

Form 54 Claims

Income Tax - Repayment Claim for the year 2003



Your PPS Number

Please quote this number in all correspondence or when calling at your Revenue office

INCOME TAX YEAR 2003

Tick if first claim

Return Address

Use any envelope and write "Freepost" above the address

NO STAMP REQUIRED

Notes

1. This form should be used to claim a repayment of income tax deducted from income at source (e.g. annuities, covenants, deposit interest retention tax, dividend withholding tax, etc.). It is not suitable for a taxpayer whose income sources include salaries, wages, pensions, etc. to which PAYE applies or who is subject to tax by annual assessment.
2. **If you have already made a claim for the year ended 31 December 2003 there is no need to return this form.**
3. A simpler form (Form 54D) is available where the claim to repayment of income tax is **solely** in respect of Deposit Interest Retention Tax but this form may be used if you wish.
4. This form may be used by
 - an individual
 - a person acting under the authority of an individual (tax adviser, etc.)
 - an executor or administrator of a deceased individual (in finalising pre-death tax affairs), or
 - a committee, guardian, trustee, etc. of a minor (child under 18) or an incapacitated person.

Where the return is made on behalf of another (e.g. as agent, guardian, etc.) the capacity should be stated on the declaration below.

5. **"Rent-a-Room Relief"** may be due where a room (or rooms) in a "Qualifying Residence" is let as residential accommodation and the gross income arising does not exceed €7,620 in the year 2003.
6. **Exemption Limits.**

Persons with total income (i.e. gross income less certain deductions) for the year 2003 below the following amounts are not liable for Income Tax

	Under 65	65 or over
Single or Widowed	€5,210	€15,000
Married Couple (Combined Incomes)	€10,420	€30,000

These limits are increased by €575 each for the first and second dependent child and €830 for each subsequent dependent child.

Where income is not greatly above the exemption limit marginal relief may apply. Further details can be obtained from any Revenue office or from Revenue's website www.revenue.ie

YOU MUST SIGN THIS DECLARATION

I DECLARE that, to the best of my knowledge and belief, this form contains a correct return in accordance with the provisions of the Taxes Consolidation Act 1997 of:

- all the sources of my income and of the amount of income derived from each source in the year 2003, and
- all disposals of chargeable assets and of the amount of chargeable gains which accrued to me in the year 2003.

I DECLARE that, to the best of my knowledge and belief, all the particulars given as regards tax credits and reliefs claimed and as regards outgoings are correctly stated.

Signature

Date

Address

Telephone No.

Capacity in which return is made

for

(see Note 4 above)

If the claim is on behalf of a minor, state minor's date of birth / /

Statement of Income for the Year 2003

INCOME		
Describe each source of income in detail, for example: Old Age Contributory Pension, Disability/Unemployment Benefit, Foreign Pensions, Annuity/Covenant, Deposit Interest, Rents (excluding rents eligible for "Rent-a-Room Relief" below), Farming, Maintenance Payments (under enforceable arrangements), etc. and attach certificates or vouchers of tax deducted where applicable e.g. certificates of Deposit Interest Retention Tax, Form R185, dividend counterfoils, etc. If married and jointly assessed, include the income of both yourself and your spouse and specify whether the source applies to "Self" or "Spouse".	Gross Income before tax. (For distributions show the total of the distribution and the dividend withholding tax.) €	Tax deducted or dividend withholding tax as appropriate €
1.		
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
<i>Ensure you attach DIRT certificates, Form R185, dividend counterfoils, etc., as appropriate.</i>	TOTAL	

Rent-a-Room Relief

If you are due "Rent-a-Room Relief" state the amount of Gross Rental income received in the year 2003 for room(s) in a "Qualifying Residence".
Do not include this amount in any rental income figure above.

	SELF	SPOUSE
	€ <input style="width: 80%;" type="text"/>	€ <input style="width: 80%;" type="text"/>

Claim for Tax Credits and Reliefs for the Year 2003

Personal Tax Credit

Indicate for 2003 if you were:

Tick *appropriate box* **Single** **Married** **Widowed** **Married but living apart** **Divorced**

If married, state spouse's name (if living with you or maintained by you)

Date of marriage, if after 31 December 2002

If widowed, state date of spouse's death

If separated/divorced, state date of separation/divorce

Age Tax Credit

If either you or your spouse were born before 1 January 1939 state date of birth:

	SELF	SPOUSE
	<input style="width: 80%;" type="text" value="/ /"/>	<input style="width: 80%;" type="text" value="/ /"/>

Increased Exemption/Dependent Children

See Note 6 on page 1 before completion

Child's Name	Date of Birth	Name of school if receiving full-time education or name of employer if receiving at least 2 years training for a trade or profession - OR - Nature of incapacity, if relevant.

Complete the following only if your Gross Income is above your Exemption Limit

Main Residence Loan Interest

Interest paid on a loan used for the purchase, repair, development, or improvement of your main residence.

Lender's Name and Address

Loan Account Number Amount of Loan €

If loan was taken out since 1 January 2003, state date of first payment of interest / /

Amount of interest paid in the year 2003

Self	Spouse
€ <input type="text"/>	€ <input type="text"/>

If **Tax Relief at Source (TRS)** was granted in respect of this interest, tick this box

If this is your first ever home loan, tick this box

Other Charges, etc. on Income (Annuities, Maintenance Payments, Covenants, etc.) or Rent Payable to a Non-Resident

Type of payment Tick this box if tax deducted by you

To whom paid (Name & Address) Relationship, if any, to you

Gross Amount Paid (before deduction of tax, if applicable) €

Additional Tax Credits/Reliefs for the Year 2003

Tick if you wish to claim a tax credit/relief for any of the following:

- | | |
|---|--|
| <p><input type="checkbox"/> Un-reimbursed Medical Expenses
<i>[Attach completed Form Med 1]</i></p> <p><input type="checkbox"/> Rent paid for private residential accommodation
<i>[Attach completed Form Rent 1]</i></p> <p><input type="checkbox"/> Tax Relief for Service Charges
Dependence on the services of your son or daughter by reason of old age or illness of yourself or your spouse</p> <p><input type="checkbox"/> Dependent Relative Tax Credit</p> <p><input type="checkbox"/> Incapacitated Person - Relief for Employing a Carer</p> <p><input type="checkbox"/> Incapacitated Child Tax Credit</p> | <p><input type="checkbox"/> One-Parent Family Tax Credit</p> <p><input type="checkbox"/> Home Carer's Tax Credit</p> <p><input type="checkbox"/> Widowed Parent Tax Credit</p> <p><input type="checkbox"/> Blind Person's Tax Credit</p> <p><input type="checkbox"/> Permanent Health Insurance</p> <p><input type="checkbox"/> Retirement Annuity Relief</p> <p><input type="checkbox"/> Other Tax Credits/Reliefs e.g. Tuition Fees, PRSA's etc.
Specify: <input type="text"/></p> |
|---|--|

Capital Gains

Capital Gains for the year 1 January 2003 - 31 December 2003

1. If you or your spouse disposed of any chargeable assets in the year 2003, tick the appropriate box(es) and give the following details requested below.

	SELF <input type="checkbox"/>	SPOUSE <input type="checkbox"/>
2. (a) Description of asset		
(b) Date of acquisition	/ /	/ /
(c) Cost or acquisition value	€	€
(d) Date of disposal	/ /	/ /
(e) Disposal price	€	€
<i>Attach computation of the chargeable gain/(loss)</i>		
Enter the amount of chargeable gain/(loss) here	€	€

3. State the amount of the chargeable gain that arose in the period

(a) 1/1/2003 - 30/9/2003

€	€
€	€

(b) 1/10/2003 - 31/12/2003

Capital Gains Notes

1. For disposals made in 2003 there were **two** due dates for the payment of Capital Gains Tax depending on the date(s) of the disposals. The relevant due dates are set out in the following table:

Disposals made between	Due Date
1 January 2003 and 30 September 2003 (initial period)	31 October 2003
1 October 2003 and 31 December 2003 (later period)	31 January 2004

- The first €1,270 of an individual's chargeable gains is exempted from Capital Gains Tax. This exemption is not transferable between spouses.
- Indexation relief is **not** available for expenditure made within 12 months prior to the date of disposal. Indexation relief is allowable **only** on expenditure up to and including 31 December 2002.
- A "**Guide to Capital Gains Tax**" is available from Revenue's Forms & Leaflets service by phoning Lo-Call 1890 30 67 06, from Revenue's website www.revenue.ie or from any Revenue office.

Penalties

The law provides for heavy penalties for failure to make a return OR the making of a false return OR helping to make a false return OR claiming allowances, tax credits or reliefs which are not due.

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Calculation of Tax Repayment