



TAX RELIEF FOR INVESTMENT IN FILMS
Company Statement (see Note 1)
SECTION 481 TAXES CONSOLIDATION ACT, 1997



This form, when completed, should be returned to:

FILM 1

Direct Taxes: Incentives,
 Revenue Commissioners,
 Dublin Castle, Dublin 2.

and should be accompanied by a copy of the company's Memorandum and Articles of Association unless previously submitted.

Please complete in CAPITAL letters:

Inspector of Taxes _____ Tax Reference No. _____

Employer Registration Number (Please quote the reference number and name (if different) under which the production company returns PAYE/PRSI on behalf of its employees) _____

Name of film company _____

Address of registered office of film company _____

Full names of the directors and persons with a controlling interest* (see Note 5) _____

Country of incorporation _____

Total investment for which section 481 relief is sought: *

Euro (€) _____

Name of film in the production of which these funds will be used:

In respect of the film state:

Total Budget of Film

Amount to be funded by section 481 investment

% of production work to be carried out in Ireland

(Please enclose a copy of certificate received from the Minister for Arts, Heritage, Gaeltacht and The Islands)

*** NEED NOT BE COMPLETED IF A FORM FILM (OUTLINE) WAS PREVIOUSLY COMPLETED AND IF CHANGES HAVE NOT OCCURRED IN THE INTERIM.**



RELIEF FOR INVESTMENT IN FILMS
FILM 1 EXPLANATORY NOTES

NOTES

1. A claim for relief by an individual or a company in respect of a relevant investment in a qualifying company will not be allowed unless accompanied by a certified form (FILM3). Such a certificate cannot be issued until the company has been authorised to do so by the Revenue Commissioners. To obtain the authority to issue a certificate a company must give the information required by this form (FILM 1), complete the declaration and send it to Direct Taxes: Incentives, Revenue Commissioners, Dublin Castle, Dublin 2.

2. Relevant Investment and New Ordinary Shares are defined in Section 481 of the Taxes Consolidation Act, 1997.

3. Where a loan forms part of the capital and the loan has been made through a nominee, the name and address of the nominee and the lender should be provided.

4. Everything to be done by a company under the Taxes Acts is to be done through the secretary or person acting as the secretary of the company except that if a liquidator has been appointed the proper officer is the liquidator.
(See section 1044(2) Taxes Consolidation Act 1997).

5. For the meaning of:
control – see section 432(2) to (6) Taxes Consolidation Act, 1997

1. Full details of shareholdings in company from the date the company was incorporated.

Dates shares acquired	Name, Address and RSI No. of shareholder	Description of shares held and nominal value	No. of shares held

2. The company when so authorised will issue a certificate (FILM 3) or certificates in respect of the following investments (see Note 2). (If a share issue, give date _____)

Full name and address of the investor	Tax No. of the investor	Full description of the shares subscribed for and their nominal value	Number of shares subscribed for	Total amount subscribed Euros(€)

Separate sheet may be used if the above space is insufficient.

3. Issued share capital of the company immediately after the issue of eligible shares at 2 comprised.

Full description of each class of shares issued including nominal value	The number of shares issued	The total amount subscribed Euros(€)

4. The loan capital of the company immediately after the issue of the eligible shares at 2 was

Name of holder or lender (see Note 3)	Nature of loan capital	Amount Euros(€)

5. The following changes in the company's share capital have occurred between the date the shares at 2 were issued and the date of the declaration at 7.

6. Between the date the company was incorporated and the date of the declaration at 7, investors have received value from the company or subsidiary of the company as follows:

Date	Name of investor	Nature of value received	Amount of value received Euros(€)

7. Declaration.

I declare that to the best of the company's knowledge and belief the information given in this form is correct, and that the conditions of the relief applying to the company and the proposed film/s are satisfied and in particular that:

- the relevant investments will be used to produce the film named. I undertake to notify the Revenue Commissioners if the relevant investments are not so used within 2 years of receipt.
- that the company will not pay any money or money's worth or other benefit to the investors other than a payment made on an arm's length basis for goods or services supplied or a payment out of the proceeds of exploiting the film to which the allowable investor company or the qualifying individual, as the case may be, is entitled under the terms subject to which the relevant investment is made.
- the eligible shares listed at 2 carry no present or future preferential right to dividends or to the company's assets on its winding up and no present or future preferential right to be redeemed.

I enclose final documentation relating to the proposed investment.

Signature _____ Date _____

Capacity in which signed _____ (See Note 4)