An Roinn AirgeadaisDepartment of Finance



23 October 2020

Mr. Niall Cody Chairman Revenue Commissioners Dublin Castle Dublin 2

Re: (i) Deferral of LPT valuation date, (ii) continuation of certain LPT exemptions on administrative basis and (iii) commencement of work on revisions to the LPT regime

Dear Chairman

As you know the Minister has announced his intention to defer the valuation date for the Local Property Tax (LPT) from 1st November 2020 to 1st November 2021 by Ministerial Order. A copy of the signed order (SI 458 of 2020) is enclosed for your information.

The Minister has also committed to introducing an amending LPT Bill in early 2021 to provide for a range of changes to the tax in line with the Programme for Government commitments, including a new method of calculating LPT liabilities, widening of the base to bring exempt and excluded properties into charge and revaluation of residential properties.

Accordingly, we would like to request that Revenue continue to apply the now-lapsed exemptions [those under section 8 of the Finance (Local Property Tax) Act 2012, as amended ('first-time buyers') and sections 6 and 9 (builder's unsold trading stock at May 2013] on an administrative basis for the next LPT year.

In view of the short timeframe for preparation of a comprehensive amending LPT Bill we are anxious to commence work on progressing the Minister's LPT commitments in particular in relation to advancing a revised method for calculating LPT liabilities. Notwithstanding the current demands of progressing the Finance Bill I think it would be important that our respective LPT teams meet remotely as soon as possible to consider the way forward in that regard.

Yours sincerely

John Hogan

Assistant Secretary General

ı ıtne an кıaıtaıs, ъгаід міпшітеал ∪acht, Baile Átha Cliath 2, D02 R583, Éire