI and Levies	Tax, PRSI and Levies Due	Due Date	Rate of Statutory Interest to 28/5/04	Statutory Interest Due	Rate of Penalty	Penalty Due	No mitigation of penalty is possible for periods ending on or before 5 April 1991 [Taxes Consolidation Act 1997, Section 1065 (2)(b)].	
	IR£		IR£			IR£		IR£		
1987/88		59%		01-Oct-87	230%		100%			
1988/89		59%		01-Oct-88	215%		100%			
1989/90		57%		01-Oct-89	200%		100%			
1990/91		54%		01-Nov-90	184%		100%			
1991/92		54.25%		01-Nov-91	169%		10%			
1992/93		50.25%		01-Nov-92	154%		10%			
1993/94		51.25%		01-Nov-93	139%		10%			
1994/95		50.25%		01-Nov-94	124%		10%			
1995/96		50.25%		01-Nov-95	109%		10%	In subsequent periods, penalty may be mitigated to 10% of tax, under the Code of Practice for Revenue Auditors (2002 edition), if the taxpayer co-operates, makes a valid qualifying disclosure by 29 March 2004, and pays full liability by 28 May 2004.		
1996/97		50.25%		01-Nov-96	94%		10%			
1997/98		50.25%		01-Nov-97	79%		10%			
1998/99		48.25%		01-Nov-98	66%		10%			
1999/00		48%		01-Nov-99	54%		10%			
2000/01		46%		01-Nov-00	42%		10%			
2001		47%		01-Nov-01	30%		10%			
Total to 2001 (IR£)										
	(€)		(€)			(€)			(€)	
Total to 2001 (€)										
2002 (€)		47%		31-Oct-02	18%		10%			
<b>Total to 2002 (€)</b>										
1. Write your "undisclosed income" for each year in the boxes provided.					5. Calculate your liability in years up to 2001 in Irish pounds. Then convert the figures to Euro at the fixed rate €1 = IR£0.787564. Calculate your liability to 2002 in Euro and add this to the total up to 2001 to get your final liability figure.		6. Add the "Total to 2002" for "tax, PRSI & levies", "statutory interest" and "penalty" to get the Total Settlement (tax, interest and penalty).		<b>Total Settlement:</b>	
2. Multiply this figure by the "top tax rate plus PRSI/levies" to get the "tax, PRSI & levies due".										
3. Multiply the "tax (etc.)" figure by the "rate of statutory interest" to get the "statutory interest due".										
4. Multiply the "tax (etc.)" figure by the "rate of penalty" to get the "penalty due".										