

# Election Under Section 657A TCA 1997

## Election to treat certain farm subsidy payments received in 2006 as arising in 2006, 2007, and 2008.

Name of claimant:

PPS No:

I elect under Section 657A(2) TCA 1997 to have the aggregate of all 'relevant payments' received in 2006 treated as arising in three equal instalments, arising in the years 2006, 2007, and 2008. I have made the appropriate adjustment to profits for 2006 and will do likewise for 2007 and 2008. I understand that this election cannot be altered and is irrevocable.

Signature:

Capacity:

Date:

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### Notes:

This election is only relevant where an individual is in receipt of the Single Farm Payment and a relevant payment taxable in the same year. A relevant payment is defined below. Where no election is made both the Single Farm Payment and the relevant payment would be taxable in 2006. The election allows the individual to spread the amount of the relevant payment over 2006, 2007 and 2008 in equal instalments.

"Relevant payment" means a payment made at any time in the calendar year 2006 to an individual under any of the following EU Schemes

1. Special Beef Premium Schemes.
2. Suckler Cow Premium Scheme.
3. Ewe Premium Schemes.
4. Extensification Payments Scheme.
5. Slaughter Premium Scheme.
6. Arable Aid Schemes.
7. National Envelope Top-Ups.

This form can be signed by the person making the election, his or her agent, or any other individual authorised to do so by the claimant. The capacity in which the application is made should be indicated.

If you are filing your return electronically through ROS the above election should be entered in the Additional Notes field that accompanies the Extract from Accounts pages - there is no requirement to submit this paper election.

If you are filing a paper return you should submit this election with the Form 11/11E.