

1. Who are you:

Individual/Business

2. Are you making a submission in relation to the proposals for a:

Specified Person (SP)

3. Please tick the sectors that apply to you:

Professional services

4. After reading about the proposed new eWHT system, how would you describe your overall reaction?

Neutral/undecided - I need to know more before forming a view

5. What aspects of the proposed model appeal most to you, and why?

Nothing proposed appeals to me. My company is currently subject to PSWT. However, as my company pays all proceeds as salaries to me and my co director and staff under PAYE the company does not generate profit in its own right so all PSWT is refunded on completion of my Company Tax Returns Annually. Your proposal will not change this.

6. What concerns or reservations do you have about the proposed approach?

It will add complexity and require me to use additional software and applications that are not currently needed.

7. The proposed eWHT model seeks to expand withholding tax to payments to service providers where a suitable withholder exists. How do you feel generally about this type of expansion?

I have no opinion on this. I do not believe it will improve tax recovery or improve business efficiency.

- 8. In relation to PSWT specifically, this currently applies to payments made by state and semi-state bodies for certain services. Do you have a view on how it is targeted and if the types of payments it applies to should be reviewed?**

I have no opinion on this. As stated all PSWT withheld from my company is refunded annually. The process is simply a waste of time.

- 9. Please indicate if you currently operate:**

- 10. From the perspective of a DW, how does the current application of PSWT and/or RCT impact on your business operations?**

- 11. If you are a Platform Operator, does your organisation have any experience of applying taxes to transactions, for services operating on your platform, in other jurisdictions? If yes, please provide information of the jurisdiction and details of the tax.**

- 12. From the perspective of a DW, what are your views on the application of RCT and/or PSWT, as the case may be?**

- 13. What is your understanding of the withholding tax model of tax collection of RCT and PSWT and why it is applied to payments?**

- 14. The proposal aims to embed eWHT processes directly into accounting, payroll, or other business management systems. How beneficial do you think this would be for your business?**

- 15. In your view, what opportunities could embedding eWHT within natural business systems create for your business or the wider industry?**

- 16. What challenges do you think your business might face in adopting this embedded within natural systems approach?**
- 17. What is the estimated number of payments that you make to SPs each month?**
- 18. Do you currently use software for processing payments and or managing the finances of your business? If so, what packages do you use?**
- 19. Are you an employer for PAYE? If so, which software package do you use to report payroll taxes to Revenue?**

- 20. Please indicate if you currently receive payments which are subject to deduction of:**

Professional Services Withholding Tax (PSWT)

- 21. Where you are currently subject to PSWT and/or RCT, how does the current application of withholding taxes impact on your business operations?**

It doesn't. It impacts cash flow, however, I am in the fortunate position that I am not dependent on current income flows. I generally pay myself a year in arrears.

- 22. From the perspective of a SP, what are your views on the application of RCT and/or PSWT, as the case may be?**

As previously explained all PSWT is refunded as all income is paid to myself, my co-director and employees through the PAYE system such that my company only retains a nominal income.

- 23. What is your understanding of the withholding tax model of tax collection of RCT and PSWT and why it is applied to payments?**

24. Where you are an SP operating as a corporate/partnership or other entity, do the current rates that apply to PSWT and RCT reflect your actual liability on the income received?

No, Please refer to previous answers re dispersal of company income.

25. The proposal aims to embed taxation directly into how you get paid by the DW. How beneficial do you think this would be for your business?

There will be no benefit from the proposed changes.

26. Where you are an SP operating as an individual worker, the proposal aims to implement personalised deduction rates (PDR), which means you will pay tax on your income as you go, similar to how employees are taxed under PAYE. What impact do you think PDR will have on your cashflow and financial management?

The proposal should have no impact on my income.

27. Do you think this new regime, including the PDR will have a positive effect on your end of year Income Tax return filing and preliminary tax payment obligations?

No.

28. The accuracy of PDR is improved by the regular reporting by you to Revenue of your income and business expenses. How likely are you to report your income and expenses to improve the accuracy of your PDR?

I am unlikely to change anything as a result of the proposed changes.

29. What changes do you expect to have to implement in your business in order to be ready for the proposed eWHT regime?

I assume I will incur the cost of new software unless the revenue is providing an application through the ROS system.

30. What benefits do you expect the new regime to have on your business processes, costs and delivery of your business services?

There will be no benefit from the proposal. There may be costs in time and iT systems.

31. What would you consider a reasonable timeframe for your business to adapt to the proposed new system?

Not relevant.

32. How confident are you that your business could adapt to the new system within a reasonable timeframe?

Not relevant.

33. In terms of the management of your business, which outcomes from this new regime are the most important for you? (Select a maximum of 3)

There will be no benefit to me none of the item lists above apply. My business is efficiently run and fully tax compliant. The proposed changes may have a negative impact but thwey will have no benefit whatsoever.

34. What supports from Revenue would be of most benefit to you in transitioning to the new regime? (Select a maximum of 3)

A complete set of step by step instructions of what you expect my company to do supported by a robust application on ROS.

35. Is there anything else you'd like to share about how the proposed eWHT system could best meet the needs of your business or sector?

The proposed change is completely unnecessary.

