

Introduction

The Finance Act 2007 introduced new arrangements which allow some account holders, provided they meet certain conditions, to have any interest earned on money on deposit credited to their savings account by their Financial Institution without deduction of DIRT.

Individuals qualify by meeting certain income thresholds and either on the basis of being 65 years of age or over or on the grounds of a permanent incapacity.

Account types

SSA and STA Accounts

SSA and STA accounts also qualify for the DIRT exemption scheme and, should they lose the account status in the future, can revert to SSA and STA status provided they otherwise meet the conditions of the SSA/STA scheme throughout the period of the account.

Tracker Bond type Accounts

Tracker Bond products that are already within the DIRT provisions also qualify for the DIRT Exemption scheme.

Submission of Forms

A separate declaration form is required from the account holder for each account held with each Financial Institution.

Supply of Forms

Forms DE1 and DE2 have been issued to all financial institutions. Further supplies may be obtained by contacting **LoCall** 1890 203 070.

These forms are also available to individual account holders from any

Revenue office or by phoning **LoCall** 1890 306 706.

Form DE1

Revenue have received a number of DE1 application forms and would like to take this opportunity to remind financial institutions that individuals qualifying on the basis of being 65 years of age or over **must apply directly to their Financial Institution** to have a DIRT-exempt account by completing this [DE1 declaration form](#).

Form DE2

Individuals claiming on the grounds of permanent incapacity **must apply to their local Revenue Office** to have a DIRT-exempt account by completing the [DE2 declaration form](#).

Form 54 Claims

The form used to apply to Revenue for a *refund* of DIRT is the [Form 54 Claims](#).

Individuals qualifying for a refund of DIRT after the end of the year on the basis of being 65 years of age or over must use this claim form where their total annual income for the year marginally exceeds the exemption limit or where their total income exceeds the annual exemption but their annual tax credits are such that they would be entitled to a full or partial refund of DIRT.

Incapacitated persons must use the form if they are claiming a DIRT refund arising from a marginal relief claim.

In the first year a person makes a successful application for DIRT exemption the Financial Institution

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may have already deducted DIRT on interest payments made up to that time in the year. In such cases, the person may make a claim to Revenue, after the end of that year, for the DIRT already deducted, by using this [Form 54 Claims](#).

For assistance with any aspect of this update please contact Services and Transactions Taxes Unit at any of the following telephone numbers:

068 56934

068 56936

068 56945

068 56950

E-mail enquiries to
dirtextempt@revenue.ie

DIRT Exempt LoCall Number: **1890
203070**