

# FORM EUT1



Statement by Exempt Unit Trust (EUT) for Year of Assessment **2 0**

**Please refer to the Notes section below before completing this statement.**

This statement should be completed and returned electronically to Revenue via [My Enquiries](#).

## Tax Reference Number of EUT

Remember to quote this number in all correspondence with Revenue.

**Name of EUT**

**Address of EUT**

## You must make this declaration

**A. I have made the declaration referred to in Section 731(5)(a)(ii) TCA 1997**    Yes                      No

**B. I have set out on page 2 a complete list of all persons who were Unit Holders in this EUT at any time during the year of assessment.**

**C. I confirm that, to the best of my knowledge and belief, all the particulars given on this statement are correctly stated.**

**I declare that, to the best of my knowledge and belief, all the particulars given on this statement are correctly stated.**

Signature  Date

Name of Signatory

Capacity of Signatory\*

Telephone / Email

Address of Signatory (if different from above)

\* trustee / administrator, etc.

Name of EUT:

EUT Tax Reference Number:

Net Asset Value of EUT at end of year of assessment:

Details of Unit Holders

Name and Address of each Unitholder of the Trust	Unitholder Type (See Note 4)	Unitholder's Tax Reference Number	Unitholding at end of year of assessment	Date Revenue approval granted to Unitholder

**EUT Tax Reference Number:**

**General Overview of Business Activities carried out by the EUT in the year of assessment  
(please see Note 5)**

**Details of any Material Transactions entered into by the EUT in the year of assessment  
(please see Note 6)**

**Details of any transactions entered into with connected persons in the year of assessment  
(please see Note 7)**

**Disclosure of Assets held by the EUT at the end of the year of assessment (please see Note 8)**

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# Notes

## Filing of the Form EUT1

1. In accordance with section 731(5)(a)(iii) Taxes Consolidation Act 1997 (TCA 1997), the trustees of an EUT, or any person duly authorised to act on their behalf, in respect of each year of assessment, should complete and submit this statement to the Revenue Commissioners, on or before 28 February in the year following each year of assessment.
2. Section 731(5)(a)(iv) TCA 1997 provides that the trustees of an EUT are liable to a penalty of €3,000 where there is a failure to submit a statement, or an incomplete or incorrect statement is submitted, on behalf of an EUT for any year of assessment.
3. This statement should be submitted to Revenue via MyEnquiries, to [hwfsdiv@revenue.ie](mailto:hwfsdiv@revenue.ie) and marked for the attention of High Wealth & Financial Services Division, Financing & Investment Funds Branch. Further guidance in relation to [MyEnquiries](#) can be found on the Revenue website here.

## Detail required to be disclosed

### 4. Unitholder Type

In this column you should identify whether the unitholder is a charity or a pension scheme. Where the unitholder is an authorised or regulated pension scheme, please state the authorising or regulating body. Where the unitholder is a registered charity, please state the registering authority.

### 5. General Overview of Business Activities carried out by the EUT in the year of assessment

This panel should provide a general overview of the activities carried out by the EUT to generate its income and gains for the year of assessment. The description of the activity or investment strategy of the EUT as set out in the financial statements, prospectus (or relevant supplement) will generally be sufficient. Separate disclosures should be included for separate sub-funds where those sub-funds have distinct strategies from the umbrella (or Master) trust. It is not necessary to go into detail of individual transactions in this panel.

For example:

Where the EUT holds a portfolio of Irish commercial property for the purpose of generating rental income, it will be sufficient to disclose "Rental income arising from Irish Commercial Property, €2.5m". It is not necessary to break this down by property or to provide a calculation of the income.

### 6. Details of any Material Transactions entered into by the EUT in the year of assessment

Where the EUT enters into one or more transactions in a year of assessment which are sufficiently material, in the context of those transactions accounting for a significant proportion of the income or gains of the EUT for the year of assessment, details should be provided in this panel.

For example:

Where the EUT disposes of a number of properties and makes gains on the disposals, it will normally be sufficient to disclose "Capital Gains arising from Irish property disposals, €10m" in the General Overview of Business Activities panel. However, if any individual transaction is material, further detail should be provided in this panel, such as "Disposal of office building X, Ballsbridge, Dublin 4, gain €7m".

### 7. Details of any Transactions entered into with connected parties in the year of assessment

Where the EUT enters into any transactions with parties who are connected with the EUT's trustees or unitholders, the transaction should be disclosed separately in this panel. It should also be disclosed whether the transaction took place at arm's length, and detail provided where it was not. Details are not required in relation to transactions such as subscriptions, distributions, redemptions, capital calls or payment of investment returns, however in-specie subscription or redemptions should be disclosed.

For example:

Where one or more disposals were made to connected parties, further detail should be provided in this panel, such as "123 EUT (being the EUT to which this Form relates) disposed of Irish equities to XYZ EUT resulting in a capital gain of €300,000, transaction at arms length. XYZ EUT has the same Trustee as 123 EUT".

8. **Disclosure of the Assets held by the EUT at the end of year of assessment**

This table provides for a general overview of the assets held by the EUT at the end of the year of assessment. The Asset Type (Commercial Property, Residential Property, Shares, etc.), the Geographic Location (Dublin, Cork, London, New York etc.) and the asset value at the end of the year of assessment should be disclosed. Where a number of assets (a portfolio of Irish listed shares, a number of commercial properties, etc.) fall into the same category and location, these may be disclosed together, it will not be necessary to list each individually.

Examples:

Asset Type:	Geographic Location:	Value:
Commercial Property	Paris	€3.5m
Residential Properties	Dublin	€5m
Listed Shares	Ireland	€2m
Unitholding in Investment Fund	London	€500,000

**Disclaimer**

9. The information in this document is provided as a guide only and is not professional advice, including legal advice. It should not be assumed that the guidance is comprehensive or that it provides a definitive answer in every case.

**Data Collection and Privacy Policy**

10. The Revenue Commissioners collect taxes and duties and implement customs controls. Revenue requires customers to provide certain personal data for these purposes and certain other statutory functions as assigned by the Oireachtas. Your personal data may be exchanged with other Government Departments and agencies in certain circumstances where this is provided for by law. Full details of Revenue's data protection policy setting out how we will use your personal data as well as information regarding your rights as a data subject are available on our [Privacy](https://www.revenue.ie/en/privacy) page on [www.revenue.ie](https://www.revenue.ie). Details of this policy are also available in hard copy upon request.