



# Form 1 (Firms)

## Tax Return for the period 6 April 2001 to 31 December 2001



TAIN Number

Tax Reference Number

GCD

Please quote this number in all correspondence or when calling at your tax office



All amounts returned on this form **MUST** be expressed in Euro. If you wish to make your return in IR£ you **MUST** obtain an IR£ form.

**OFFICE HOURS**  
Monday - Friday  
9.30 a.m. - 5.00 p.m.

Return Address

Use any envelope and write "Freepost" above the address

**NO STAMP REQUIRED**

### RETURN OF INCOME AND CAPITAL GAINS OF THE PARTNERSHIP IN THE PERIOD 6 April 2001 to 31 December 2001

### RETURN OF CHARGEABLE ASSETS ACQUIRED BY THE PARTNERSHIP IN THE PERIOD 6 April 2001 to 31 December 2001

**Notice:** You are hereby required, on or before 31 October 2002 by the Inspector of Taxes named above, under section 880 Taxes Consolidation Act 1997, to prepare a return of all sources of partnership income for the period 6 April 2001 to 31 December 2001 and of the amount of income for that period from each source, to prepare a return of capital gains which accrued to and of chargeable assets acquired by the partnership in that period.

Individual partners should make separate returns on Form 11, in addition to this form.

**This Tax Return form is for use by partnerships.** The return should be made by the partner who is the first named in the agreement of partnership, or who is named singly or with precedence in the usual name of the firm if there is no agreement, or, if the partner named with precedence is not an acting partner then by the precedent acting partner. If no partner is resident in the State the return should be made by the firm's agent, manager or factor resident in the State.

If you require assistance in filling up the form, or further information relating to income tax contact your tax office.

## YOU MUST SIGN THIS DECLARATION

I **DECLARE** that, to the best of my knowledge and belief, this form contains a correct statement for the purposes of assessment to tax for the period 6 April 2001 to 31 December 2001, a correct statement of capital gains which accrued and of chargeable assets acquired in the period 6 April 2001 to 31 December 2001.

Signature  Date

Full Name of Partnership/Firm and Business Address, (if different from above)

Capacity of Signatory  Telephone Number

Name of Tax Adviser (if any)	Client's Ref. No.	Adviser's Telephone No.	Tax Adviser Identification No. (TAIN)
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

## Statement of Income for the year ended 5 April 2002

(NOTE: the individual partner's returns should be based on 74% of the profits for the full year.)

Where there is no income under a heading write "NONE". Do not leave any space blank.

### A. Profits from Trades, Professions or Vocations

Description of Trade, Profession or Vocation	Address at which carried on	Accounting Period(s)	Amount €
		From To From To	
<b>Profits or Gains from Dealing in or Developing Land (including Buildings)</b>			
Give full details of each transaction		From To From To	
Show the amount of the profits for the year ended 5 April 2002, except: (a) If one account has been made up to a date in the year ended 5 April 2002, show the amount of the profits for the period covered by that account, or (b) If two or more accounts have been made up to dates in the year ended 5 April 2002, show the amount of the profits of all of the periods covered by those accounts.			
<b>Allowances and Balancing Charges in Relation to Expenditure on Capital Assets</b>			
<b>CAPITAL ALLOWANCES</b>			
Deductions claimed in respect of expenditure on machinery and plant, industrial buildings, etc.	<b>Machinery and Plant</b> Wear and Tear Allowance Balancing Allowance  <b>Industrial Buildings Allowance</b> Annual Allowance Balancing Allowance  <b>Other Capital Allowances</b> (give details)		
<b>BALANCING CHARGES ON THE SALE, etc., OF ASSETS</b> (Complete in all cases)			

### B. Income from Securities and Possessions (Interest, Dividends, etc.) for the period 6 April to 31 December 2001

	Amount €								
<b>1. Income from which Irish income tax was not deducted</b> (i) Interest - (List particulars of all interest on Government or other loans, deposit accounts, etc, and discounts, wherever arising, payable without deduction of Irish income tax). (ii) Income from securities and possessions outside the State not shown above.									
<b>2. Income from which Irish income tax was deducted</b> (i) Interest paid or credited on deposits with the Commercial Banks, Building Societies, Trustee Savings Banks, the ACC Bank, the Industrial Credit Corp. and An Post. (other than interest on Special Savings Accounts). (Show the <b>gross</b> amount paid or credited <b>before</b> the application of retention tax) (ii) Other income including Patent Royalties received in the period 6 April 2001 to 31 December 2001 where the partnership is not the original inventor	State Name of Bank, etc.								
<b>3. Distributions of Companies resident in the State</b> (i) Gross Distributions (i.e. distributions plus dividend withholding tax) (ii) Dividend Withholding Tax in respect of these distributions									
<b>4. Foreign Bank Accounts (Section 895 Taxes Consolidation Act 1997)</b> Give the following details for each Foreign Bank Account opened in the period 6 April 2001 to 31 December 2001, of which the partnership was the beneficial owner: (i) Name and Address of Deposit Holder (bank, etc.) (ii) Date Account was opened (iii) Amount of money deposited on opening the account in € (iv) Name & Address of intermediary (if any) through whom account was opened [Include details of interest received from these accounts in panel B.1 above]	<table border="1"> <tr> <td colspan="2"></td> </tr> <tr> <td>/ /</td> <td></td> </tr> <tr> <td>€</td> <td></td> </tr> <tr> <td colspan="2"></td> </tr> </table>			/ /		€			
/ /									
€									

<b>Offshore Funds (Sections 747B, 747C, 896 TCA 1997)</b> Give the following details for each material interest in an offshore fund acquired in the period 6 April 2001 to 31 December 2001 (i) Name and address of offshore fund (ii) Date material interest was acquired (iii) Amount of capital invested in (€) in acquiring the material interest (iv) Name & Address of intermediary (if any) through whom the material interest was acquired [Include details of interest received from these accounts in panel B.1 above]	<table border="1"> <tr> <td colspan="2"></td> </tr> <tr> <td>/ /</td> <td></td> </tr> <tr> <td>€</td> <td></td> </tr> <tr> <td colspan="2"></td> </tr> </table>			/ /		€			
/ /									
€									

**C. Income from Land and Property in the State in the period 6 April 2001 to 31 December 2001**

Location and Type of property (e.g. house, land, etc.)	Type of Income (rent, easements, premium, etc.)	Statute Acreage, if land	Income less Expenses €

**D. Other Income or Profits not shown Elsewhere in the period 6 April 2001 to 31 December 2001**

(Including sums received after discontinuance of trade or profession and sums deemed to be income of the partnership by reference to the provisions of Section 806 Taxes Consolidation Act 1997).

Give Full Description	Amount €

**E. Particulars of Charges on Income, Donations to Approved Bodies listed in Sch.26A TCA 1997**

	Payable to	Amount payable for period 06/04/01 to 31/12/01	Whether tax deducted on payment. 'Yes' or 'No'
Interest on mortgage or loan (including bank overdraft interest)		€	
Annuities		€	
Other annual charges, including patent royalties, etc.		€	
Donations to Approved Bodies		€	
Note: If there are no charges write 'NONE'. Do not leave this panel blank.		€	

**F. Medical Insurance Premium Payments to which Tax Relief at Source applied (TRS)**

Give the following details in respect of Medical Insurance premiums paid as a perquisite for employees to an authorised insurer and to which TRS applied:

Net amount paid in the period 6 April 2001 to 31 December 2001 €  Name of Authorised Medical Insurer

**G. Particulars of Rents, etc. payable to Non-Residents**

Payments made direct to a person whose usual place of abode is outside the State (or to a bank account in that person's name) in respect of rents, easements or premiums and other considerations in connection with the letting of property.

Nature of Payment, i.e. rent, payment for easement or premium, etc.	Name and usual place of abode of Recipient	Amount paid (gross amount payable before deduction of tax) in the period 06/04/01 to 31/12/01 €

**H.(1) Names and other Particulars of the Several Partners during Accounting Period(s) covered in Panel A.**

Name of each Partner	PPS/Tax Reference Number	Residence of each Partner	Particulars of distribution between partners of Profits returned in Panel A.		
			Salary, if any	Interest on Capital, if any	Basis of Distribution of Balance

**H.(2) Changes (if any) in the Partnership or in the Basis of Distribution of Profits between the terminal date of the last Accounting Period and 6 April 2001**

Name	Residence	Date of Admission to Partnership
New Partners admitted		
Partners Retired		Date of Retirement

Basis of Distribution of Profits as at 6 April 2001, ignoring any Salary, Interest on Capital, etc., if different from Panel H. (1)

Name of Partner	Share	Name of Partner	Share

## Statement of Capital Gains Accrued and of Chargeable Assets Acquired (including 'Paper For Paper' Transactions) in the period 6 April 2001 to 31 December 2001

If there was no disposal or acquisition in the period write "none" in the appropriate panel.

If there is not sufficient room in any panel attach a separate sheet.

It may save inquiries if you set out, also on a separate sheet, details of your calculation of gains and losses.

### Gains Accrued

Date of Acquisition	Date of Disposal	Description of Asset	Consideration on Disposal	Amount of Gain for the period
			€	€
			€	€
			€	€
			€	€

### Particulars of Distribution between Partners of Capital Gains Returned Above

Name of each Partner	PPS/Tax Reference Number	Residence of each Partner	Basis of Distribution

### Assets Acquired

Date of Acquisition	Description of Asset	Cost or Acquisition Value
		€
		€
		€
		€
		€

### NOTES

Partnership Agreement

#### 1. Income Tax

Particulars should be given in panel H.(1) on Page 3 of the division between the partners of partnership profit in the accounting period(s) covered in panel A.

If any change occurred in the membership of the partnership or in the basis of distribution of profits and losses between the last day of the last accounting period and 6 April 2001, panel H.(2) should be completed and the new agreement sent to the Inspector for inspection.

**Note:** In giving the basis of distribution in panel H.(2) you should ignore partners' salaries, interest on capital, etc.

#### 2. Capital Gains Tax

Particulars should be given above, in the space provided, of the division between the partners of the partnership gains which accrued during the year.

### PENALTIES

The law provides for penalties for - failure to make a return OR the making of a false return OR helping to make a false return OR claiming allowances or reliefs which are not due.

These penalties include - Fines up to €126,970, up to DOUBLE the TAX in question AND IMPRISONMENT

For Official Use Only		
Audit Notes	Other Notes	Computer Input CGT Action