

Form 1

Pay and File Tax Return for the year 2006



Tax Reference Number

Remember to quote this number in all correspondence or when calling at your Revenue office

GCD

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Return Address

**Office of the Revenue Commissioners,
Collector-General's Division,
PO Box 354,
Limerick.**

This Return form is for use only by:

- Trusts - the return should be made by the trustees,
- Estates under administration - the return should be made by the personal representatives,
- Corporations and other bodies of persons - the return should be made by the treasurer, auditor or receiver.
[Returns by partnerships should be made on Form 1 (Firms). Returns by individuals should be made on Form 11.]

RETURN OF INCOME, CHARGES AND CAPITAL GAINS FOR THE YEAR ENDED 31 DECEMBER 2006

NOTICE

You are hereby required, under Section 890 Taxes Consolidation Act 1997, to prepare and deliver to the above address*, on or before 31 October 2007, a statement for assessment to tax for the year 2006 and a statement of capital gains which accrued in the year 2006. On that date you must also pay any balance of Income Tax due for 2006. If you want Revenue to calculate your Income Tax liability for you, to assist you in paying the correct amount by the due date, you should file your return on or before 31 August 2007. Where this return is submitted after 31 October 2007 a surcharge (5% where the return is submitted within 2 months, otherwise 10%) may be added to your tax liability.

*Use any envelope and write "Freepost" above the Return Address - NO STAMP REQUIRED.

Completion of this Form

Write clearly and accurately within boxes.

All panels or sections that do not require an entry should be left blank.

If there is not enough space on the form under any heading, attach an itemised list.

If you require assistance in completing the form, or further information relating to income tax, contact your Revenue office.

Expression of Doubt - If you have a genuine doubt about the tax treatment of any item in the return, tick this box and enclose a letter setting out clearly the point at issue.

Penalties - The law provides for penalties for failure to make a return, or the making of a false return, or helping to make a false return, or claiming tax allowances or reliefs which are not due. These penalties include fines up to €126,970, up to double the tax in question and/or imprisonment.

YOU MUST SIGN THIS DECLARATION

The persons responsible for completion of this return are outlined above.

I DECLARE that, to the best of my knowledge and belief, this form contains a correct statement for the purposes of assessment to tax for the year 2006 and a correct statement of capital gains which accrued in year 2006.

Signature

Date

Capacity of Signatory

Contact Details (in case of query about this return)

Agent's TAIN

Contact Name

Client's Ref.

Telephone or E-Mail

Tax Reference Number

16. SURCHARGE ON UNDISTRIBUTED TRUST INCOME

16.1 Trust Income for the year ended 31 December 2004 (A) , , .00

16.2 Deduct:

(a) Allowable Trust Expenses - (Attach a schedule) , , .00

(b) Distributions of income arising in this year made on or before 30 June 2006 , , .00

(c) Total of (a) + (b) multiplied by ¹⁰⁰/₈₀ (B) , , .00

(d) Undistributed Income (A) - (B) , , .00

16.3 Surcharge @ 20% of Undistributed Income R9 , , .00

17. PARTICULARS OF CHARGES ON INCOME

| | If tax was deducted tick <input checked="" type="checkbox"/> box | Amount payable for the year 2006 |
|---|---|---|
| 17.1 Interest on debentures, mortgages or loans (including bank overdraft interest) | <input type="checkbox"/> | <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"><input type="text"/><input type="text"/><input type="text"/>.00</input> |
| 17.2 Annuities | <input type="checkbox"/> | <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"><input type="text"/><input type="text"/><input type="text"/>.00</input> |
| 17.3 Other annual charges, including patent royalties, etc. | <input type="checkbox"/> | <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"><input type="text"/><input type="text"/><input type="text"/>.00</input> |
| 17.4 Total | | A6 <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"><input type="text"/><input type="text"/><input type="text"/>.00</input> |

18. PARTICULARS OF RENTS, ETC. PAYABLE TO NON-RESIDENTS

18.1 Gross amount of Rents, etc. payable to Non-Residents in 2006 S3 , , .00

19. APPOINTMENT OF ASSETS (INCLUDING CASH) OUT OF A TRUST

| Date of Appointment | Name and Address of beneficiary | Description of Asset (i.e. cash or otherwise) | Value of Asset |
|---|---------------------------------|---|--|
| <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> | | | <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"><input type="text"/><input type="text"/><input type="text"/>.00</input> |
| <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> | | | <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"><input type="text"/><input type="text"/><input type="text"/>.00</input> |

20. TRANSFER OF ASSETS (INCLUDING CASH) INTO A TRUST

| Date of Transfer | Name and Address of settlor/disponer/donor | Description of Asset (i.e. cash or otherwise) | Value of Asset |
|---|--|---|--|
| <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> | | | <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"><input type="text"/><input type="text"/><input type="text"/>.00</input> |
| <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> | | | <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"><input type="text"/><input type="text"/><input type="text"/>.00</input> |

21. DETAILS OF TRUSTEE(S) (Give the following information in respect of all trustees. If more than two trustees attach separate list)

| Name | Private Address | Date Appointed |
|------|-----------------|---|
| | | <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> |
| | | <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> |

Tax Reference Number

22. CAPITAL GAINS - Capital Gains for the year 1 January 2006 - 31 December 2006

| Details of Disposal of Assets | No. of Disposals | Aggregate Area in Hectares | Aggregate Consideration |
|---|---|---|--|
| 22.1 Shares/Securities - Quoted | | | <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00 |
| 22.2 Shares/Securities - Unquoted | | | <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00 |
| 22.3 Agricultural Land/Buildings | <input type="text"/> <input type="text"/> | <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> | <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00 |
| 22.4 Development Land | <input type="text"/> <input type="text"/> | <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> | <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00 |
| 22.5 Foreign Life Policies (chargeable @ 40%) | <input type="text"/> <input type="text"/> | | <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00 |
| 22.6 Offshore Funds (Section 747A TCA 1997) chargeable @ 40% | <input type="text"/> <input type="text"/> | | <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00 |
| 22.7 Commercial Premises | <input type="text"/> <input type="text"/> | | <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00 |
| 22.8 Residential Premises | <input type="text"/> <input type="text"/> | | <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00 |
| 22.9 Shares or Securities exchanged [Section 913(5) TCA 1997] | <input type="text"/> <input type="text"/> | | <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00 |
| 22.10 Other assets | <input type="text"/> <input type="text"/> | | <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00 |
| 22.11 Total Consideration on Disposals | | | <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00 |

Tick box(es) to indicate:

- 22.12 If any disposal was between connected parties or otherwise not at arms length
- 22.13 If any of the original acquisitions were between connected parties or otherwise not at arms length
- 22.14 If the market value has been substituted for the cost of acquisition of any assets disposed of

Claim to Reliefs (indicate relief claimed)

| | | |
|--|-------------------------|--|
| 22.15 Disposal of Principal Private Residence <input type="checkbox"/> | Amount of consideration | <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00 |
| 22.16 Other (specify) <input type="text"/> | Amount of consideration | <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00 |
| 22.17 Chargeable Gain/s (excluding Foreign Life Policies) | | <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00 |
| 22.18 Previous Gains Rolled-over (now chargeable) | | <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00 |
| 22.19 Net Loss/es in 2006 | | <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00 |
| 22.20 Unused Loss/es from prior year(s) | | <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00 |
| 22.21 Net Chargeable Gain (excluding Foreign Life Policies) | | <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00 |
| 22.22 Chargeable Gain on Foreign Life Policies | | <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00 |
| 22.23 Unused Loss/es for carry forward to 2007 | | <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00 |

22.24 In respect of net chargeable gains that arose in the period 1 January 2006 to 30 September 2006

| | | |
|---------------------------------|--|--|
| (a) Chargeable @ 20% | <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00 | Tax Due = <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00 |
| (b) Chargeable @ 40% | <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00 | Tax Due = <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00 |
| (c) Foreign Life Policies @ 40% | <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00 | Tax Due = <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00 |

22.25 In respect of net chargeable gains that arose in the period 1 October 2006 to 31 December 2006

| | | |
|---------------------------------|--|--|
| (a) Chargeable @ 20% | <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00 | Tax Due = <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00 |
| (b) Chargeable @ 40% | <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00 | Tax Due = <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00 |
| (c) Foreign Life Policies @ 40% | <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00 | Tax Due = <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> .00 |