

FORM 1

Pay and File Tax Return for the year ended 31 December 2003



TAIN

Please quote this number in all correspondence or when calling at your Revenue office

Tax Reference Number

GCD

Return Address

Office of the Revenue Commissioners,
Collector-General's Division,
PO Box 354,
Limerick.

Use any envelope and write "Freepost" above the address

NO STAMP REQUIRED

RETURN OF INCOME, CHARGES AND CAPITAL GAINS FOR THE YEAR ENDED 31 DECEMBER 2003

Notice

You are hereby required, under Section 890 Taxes Consolidation Act 1997, to prepare and deliver to the above address, on or before 31 October 2004, a statement for assessment to tax for the year 2003 and a statement of capital gains which accrued in the year 2003. Under Pay and File you must also pay any balance of Income Tax due for 2003 by 31 October 2004. If you want Revenue to calculate your Income Tax liability for you, to assist you in paying the correct amount by the due date, you should file your return on or before 31 August 2004.

COMPLETION OF THIS FORM

This Return form is for use **only** by:

- Corporations and other bodies of persons - the return should be made by the treasurer, auditor or receiver [Returns by partnerships should be made on Form 1 (Firms). Returns by individuals should be made on Form 11].
- Trusts - the return should be made by the trustees.
- Estates under administration - the return should be made by the personal representatives.

If there is not enough space on the form under any heading, attach an itemised list.

If you require assistance in completing the form, or further information relating to income tax, contact your Revenue office.

PENALTIES

The law provides for penalties for - failure to make a return, or the making of a false return, or helping to make a false return, or claiming allowances or reliefs which are not due.

These penalties include - Fines up to €126,970, up to **double** the tax in question **and/or imprisonment**

YOU MUST SIGN THIS DECLARATION

The persons responsible for completion of this return are outlined above.

I **DECLARE** that, to the best of my knowledge and belief, this form contains a correct statement for the purposes of assessment to tax for the year 2003 and a correct statement of capital gains which accrued in year 2003.

Signature

Date

Capacity of Signatory

I can be contacted by telephone during normal business hours at

Name of Tax Adviser (If any)	Client's Ref. No.	Adviser's Telephone No.	Tax Adviser Identification Number (TAIN)

Statement of Income for the year 2003

Profits from Trades, Professions or Vocations

Description of trade, profession or vocation	Address at which carried on

Profit assessable for year ended 31 December 2003 (If a loss enter 'NIL') - Attach accounts/computations

D1 €

Capital Allowances and Balancing Charges

Capital Allowances - Deductions claimed in respect of expenditure on machinery and plant, industrial buildings, etc.

Attach a computation of Capital Allowances and Balancing Charges shown below

Plant and Machinery	Wear and Tear Allowance	
	Balancing Allowance	
Industrial Buildings	Annual Allowance	
	Balancing Allowance	
Other Capital Allowances (give details)		
Balancing Charges on the sale, etc. of assets. Include details for each disposal		

T 8	€
T 8	€
S2	€
S2	€
T5	€

B1 €

If you wish to elect under Section 284(2)(ab) TCA 1997 to have the tax written down value at 31 December 2001 of pre 1 January 2001 expenditure on plant and machinery written off at 20%, tick the box

Review of Income Tax year 2002

Section 65 TCA 1997 requires the Income Tax liability for 2002 to be reviewed in certain circumstances:

2002 adjusted profits for the corresponding period	€
Profits assessed in 2002 year of assessment	€
Additional income assessable 2002	€
Additional income tax due	€

Profits or Gains from Dealing in or Developing Land (including Buildings)

Give full details of each transaction

Profit assessable for year ended 31 December 2003 (If a loss enter 'NIL') -

Attach accounts/computations

D3 €

Profits or gains arising from dealing in or developing residential land should be shown separately above. These will be treated as a separate trade and taxed at 20% unless you elect otherwise. If you wish to elect, tick the box

Income from Securities and Possessions (Interest, Dividends, etc.) from which Irish tax was not deducted

Interest - List particulars of all interest on Government or other loans, deposit accounts, etc., wherever arising, payable without deduction of Irish income tax.	
Give details of Income from securities and possessions outside the State not shown above.	

D5 €

D5 €

Distributions from Companies Resident in the State

Gross Distributions (i.e. Distributions plus Dividend Withholding Tax)

DV1 €

Income from Land and Property in the State

Location and Type of property (e.g. house, land, etc.)	Type of Income (rent, premium, etc.)	Statute Acreage, if land	Income less Expenses
			D7 €

Attach an itemised list showing gross rent from each property and the expenses, etc. deducted in arriving at the income figure shown.

Foreign Bank Accounts (Section 895 TCA 1997)

Give the following details for each Foreign Bank Account opened in the year 2003:

(Attach itemised list if necessary.)

(i) Name and address of deposit holder (bank, etc.)	
(ii) Date account was opened	/ /
(iii) Amount of money deposited on opening the account	€
(iv) Name and address of intermediary through whom account was opened	

Offshore Funds

Give the following details in respect of any material interest in an Offshore Fund(s) in the EU or EEA or in a Member State of the OECD with which Ireland has a double taxation agreement:

(i) Relevant payment taxable @ 20% (Section 747D(a)(i)(I) TCA 1997)	→	G3	€
(ii) Non-Relevant payment taxable @ 23% (Section 747D(a)(i)(II) TCA 1997)	→	G4	€
(iii) Gain taxable @ 23% (Section 747E(1)(b) TCA 1997)	→	G7	€

and in respect of any such material interest acquired in the year 2003, the following additional details:

(iv) Name and address of Offshore Fund(s)

(v) Date material interest was acquired / /

(vi) Amount of capital invested in acquiring the material interest €

(vii) Name and address of intermediary (if any) through whom the material interest was acquired

Other Offshore Products

Give the following details for each material interest in Offshore Products acquired in the year 2003 outside the EU or EEA or outside any Member State of the OECD with which Ireland has a double taxation agreement.

(i) Name and address of Offshore Products

(ii) Date material interest was acquired / /

(iii) Amount of payment made in acquiring the material interest €

(iv) Name and address of intermediary (if any) through whom the material interest was acquired

Foreign Life Policies (Sections 730H, 730I, 730J, 730K TCA 1997)

Give the following details in respect of a policy issued in the year 2003 from any Member State of the EU, EEA or Member State of the OECD with which Ireland has a double taxation agreement.

(i) Name and address of person who commenced the Foreign Life Policy

(ii) Terms of the policy

(iii) Annual premiums payable €

(iv) Name and address of the person through whom the Foreign Life Policy was acquired

(v) Relevant payment taxable @ 20% (Section 730J(a)(i)(I) TCA 1997)	→	G3	€
(vi) Non-Relevant payment taxable @ 23% (Section 730J(a)(i)(II)(B) TCA 1997)	→	G4	€
(vii) Non-Relevant payment taxable @ 43% (Section 730J(a)(i)(II)(A) TCA 1997)	→	H2	€
(viii) Gain taxable @ 43% (Section 730K(1)(a) TCA 1997)	→	H6	€
(ix) Gain taxable @ 23% (Section 730K(1)(b) TCA 1997)	→	G7	€

Surcharge on Undistributed Trust Income

Trust Income for the period 6 April 2001 to 31 December 2001 € (A)

Deduct:

Allowable Trust Expenses - (Attach a schedule) €

Distributions of income arising in this year made on or before 30 June 2003 €

		multiplied by ¹⁰⁰ / ₈₀		<input type="text"/>	(B)
Undistributed Income (A) - (B)				<input type="text"/>	€
Surcharge @ 20% of Undistributed Income		R9		<input type="text"/>	€

Income from Sources Not Shown Elsewhere

Give full details of sources		
<input type="text"/>	<input type="text"/>	€
<input type="text"/>	<input type="text"/>	€
<input type="text"/>	<input type="text"/>	€

Particulars of Charges on Income

	Payable to	Was tax deducted 'Yes' or 'No'	Amount payable for the year 2003
Interest on debentures, mortgages or loans (including bank overdraft interest)	<input type="text"/>	<input type="text"/>	€
Annuities	<input type="text"/>	<input type="text"/>	€
Other annual charges, including patent royalties, etc.	<input type="text"/>	<input type="text"/>	€
Total			A6 €

