



## Please read the explanatory notes below before completing this form

PLEASE NOTE THAT THIS FORM IS TO BE RETURNED TO YOUR FINANCIAL INSTITUTION - I.E. YOUR BANK/BUILDING SOCIETY/CREDIT UNION/POST OFFICE SAVINGS BANK MANAGER.

Deposit Interest Retention Tax (DIRT) is deducted at source from interest paid on deposits held by Banks, Building Societies, Credit Unions or the Post Office Savings Bank.

You can claim an exemption from the deduction of DIRT if,

- You or your spouse are aged 65 or over during the year, and
- Your total income (this is essentially your gross income from all sources, e.g. old age pension, deposit interest etc.) for the year 2010 does not exceed the following amounts:

Single or Widowed €20,000

Married Couple (combined income) €40,000

These exemption limits are increased by €575 for each of the first two dependent children and by €830 for each subsequent dependent child. These amounts are liable to change and changes will be posted on our website [www.revenue.ie](http://www.revenue.ie) and on Aertel page 591 (RTE2).

If you qualify under these criteria, you can apply to have deposit interest, on funds of which you are the beneficial owner, paid to you **without deduction of DIRT**.

**Joint accounts only qualify for the exemption where the two account holders are husband and wife.**

If a third party (e.g. a relative) has authority to operate your bank account on your behalf you will still be entitled to the DIRT exemption, provided the beneficial ownership of your account is not affected.

To apply simply complete the form overleaf and return it to your Bank/Building Society/Credit Union/Post Office Savings Bank manager who will arrange for future interest to be credited to your account without deduction of DIRT.

If your circumstances change and you no longer qualify to have your interest paid without deduction of DIRT, **you are obliged to notify the local manager** of your Bank/Building Society/Credit Union/Post Office Savings Bank.

### Further information

If you require any clarification or assistance, please contact your local Revenue office, (however, the completed form should be returned to your Bank, Building Society, Credit Union or Post Office Savings Bank - as appropriate)

(Telephone numbers for Revenue offices can be found at pages 33-36 of the green pages in your local telephone directory).

More detailed explanatory information is available in Information Leaflet DE1.