

# Irish Rental Income 2016

September 2018

The statistics in this release are based on analysis of returns filed for the tax year 2016. These statistics should be considered as provisional and may be revised.

Any queries of a statistical nature in relation to rental income should be directed to [statistics@revenue.ie](mailto:statistics@revenue.ie)

## Rental Income 2016

The following table sets out the total gross rental income received for both commercial & Irish residential rental properties and the number of taxpayer units<sup>1</sup> declaring rental income for the tax years 2012-2016, based on Income Tax returns (Form 11). This does not include any income from foreign rental properties or rental income declared on Corporation Tax returns (Form CT1).

Tax Year	Tax Units	Gross Rental Income €m
2016	193,077	4,215
2015	183,500	4,003
2014	178,500	3,982
2013	166,700	3,938
2012	157,900	4,034

The 2016 Form 11 Income Tax return requires income earners to specifically declare, for the first time, if their domestic rental income relates to residential or commercial property.

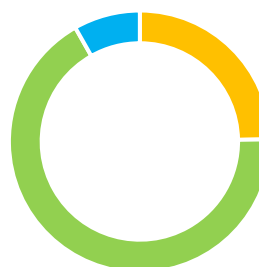


■ Commercial ■ Residential

The total amount of rental income declared for 2016 is €4.2 billion, with the rental income from residential properties representing an estimated €2.6 billion or 62% of this total

For 2016 around 560,990 Form 11 Income Tax returns were filed with Revenue.

Of the 193,077 taxpayer units declaring domestic rental income, 15,860 (8%) have both commercial and residential rental income, 129,456 (67%) declare only residential rental income and 47,761 (25%) declare only commercial rental income.

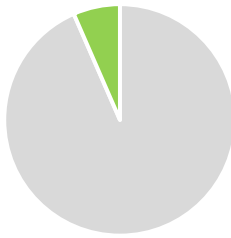


■ Commercial Only ■ Residential Only ■ Residential & Commercial

<sup>1</sup> Married persons or civil partners who have elected (or who have been deemed to have elected) for joint assessment are counted as one tax unit.

## Residential Rental Income

145,000 tax units declared domestic rental income from residential properties, this represented an 26% of all the assessable taxpayer units who filed a Form 11 that year.



The total amount of gross rental income declared from domestic residential properties for 2016 is €2,621 million. This represented 7% of the total gross income from all self-assessed incomes declared on the 2016 Form 11s filed.

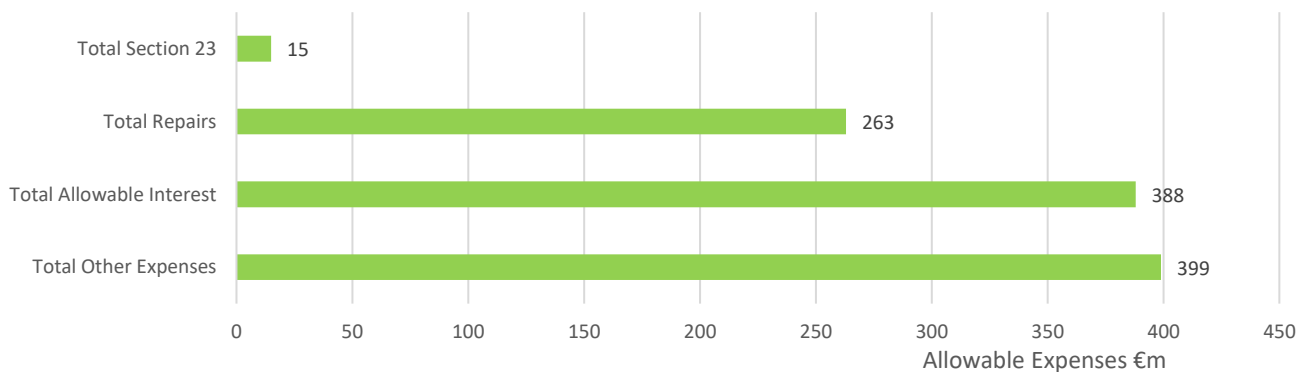
■ Total Gross Income ■ Gross Rent Received

For those income earners that have declared domestic rental income from residential property for 2016, that rental income represents an estimated 20% of their overall total gross income for the year. The 2016 total gross income for these cases is in the order of €12,850 million



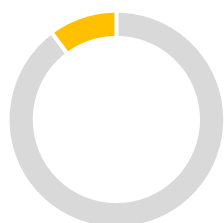
■ Total Gross Income ■ Gross Rent Received

The total amount of allowable expenses claimed on residential properties for 2016 was €1,065 million. This is an estimated 41% of the gross rental income from these properties. The following chart gives a breakdown of those expenses.<sup>2</sup>



<sup>2</sup> The 'Total Section 23' relief is only allowed where 2016 is the first year of claim. The 'Total Other Expenses' category can include costs such as insurance premiums, property maintenance, Residential Tenancy Board (RTB) registration costs etc. Further details on allowable expenses on [Irish rental income](#) can be found on the Revenue website.

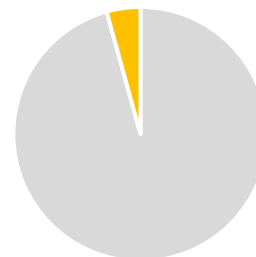
## Commercial Rental Income



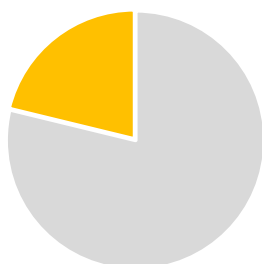
■ All ■ Commercial

For 2016 about 64,000 taxpayer units declared rental income from Irish commercial properties, this represented an estimated 11% of all assessable tax units who filed a Form 11 that year

The total amount of gross rental income declared from commercial properties for 2016 is €1,594 million. This represented 4% of the total gross income from all income earners declared on the Form 11s filed.



■ Total Gross Income All ■ Gross Rent Received



■ Total Gross Income ■ Gross Rent Received

For those income earners that have declared rental income from commercial property for 2016, that rental income represents an estimated 27% of their overall total gross income for the year. The 2016 total gross income declared for these cases is in the order of €5,962 million

The total amount of allowable expenses claimed on commercial properties in 2016 was €634 million. This represents an estimated 40% of the total gross rental income of these properties. The following table sets a breakdown of those expenses:

