

Share Options and Other Rights Return for the year 2008



Employer's Registration No.

FORM SO2

Please read the notes on the back page before completing this form.

Reference Number

Please quote this number in all correspondence or when calling at your Revenue office.

Please return to →

Use any envelope and write "Freepost" above the address

No Stamp Required

Completed forms should be returned to the company's local Revenue office. If you are unsure of the correct return address use the Contact locator on Revenue's website www.revenue.ie

Office Hours

Monday to Friday
9.30 a.m. - 5.00 p.m.

Return by person of particulars in respect of:

- share options and other rights granted, assigned or released
- shares allotted and assets transferred in pursuance of a share option or other right to acquire shares or assets.

(Section 128 Taxes Consolidation Act 1997)

What you have to do

You are required under Section 128 Taxes Consolidation Act 1997 to make a return, for the year 2008, of the items set out on the following pages of this form in respect of all directors and employees.

Where there are no particulars to be returned please enter "NONE" in this box, and sign the declaration below.

The Return should be sent to your local Revenue office by 31 March 2009.

YOU MUST SIGN THIS DECLARATION

I DECLARE that, to the best of my knowledge and belief, all the particulars on this form are correct.

Signature Date / /

Capacity of Signatory

Name of Company Telephone No.

Contact Details (in case of query about this return)

Agent's TAIN Contact Name

Client's Ref. Telephone or E-Mail

General Information

Section 128 Taxes Consolidation Act 1997 applies to any right obtained by a person as a director of a company or as an employee. The section defines "right" as a right to acquire any asset or assets including shares in any company. "Shares" is defined as including stock and securities.

A person is regarded as acquiring a right as a director of a company or as an employee if, by reason of his/her office or employment, it is granted to him/her or to another person who assigns the right to him/her.

Section 128 applies notwithstanding that the right may be granted either before the director or employee commenced to hold the office or employment or after he/she ceased to hold the office or employment. However, the section does not apply to a right obtained by reason of a foreign office or employment, the income from which is taxable on a remittance basis on the director/employee.

In effect, the legislation applies to options to acquire shares (i.e. share options) and other rights to acquire shares or assets granted to directors and employees by reason of their office or employment. This form sets out the particulars which must be returned in respect of such share options and other rights.

Notes

Note 1

A long option or right is an option which is capable of being exercised more than seven years after the Grant Date.

Note 2

If there is a restriction placed on the disposal of the shares by the director or employee for a specified period, and the restriction is for bona-fide commercial reasons and not for the purpose of tax avoidance, specify the period concerned, and state where the shares are held during that period.

Note 3

This column should be completed for share options and other rights assigned or released (in whole or in part).

Audit

This return may be subject to an Audit by a Revenue official.

The law provides that a Revenue official may make enquiries or take such actions as are considered necessary to verify the accuracy of a return.

Penalties

The law provides for penalties for

- failure to make a return
OR
- the making of a false return
OR
- helping to make a false return.