

Revenue briefings for CIF Members April – June 2010

BMW Region: Revenue interventions – what to expect in 2010



Audit activity in 2010 & recent findings

- Non Filers
- RCTDC's issued viz RCT 30 payments
- Contract of service/Contract for service
- Self Supplies/Swaps
- Letting of residential property by developers
- Directors Loan a/c's
- Importations
- Mis-use of VAT numbers
- GCR's
- REAP
- Sale of plant/machinery
- etc

Assurance checks: 2010 plans & findings from 2009

- Site visits
- Non filers of RCT 35's
- RCT 35 checked for current payment card in place and payment below limit
- Each C2 application examined on its own merits
- All renewals examined re: compliance
- RCTDC's issued but not apparently used
- Payments made by Principal cross checked with sub-contractor Tax return
- Connected Persons
- etc

Site visit plans: what to expect

- Focus: One-off housing & large extensions
- JIU activity
- What to expect from site visits:
 - Revenue powers
 - Diesel/car registration checks
 - Checking identities, RCT 1's
 - Interview each person on site
 - Examine site register
 - etc

Shadow Economy activity

- Levelling the playing field
- What you can do
 - Share info with Revenue
 - Confidential service
- What Revenue will be doing:
 - Cross-checking unclaimed RCTDC's
 - Visiting planning authority offices - checking apps
 - etc

Shadow Economy activity cont.

- Site visits
- Monitoring of Imports – misuse/personal
- Monitoring of ads in local papers/flyers etc
- High visibility / covert surveillance

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