



Form 12 Directors

2001 Tax Return for the Period 6 April 2001 to 31 December 2001



All amounts returned on this form **MUST** be expressed in Euro. If you wish to make your return in IR£, you **MUST** obtain an IR£ form.

Office Hours
Monday - Friday
9.30 a.m. - 5.00 p.m.

RETURN OF INCOME AND CAPITAL GAINS FOR THE PERIOD 6 APRIL 2001 TO 31 DECEMBER 2001

CLAIM FOR TAX CREDITS, ALLOWANCES AND RELIEFS FOR THE PERIOD 6 APRIL 2001 TO 31 DECEMBER 2001

This form is to be completed by a company director who pays all his/her Income Tax liability under the PAYE system. It should be sent to the return address shown.

Use any envelope and write "FREEPOST" above the address
NO STAMP REQUIRED

Return Address

Your PPS Number

Please quote in all correspondence with the tax office

Employer's Reg. Number

NOTICE

You are hereby required, under Section 879 Taxes Consolidation Act 1997, by the Inspector of Taxes named above to prepare and deliver, on or before 31 October 2002, a tax return on this prescribed form for the period 6 April 2001 to 31 December 2001.

DIRECTORS AND SELF ASSESSMENT

The Income Tax Self-Assessment system applies to all chargeable persons including directors (other than directors listed below) and includes directors who in the period 6 April 2001 to 31 December 2001:

- opened a foreign bank account
- acquired a material interest in Offshore Funds in a member State of the EU, EEA or the OECD with which Ireland has a double taxation agreement and/or
- invested in a Foreign Life Policy issued from a member State of the EU, EEA or the OECD with which Ireland has a double taxation agreement.

A return of income for chargeable persons should be made on Form 11.

Directors in the following categories are not chargeable persons for self assessment and must complete this form:

- Directors of companies which:
 - have no assets, other than cash on hands of up to €130,
 - have not carried on any trade, business or other activity, including the making of investments and,
 - have not paid charges on income within the meaning of Section 243 Taxes Consolidation Act 1997.
- Non-proprietary directors of companies all of whose income, including fees, benefits, distributions, etc. has been subject to tax directly or indirectly under PAYE.

The Capital Gains Tax Self Assessment system applies to all individuals, including all directors.

A proprietary director is a director who can control either directly or indirectly more than 15% of the share capital of a company.

In the case of benefits, distributions, etc. directors must supply up-to-date details to the Inspector of Taxes so that the tax is collected by restriction of tax credits and standard rate cut-off point.

Penalties - The law provides for penalties for failure to make a return, or the making of a false return, or helping to make a false return, or claiming tax credits, allowances or reliefs which are not due. These penalties include fines up to €126,970, up to double the tax in question and imprisonment.

YOU MUST SIGN THIS DECLARATION

I DECLARE that, to the best of my knowledge and belief, this form contains a correct return in accordance with the provisions of the Taxes Consolidation Act 1997 of:

- all the sources of my income and of the amount of income derived from each source in the period 6 April 2001 to 31 December 2001, and
- all disposals of chargeable assets and of the amount of chargeable gains which accrued to me in the period 6 April 2001 to 31 December 2001.

I DECLARE that, to the best of my knowledge and belief, all the particulars given as regards tax credits, allowances and reliefs claimed and as regards outgoings are correctly stated.

Signature Date

Main Residence Address Telephone No.

Business Address (if different)

Name of Tax Adviser (if any)	Client's Ref. No.	Adviser's Telephone Number	Tax Adviser Identification Number (TAIN)

INCOME DETAILS FOR THE PERIOD 6 APRIL 2001 TO 31 DECEMBER 2001 (Continued)

SHARE OPTIONS

	SELF	SPOUSE
(i) If you or your spouse exercised Share Options in the period 6 April 2001 to 31 December 2001 enter the total amount chargeable to Income Tax (<i>attach computation</i>)	€ <input type="text"/>	€ <input type="text"/>
(ii) You can elect to defer payment of the tax payable if the shares were not disposed of in the period 6 April 2001 to 31 December 2001, or the total tax thereon was not deducted by restriction of tax credits in that year. To elect tick (✓) the box	<input type="checkbox"/>	<input type="checkbox"/>
(iii) Enter the chargeable amount at (i) above on which you are electing to defer the income tax payment	€ <input type="text"/>	€ <input type="text"/>

Deferred Payments

If you or your spouse elected to defer payment of Income Tax on a Share Option exercised in 2000/2001 and you or your spouse disposed of any of the shares in the period 6 April 2001 to 31 December 2001 state:

	SELF	SPOUSE
(i) The number of shares disposed of	<input type="text"/>	<input type="text"/>
(ii) The chargeable amount	€ <input type="text"/>	€ <input type="text"/>
(iii) The Income Tax payment due on the chargeable amount (<i>This tax is payable on or before the 31 October 2002</i>)	€ <input type="text"/>	€ <input type="text"/>

Include Capital Gains Tax details on the disposal(s) in the Capital Gains Tax panel.

DEPOSIT INTEREST / OTHER INTEREST / INVESTMENT INCOME

Deposit interest from "Special Savings Accounts" - subject to 20% DIRT - need not be returned unless you are entitled to claim a refund of DIRT

	SELF	SPOUSE	
Total number of Deposit Accounts	<input type="text"/>	<input type="text"/>	
Gross Interest from which Irish tax was deducted	€ <input type="text"/>	€ <input type="text"/>	C1/G1
Tax Deducted (DIRT)	€ <input type="text"/>	€ <input type="text"/>	
Other Interest			
Government Securities	€ <input type="text"/>	€ <input type="text"/>	
Credit Union Dividends	€ <input type="text"/>	€ <input type="text"/>	
Foreign Bank Account(s)	€ <input type="text"/>	€ <input type="text"/>	D5
UK Dividends	€ <input type="text"/>	€ <input type="text"/>	
Scrip Dividends received from unquoted resident companies or from any non-resident company	€ <input type="text"/>	€ <input type="text"/>	
Other Loans and Investments	€ <input type="text"/>	€ <input type="text"/>	

Special Savings Incentive Accounts

Did you or your spouse open a Special Savings Incentive Account in the period 1 May 2001 to 31 December 2001?

Tick (✓) as appropriate	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO
Name of Bank, Building Society, Credit Union, etc.	<input type="text"/>	<input type="text"/>
Date account was opened	<input type="text"/> / <input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/> / <input type="text"/>

DISTRIBUTIONS OF COMPANIES RESIDENT IN THE STATE

	SELF	SPOUSE	
Gross Distributions (i.e. distributions plus dividend withholding tax)	€ <input type="text"/>	€ <input type="text"/>	C5/G5
Dividend withholding tax in respect of these distributions (<i>Include details of any scrip dividends received from quoted resident companies</i>)	€ <input type="text"/>	€ <input type="text"/>	C7/G7

OTHER INCOME - not shown elsewhere

	SELF	SPOUSE	
Trading or Professional Income including Farming/Partnership Income (<i>Attach Accounts</i>)	<input type="text"/>	<input type="text"/>	D2/H2
Maintenance Payments Received	€ <input type="text"/>	€ <input type="text"/>	A1/H2
Fees/Commissions/Royalties including Patent Royalties received by a person who was not the original inventor (<i>Attach Accounts</i>)	€ <input type="text"/>	€ <input type="text"/>	D2/H2
Other Income (Annuity, Deed of Covenant, etc.)	<input type="text"/>	<input type="text"/>	A2/A4 C2/G2
	€ <input type="text"/>	€ <input type="text"/>	

ANNUAL PAYMENTS, CHARGES AND INTEREST PAID

Payments Made Under Deeds Of Covenant

Exclude donations made after 6/4/2001 under deed of covenant to eligible Charities, Educational Institutions, Education in the Arts and Bodies named in Schedule 26A TCA 1997.

Date of Deed	Name & Address of Person to whom paid	Relationship (if any)	Gross Amount Paid in the period 6/4/2001 to 31/12/2001	A6
			€	
			€	

If this is a first claim, attach a copy of the Deed of Covenant

Other Charges e.g. Annuities / Maintenance Payments / Rents Payable to Non-residents

If this is a first claim, attach a copy of the agreement

Type of Payment	Name & Address of Person to whom paid	Relationship (if any)	Gross Amount Paid in the period 6/4/2001 to 31/12/2001	Tick (✓) if tax deducted	A6/A9
			€		
			€		

Retirement Annuities

	Self	Spouse
In what occupation have you non-pensionable earnings?	<input type="text"/>	<input type="text"/>
Name of Insurance Company/Trust Scheme	<input type="text"/>	<input type="text"/>
Amount paid in the period 6 April 2001 to 31 December 2001	€ <input type="text"/> <input type="checkbox"/> *	€ <input type="text"/> <input type="checkbox"/> *
Amount paid between 1 January 2002 and 31 October 2002 (for which relief is claimed in 2001 tax year (6/4/01 to 31/12/01))	€ <input type="text"/> <input type="checkbox"/> *	€ <input type="text"/> <input type="checkbox"/> *
Amount paid in a prior year (if any) for which relief has not been obtained	€ <input type="text"/> <input type="checkbox"/> *	€ <input type="text"/> <input type="checkbox"/> *
Enter amount(s) claimed for the period 6 April 2001 to 31 December 2001	€ <input type="text"/> J3 € <input type="text"/>	€ <input type="text"/>

*Tick (✓) relevant boxes if amounts shown are "once off" payments

If you or your spouse were born before 1/1/72 and you are claiming in excess of 15% contribution please state your date of birth: / / / /

Interest Paid In Respect of Main Residence Loans

(Attach certificate(s) unless the lender is a Building Society)

Lender's Name Loan A/C No. Date of Loan / /

If loan is in joint names state: Name of other person His/Her PPS No.

	SELF	SPOUSE
Is this your first home loan? Tick (✓) appropriate box	YES <input type="checkbox"/> NO <input type="checkbox"/>	YES <input type="checkbox"/> NO <input type="checkbox"/>
Interest paid in the period 6/4/2001 to 31/12/2001	€ <input type="text"/> J5 € <input type="text"/>	€ <input type="text"/>
If you are claiming Rural, Urban or Town Renewal Relief state the amount of relief claimed	€ <input type="text"/>	€ <input type="text"/>

OTHER INTEREST PAID - Loans applied in acquiring interest in unquoted trading companies, etc.

Name and Address of Lending Agency	Date & Purpose of Loan	Amount of Loan
<input type="text"/>	<input type="text"/>	€ <input type="text"/>

Interest paid in the period 6/4/01 to 31/12/01 € **J6** €

Amount, if any, recovered from company in the period 6/4/01 to 31/12/01 € €

CLAIM FOR TAX CREDITS AND RELIEFS FOR THE PERIOD 6 APRIL 2001 TO 31 DECEMBER 2001

PERSONAL TAX CREDIT - Tick (✓) appropriate box K1

SINGLE 01 WIDOWED 03 MARRIED 02 MARRIED but living apart 01 DIVORCED 01

If MARRIED enter spouse's name Date of marriage (if after 5/4/2001) / / Spouse's PPS No.

If WIDOWED state date of spouse's death (if after 5/4/96) / / If separated/divorced state date of separation/divorce (if after 5/4/2001) / /

AGE TAX CREDIT: Enter Date of Birth - (If aged 65 or over in the period 6/04/2001 to 31/12/2001) Self / / Spouse / / **A3**

BLIND PERSON'S TAX CREDIT Tick (✓) appropriate box One Spouse Blind Both Spouses Blind **W6**

HOME CARER'S TAX CREDIT F5

Name of Home Carer (Self / Spouse)

Type of Home Carer's income and amount from 6/4/01 to 31/12/01 €

Dependent Person's Name and Date of Birth / /

Does the Dependent Person reside with you or within 2 kilometers of your home Tick (✓) appropriate box

Dependent Person's relationship to you or your spouse

Nature of Dependent Person's Incapacity (if applicable)

DEPENDENT RELATIVE TAX CREDIT

Relative's Name & PPS No. Date of Birth / / **K6**

Relative's Income for period 6/4/01 to 31/12/01 Details of help given by others

		SELF	SPOUSE
INCAPACITATED PERSON - Allowance for employing a carer (Attach Form HK1 unless already submitted)	Amount paid in the period 6/4/01 to 31/12/01	€ <input type="text"/>	K7 <input type="text"/>

MEDICAL EXPENSES (Attach Form MED1)	Amount claimed for the period 6/4/01 to 31/12/01	€ <input type="text"/>	H5 <input type="text"/>
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MEDICAL INSURANCE	Amount paid in the year to 5 April 2001	€ <input type="text"/>	M4 <input type="text"/>
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RENT RELIEF (Submit Form RENT1 unless already submitted)	Amount paid in the period 6/4/01 to 31/12/01	€ <input type="text"/>	M9/ M8 <input type="text"/>
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SERVICE CHARGES	Amount paid in the 12 months ended 31 December 2000	€ <input type="text"/>	M7 <input type="text"/>
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EXPENSES - wholly, exclusively and necessarily incurred in the performance of the duties of the office/employment	Amount paid in the period 6/4/2001 to 31/12/01	€ <input type="text"/>	W1 <input type="text"/>
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SUPERANNUATION CONTRIBUTIONS - where not deducted by employer	Amount paid in the period 6/4/01 to 31/12/01	€ <input type="text"/>	<input type="text"/>
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RELIEF FOR INVESTMENT IN CORPORATE TRADES	Amount claimed for the period 6/4/01 to 31/12/01	€ <input type="text"/>	J7 <input type="text"/>
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OTHER TAX CREDITS (e.g. Tuition Fees) <input type="text"/>	Amount paid in the period 6/4/01 to 31/12/01, if relevant	€ <input type="text"/>	<input type="text"/>
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Tick (✓) the appropriate box if you wish to claim any of these tax credits and supply the details requested below.

(a) ONE-PARENT FAMILY TAX CREDIT **M6** (b) WIDOWED PARENT TAX CREDIT **B2** (c) INCAPACITATED CHILD TAX CREDIT **B8** (d) INCREASED EXEMPTION/ DEPENDENT CHILDREN **B5**

Child's Name	Date of Birth	Name of School if receiving full-time education or Name of Employer if receiving at least 2 years training for a trade or profession - OR - Nature of incapacity, if relevant

One-Parent Family Tax Credit may not be claimed in the case of a married couple or an unmarried couple who are living together.

PAYE TAX CREDIT

The PAYE tax credit is due to employees/non-proprietary directors paying tax under PAYE. A married couple can each qualify for the tax credit provided each pays tax under PAYE. The tax credit is not due to a **Proprietary Director** or to his/her spouse in respect of emoluments received from the company in which the director has a proprietary interest. A proprietary director is a director who controls or can control either directly or indirectly **15%** of the share capital of a company.

The tax credit may also be claimed by an employee who exercises his/her employment outside the State provided PAYE (or a similar system of deduction of tax) is operated on the earnings from the foreign employment. The full earnings from the foreign employment must be chargeable to tax in the State.

CAPITAL GAINS AND CHARGEABLE ASSETS

Write "NONE" where appropriate. Details can be given on a separate sheet, if necessary.

CAPITAL GAINS TAX

(Write "NONE" where appropriate)

Details of Disposal of Assets

	No. of Disposals	Aggregate Consideration	Aggregate Acreage
Consideration			
Shares/Securities - Quoted		€	
- Unquoted		€	
Agricultural Land/Buildings		€	
Development Land		€	
Foreign Life Assurance Policies (chargeable @ 40%)		€	
Commercial Premises		€	
Residential Premises		€	
Shares or Securities exchanged (Section 913 (5) TCA 1997)		€	
Other		€	
Total Consideration on Disposals		€	

Indicate:

- If any disposal was between connected parties or otherwise not at arms length
- If any of the original acquisitions were between connected parties or otherwise not at arms length
- If the market value was used to arrive at the cost of acquisition of any assets disposed of

	Self	Spouse
	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>

Amount of Net Gain/s	€		€	
Amount of Net Loss/es	€		€	
Losses Brought Forward	€		€	
Personal Exemption	€		€	
Chargeable Gain / (Loss)	€		€	
	Self	Spouse		
Chargeable at 20%	€	€	Tax Due = €	€
Chargeable at 40%	€	€	Tax Due = €	€
Previous Gains Rolled-over (now chargeable)	€	€	@ <input type="text"/> % Tax Due = €	€

Claim to Reliefs (indicate relief claimed)

	Self	Spouse		€	€
Rollover Relief	<input type="checkbox"/>	<input type="checkbox"/>	Amount of consideration reinvested	€	€
Disposal of Principal Private Residence	<input type="checkbox"/>	<input type="checkbox"/>	Amount of consideration	€	€
Retirement Relief:					
Within the Family	<input type="checkbox"/>	<input type="checkbox"/>	Consideration on disposal of qualifying assets	€	€
Outside the Family	<input type="checkbox"/>	<input type="checkbox"/>	Consideration on disposal of qualifying assets	€	€

Note: This liability will not be included in your Income Tax calculation. A Capital Gains Tax assessment will issue separately, taking Preliminary Tax payments where applicable, into account.

* **Personal Exemption** = €940 per person. The exemption is not transferable between spouses.

In calculating the chargeable gain, relief is given to take account of the effect of inflation on the original cost / market value of the asset to arrive at the adjusted cost / market value:

Year in which Expenditure Incurred - Indexation Factor

74/75	75/76	76/77	77/78	78/79	79/80	80/81	81/82	82/83	83/84	84/85	85/86	86/87	87/88
6.930	5.597	4.822	4.133	3.819	3.445	2.983	2.465	2.074	1.844	1.674	1.577	1.507	1.457
88/89	89/90	90/91	91/92	92/93	93/94	94/95	95/96	96/97	97/98	98/99	99/00	00/01	
1.430	1.384	1.328	1.294	1.249	1.226	1.205	1.175	1.152	1.134	1.115	1.098	1.053	

Note: (a) No indexation relief is allowed for expenditure incurred within one year of a disposal

(b) There are restrictions on the availability of relief in development land cases.

Rates of Capital Gains Tax

The rates of Capital Gains Tax are 20% and 40%. The 20% rate applies to all disposals other than disposals of foreign life assurance policies and units in certain offshore funds which are taxed at 40%