

Form 1 (Firms) Partnership Tax Return 2006



Tax Reference Number

Remember to quote this number
in all correspondence or when
calling at your Revenue office

GCD

TAIN

Return Address

This Tax Return is for use by partnerships.

The Return should be made by the partner

- who is the first named in the agreement of partnership, or
- who is named singly or with precedence in the usual name of the firm if there is no agreement, or
- if the partner named with precedence is not an acting partner then by the precedent acting partner.

If no partner is resident in the State the Return should be made by the firm's agent, manager or factor resident in the State.

RETURN OF INCOME AND CAPITAL GAINS OF THE PARTNERSHIP IN THE YEAR ENDED 31 DECEMBER 2006 RETURN OF CHARGEABLE ASSETS ACQUIRED BY THE PARTNERSHIP IN THE YEAR ENDED 31 DECEMBER 2006

NOTICE

You are hereby required under Section 880 Taxes Consolidation Act 1997, on or before 31 October 2007, to prepare a Return of all sources of partnership income for 2006 and of the amount of income for that year from each source, to prepare a Return of capital gains which accrued to and of chargeable assets acquired by the partnership in that year.

Revenue On-Line Service (ROS) allows you to file Form 1 (Firms) electronically. Access ROS at www.revenue.ie

Individual partners should make separate returns on Form 11, in addition to this Return.

If submitting this return use any envelope and write "Freepost" above the Return Address - NO STAMP REQUIRED.

If there is not enough space on the Return in any of the Panels provided, attach a separate list.

If you require assistance in completing the Return, contact your Revenue office.

Expression of Doubt - If you have a genuine doubt about the tax treatment of any item in the Return, tick this box
and enclose a letter setting out clearly the point at issue.

Note: Individual partners affected by this tax treatment should also indicate an Expression of Doubt on their own tax return.

YOU MUST SIGN THIS DECLARATION

I DECLARE that, to the best of my knowledge and belief, this form contains a correct statement for the purposes of assessment to tax for the year 2006, a correct statement of capital gains which accrued and of chargeable assets acquired in the year 2006.

Signature

Date

Capacity of Signatory

Full Name of Partnership/Firm
(if different from above)

Contact Details (in case of query about this return)

Agent's TAIN

Contact Name

Client's Ref.

Telephone or E-Mail

INT. VERSION 2006

Tax Reference Number

Capital Account and Balance Sheet Items

	Primary Trade	Subsidiary Trade
1.28 Cash/Capital introduced	□□,□□□,□□□□.00	□□,□□□,□□□□.00
1.29 Drawings (Net of Tax and Pension contributions)	□□,□□□,□□□□.00	□□,□□□,□□□□.00
1.30 (a) Closing Capital Balance	□□,□□□,□□□□.00	□□,□□□,□□□□.00
(b) If negative, state amount	□□,□□□,□□□□.00	□□,□□□,□□□□.00
1.31 Stock, Work in progress, Finished goods	□□,□□□,□□□□.00	□□,□□□,□□□□.00
1.32 Debtors and Prepayments	□□,□□□,□□□□.00	□□,□□□,□□□□.00
1.33 Cash/Bank (Debit)	□□,□□□,□□□□.00	□□,□□□,□□□□.00
1.34 Bank/Loans/Overdraft (Credit)	□□,□□□,□□□□.00	□□,□□□,□□□□.00
1.35 Client Account Balances (Debit)	□□,□□□,□□□□.00	□□,□□□,□□□□.00
1.36 Client Account Balances (Credit)	□□,□□□,□□□□.00	□□,□□□,□□□□.00
1.37 Creditors and Accruals	□□,□□□,□□□□.00	□□,□□□,□□□□.00
1.38 Tax Creditors	□□,□□□,□□□□.00	□□,□□□,□□□□.00
1.39 (a) Net Assets	□□,□□□,□□□□.00	□□,□□□,□□□□.00
(b) If negative, state amount	□□,□□□,□□□□.00	□□,□□□,□□□□.00

Extracts from Adjusted Profit Computation

Profit/Loss

1.40 Net Profit per Accounts	□□,□□□,□□□□.00	□□,□□□,□□□□.00
1.41 Net Loss per Accounts	□□,□□□,□□□□.00	□□,□□□,□□□□.00

Adjustments

1.42 Motor Expenses	□□,□□□,□□□□.00	□□,□□□,□□□□.00
1.43 Donations (Political and Charitable)/Entertainment	□□,□□□,□□□□.00	□□,□□□,□□□□.00
1.44 Light, Heat and Phone	□□,□□□,□□□□.00	□□,□□□,□□□□.00
1.45 Net gain on sale of fixed/chargeable assets	□□,□□□,□□□□.00	□□,□□□,□□□□.00
1.46 Net loss on sale of fixed/chargeable assets	□□,□□□,□□□□.00	□□,□□□,□□□□.00

Panel 13 is set out on pages 7 and 8; entries should be made on both pages where relevant.

Only complete columns (vii) to (xi) if there were changes in the Partnership or in the Basis of Distribution of Profits in this Accounting Period

13.1 Partners **resident** in Ireland

	Basis of distribution of profits* at start of period (%) (vi)	If partner commenced, tick <input checked="" type="checkbox"/> box (vii)	If partner ceased, tick <input checked="" type="checkbox"/> box (viii)	If there was a change in the basis of distribution of profits, tick <input checked="" type="checkbox"/> box (ix)	Date of Event (x)	Basis of distribution of profits* at end of period (%) (xi)
(a)	<input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/>
(b)	<input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/>
(c)	<input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/>
(d)	<input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/>
(e)	<input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/>
(f)	<input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/>
(g)	<input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/>
(h)	<input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/>
(i)	<input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/>

(*after salary and interest on capital)

13.2 Partners **not resident** in Ireland

	Basis of distribution of profits* at start of period (%)	If partner commenced, tick <input checked="" type="checkbox"/> box	If partner ceased tick <input checked="" type="checkbox"/> box	If there was a change in the basis of distribution of profits, tick <input checked="" type="checkbox"/> box	Date of Event	Basis of distribution of profits* at end of period (%)
(j)	<input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/>
(k)	<input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/>
(l)	<input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/>

(*after salary and interest on capital)

Tax Reference Number

17 Capital Gains Accrued

Description	No. of Disposals	Disposals between connected persons <input checked="" type="checkbox"/>	Aggregate Area in Hectares	Aggregate Consideration (Substitute market value where disposal not made at arms length)
17.1 Shares/Securities - Quoted		<input type="checkbox"/>		<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"><input type="text"/><input type="text"/><input type="text"/>.00</input>
17.2 Shares/Securities - Unquoted		<input type="checkbox"/>		<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"><input type="text"/><input type="text"/><input type="text"/>.00</input>
17.3 Agricultural Land/Buildings	<input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"><input type="text"/><input type="text"/><input type="text"/>.00</input>
17.4 Development Land	<input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"><input type="text"/><input type="text"/><input type="text"/>.00</input>
17.5 Commercial Premises	<input type="text"/> <input type="text"/>	<input type="checkbox"/>		<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"><input type="text"/><input type="text"/><input type="text"/>.00</input>
17.6 Residential Premises	<input type="text"/> <input type="text"/>	<input type="checkbox"/>		<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"><input type="text"/><input type="text"/><input type="text"/>.00</input>
17.7 Other assets	<input type="text"/> <input type="text"/>	<input type="checkbox"/>		<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"><input type="text"/><input type="text"/><input type="text"/>.00</input>
17.8 Total Consideration on Disposals				<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"><input type="text"/><input type="text"/><input type="text"/>.00</input>
17.9 Incidental cost(s) of disposal(s)				<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"><input type="text"/><input type="text"/><input type="text"/>.00</input>
17.10 Aggregate net consideration (after incidental costs of disposals)				<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"><input type="text"/><input type="text"/><input type="text"/>.00</input>
17.11 (a) Cost of acquisition (If assets acquired prior to 6/4/1974 or acquired otherwise not at arms length substitute market value for cost) - indexed where appropriate				<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"><input type="text"/><input type="text"/><input type="text"/>.00</input>
(b) Indicate <input checked="" type="checkbox"/> if not at arms length				<input type="checkbox"/>
17.12 Amount of enhancement expenditure claimed (indexed where appropriate)				<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"><input type="text"/><input type="text"/><input type="text"/>.00</input>
17.13 Amount of Chargeable Gain/s				<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"><input type="text"/><input type="text"/><input type="text"/>.00</input>

18 Particulars of Distribution between Partners of Capital Gains Accrued returned at Panel 17

18.1 Partners resident in Ireland

PPS No. of Partner	Basis of Distribution (%)	Amount of Chargeable Gain
<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"><input type="text"/><input type="text"/><input type="text"/>.00</input>
<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"><input type="text"/><input type="text"/><input type="text"/>.00</input>
<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"><input type="text"/><input type="text"/><input type="text"/>.00</input>

18.2 Partners not resident in Ireland

Name, address and PPS No. (if any) of Partner	Basis of Distribution (%)
<input type="text"/>	<input type="text"/> <input type="text"/>
<input type="text"/>	<input type="text"/> <input type="text"/>

19 Chargeable Assets Acquired

Description of Asset	Date Acquired	Cost of Acquisition
19.1 <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"><input type="text"/><input type="text"/><input type="text"/>.00</input>
19.2 <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"><input type="text"/><input type="text"/><input type="text"/>.00</input>