

Exemption Limits

If your income is below the exemption limit in a tax year, you have no tax liability, although you may still be liable to PRSI and levies. Exemption limits vary according to marital status, age, and the number of dependent children (i.e., children under 18 years of age). Check the exemption limit in your case from the table below.

Tax Year	Currency	Single & Widowed Individuals			Married Couples			Dependent Children	
		Under 65	65 - 75	75 & over	Under 65	65 - 75	75 & over	1st & 2nd	3rd, etc.
87/88	IR£	2,650	3,150	3,675	5,300	6,300	7,350	Not Applicable	
88/89	IR£	2,750	3,250	3,800	5,500	6,500	7,600		
89/90	IR£	3,000	3,400	4,000	6,000	6,800	8,000		
90/91	IR£	3,250	3,750	4,350	6,500	7,500	8,700	add 300	add 300
91/92	IR£	3,400	3,900	4,500	6,800	7,800	9,000	add 300	add 500
92/93	IR£	3,500	4,000	4,600	7,000	8,000	9,200	add 300	add 500
93/94	IR£	3,600	4,100	4,700	7,200	8,200	9,400	add 350	add 550
94/95	IR£	3,700	4,100	4,700	7,200	8,200	9,400	add 450	add 650
95/96	IR£	3,900	4,300	4,900	7,400	8,600	9,800	add 450	add 650
96/97	IR£	4,000	4,500	5,100	7,800	9,000	10,200	add 450	add 650
97/98	IR£	4,100	4,600	5,200	8,000	9,200	10,400	add 450	add 650
98/99	IR£	4,100	5,000	5,500	8,200	10,000	11,000	add 450	add 650
99/00	IR£	4,100	6,500	6,500	8,200	13,000	13,000	add 450	add 650
00/01	IR£	4,100	7,500	7,500	8,200	15,000	15,000	add 450	add 650
2001	IR£	3,034	6,290	6,290	6,068	12,580	12,580	add 333	add 481
2002	€	5,210	13,000	13,000	10,420	26,000	26,000	add 575	add 830

Q. What is the exemption limit for a married couple, aged under 65, with four children under 18, for the 1995/96 tax year?

A. Add together the following:

	IR£
Married couple limit:	7,400
Plus first child	450
Plus second child	450
Plus third child	650
Plus fourth child	<u>650</u>
Total exemption for 1995/96	9,600

Q. What happens if one spouse is over 65 and one spouse is under 65?

A. The couple would get the benefit of the increased exemption limit for couples aged over 65.