

1. Who are you:

Individual/Business

2. Are you making a submission in relation to the proposals for a:

Specified Person (SP)

3. Please tick the sectors that apply to you:

Construction

4. After reading about the proposed new eWHT system, how would you describe your overall reaction?

Very positive - I strongly support the proposed direction

5. What aspects of the proposed model appeal most to you, and why?

Paying tax on income received throughout the year as a self-employed person is preferable to receiving a large tax bill at year end.

6. What concerns or reservations do you have about the proposed approach?

Potential cash flow issues due to having to pay VAT on goods while not charging vat to main contractor while waiting for payment from main contractor

7. The proposed eWHT model seeks to expand withholding tax to payments to service providers where a suitable withholder exists. How do you feel generally about this type of expansion?

In agreement

8. In relation to PSWT specifically, this currently applies to payments made by state and semi-state bodies for certain services. Do you have a view on

how it is targeted and if the types of payments it applies to should be reviewed?

No

9. Please indicate if you currently operate:

10. From the perspective of a DW, how does the current application of PSWT and/or RCT impact on your business operations?

11. If you are a Platform Operator, does your organisation have any experience of applying taxes to transactions, for services operating on your platform, in other jurisdictions? If yes, please provide information of the jurisdiction and details of the tax.

12. From the perspective of a DW, what are your views on the application of RCT and/or PSWT, as the case may be?

13. What is your understanding of the withholding tax model of tax collection of RCT and PSWT and why it is applied to payments?

14. The proposal aims to embed eWHT processes directly into accounting, payroll, or other business management systems. How beneficial do you think this would be for your business?

15. In your view, what opportunities could embedding eWHT within natural business systems create for your business or the wider industry?

16. What challenges do you think your business might face in adopting this embedded within natural systems approach?

17. What is the estimated number of payments that you make to SPs each month?

18. Do you currently use software for processing payments and or managing the finances of your business? If so, what packages do you use?

19. Are you an employer for PAYE? If so, which software package do you use to report payroll taxes to Revenue?

20. Please indicate if you currently receive payments which are subject to deduction of:

21. Where you are currently subject to PSWT and/or RCT, how does the current application of withholding taxes impact on your business operations?

Uncertainty of tax bill at year end and always needing to prepare for preliminary tax. It would be an advantage to pay tax in the year that it was earned and not one year behind.

22. From the perspective of a SP, what are your views on the application of RCT and/or PSWT, as the case may be?

I would welcome the calculation of a personalised deduction rate on real time earnings to avoid a large tax bill at year end

23. What is your understanding of the withholding tax model of tax collection of RCT and PSWT and why it is applied to payments?

24. Where you are an SP operating as a corporate/partnership or other entity, do the current rates that apply to PSWT and RCT reflect your actual liability on the income received?

No rate is set to 0 with onus on me to calculate and set aside income tax due

25. The proposal aims to embed taxation directly into how you get paid by the DW. How beneficial do you think this would be for your business?

Very beneficial, allows me to pay tax on an ongoing basis and business account balance would be reflective of actual earnings

26. Where you are an SP operating as an individual worker, the proposal aims to implement personalised deduction rates (PDR), which means you will pay tax on your income as you go, similar to how employees are taxed under PAYE. What impact do you think PDR will have on your cashflow and financial management?

Possible impact on cashflow when have to pay VAT on goods while awaiting payment for service provided.

27. Do you think this new regime, including the PDR will have a positive effect on your end of year Income Tax return filing and preliminary tax payment obligations?

I do, quite honestly it will take the dread out of the income tax bill and even more importantly preliminary tax.

28. The accuracy of PDR is improved by the regular reporting by you to Revenue of your income and business expenses. How likely are you to report your income and expenses to improve the accuracy of your PDR?

Would definitely report regularly in order to improve accuracy.

29. What changes do you expect to have to implement in your business in order to be ready for the proposed eWHT regime?

Nothing to change really, keeping a close eye on cashflow. Receiving a payment and having the PDR deducted immediately would work for me.

30. What benefits do you expect the new regime to have on your business processes, costs and delivery of your business services?

Benefits as described above and in previous questions

- 31. What would you consider a reasonable timeframe for your business to adapt to the proposed new system?**

At least a full tax year

- 32. How confident are you that your business could adapt to the new system within a reasonable timeframe?**

Reasonably confident

- 33. In terms of the management of your business, which outcomes from this new regime are the most important for you? (Select a maximum of 3)**

Increased accuracy of information submitted to Revenue

Greater certainty in relation to your tax affairs

Better visibility and control of information held by Revenue

- 34. What supports from Revenue would be of most benefit to you in transitioning to the new regime? (Select a maximum of 3)**

Helpdesk or dedicated Revenue contact

- 35. Is there anything else you'd like to share about how the proposed eWHT system could best meet the needs of your business or sector?**

N/A

