

Local Property Tax (LPT) for 2022

Statistics Update

(data as at 6 January 2022)

These statistics are provisional and will be revised

Local Property Tax (LPT) Statistics

The Finance (Local Property Tax) (Amendment) Act 2021 introduces a new structure for LPT from 2022 onwards. LPT for the years 2022 to 2025 will be based on property values on 1 November 2021. Residential properties are valued for LPT purposes, by their owners under self-assessment, into 20 valuation bands.

Revenue contacted over 1.4 million property owners (in respect of nearly 2 million properties) setting out the requirements for the next “valuation period” (2022-2025). As part of this engagement, Revenue set out the three things that owners needed to do to meet their LPT obligations for 2022:

1. determine the market value of their property as at 1 November 2021;
2. submit this valuation in their LPT return by 7 November 2021 (extended to 5pm on 10 November);
3. pay or make arrangements to pay their LPT charge for 2022.

The due date for payment of 2022 LPT for those property owners who do not have a payment option in place is 12 January 2022.

Returns and payments are filed and fully up to date in respect of 1,402,300 properties

81%
**Return
Compliance**

Filing arrangements being finalised in respect of a further 170,400 Local Authority and Approved Housing Body properties and there are open correspondence queries on hand with Revenue in respect of approximately 40,000 properties delaying filing but which are considered compliant

91%
**Payment
Compliance**

Payment arrangements are in place for an additional approximately 186,400 properties where returns are not yet filed

The tables on following pages present initial statistics on a number of aspects of LPT based on returns filed and processed to date.

LPT Table 1: Revenue's Engagement with Property Owners for 2022



LPT Table 3: Analysis of Valuations Filed to Date for 2022

The tables below provide initial analysis of the properties for which valuations have been fully filed to date. Properties owned by Local Authorities or Approved Housing Bodies have been excluded.

Owner's Self -Assessment Valuation Band	
1: €0-€200,000	32.4%
2: €200,001-€262,500	21.8%
3: €262,501-€350,000	20.3%
4: €350,001-€437,500	10.5%
5: €437,501-€525,000	5.6%
6: €525,501-€612,500	2.9%
7: €612,501-€700,000	2.0%
8: €700,001-€787,500	1.2%
9: €787,501-€875,000	1.0%
10: €875,001-€962,500	0.6%
11: €962,501-€1,050,000	0.4%
12: €1,050,001-€1,137,500	0.2%
13: €1,137,501-€1,225,000	0.2%
14: €1,225,001-€1,312,500	0.1%
15: €1,312,501-€1,400,000	0.1%
16: €1,400,001-€1,487,500	0.1%
17: €1,487,501-€1,575,000	0.1%
18: €1,575,001-€1,662,500	0.1%
19: €1,662,501-€1,750,000	0.1%
20: Over €1.75 million	0.2%
All Bands	100%
Number of Properties	1,402,300

Revenue has published preliminary analysis of valuations compared to sales prices [here](#)

Local Authority of Property	Band 1	Band 2	Band 3	Band 4	Band 5+	All Bands
Carlow	48%	30%	16%	4%	2%	100%
Cavan	72%	18%	8%	2%	1%	100%
Clare	47%	29%	16%	5%	3%	100%
Cork City	21%	24%	29%	14%	12%	100%
Cork County	32%	25%	26%	10%	8%	100%
Donegal	77%	14%	6%	2%	1%	100%
Dublin City	10%	16%	25%	19%	31%	100%
Dun L/Rathdown	1%	2%	10%	14%	72%	100%
Fingal	6%	17%	27%	19%	31%	100%
Galway City	19%	26%	30%	11%	13%	100%
Galway County	39%	31%	19%	6%	5%	100%
Kerry	44%	30%	18%	5%	3%	100%
Kildare	17%	19%	31%	19%	15%	100%
Kilkenny	37%	32%	19%	6%	5%	100%
Laois	49%	32%	13%	3%	2%	100%
Leitrim	81%	13%	5%	1%	1%	100%
Limerick	44%	28%	17%	6%	4%	100%
Longford	73%	21%	5%	1%	1%	100%
Louth	40%	27%	21%	7%	4%	100%
Mayo	63%	23%	10%	3%	2%	100%
Meath	18%	24%	31%	14%	12%	100%
Monaghan	67%	19%	10%	2%	1%	100%
Offaly	51%	31%	13%	3%	2%	100%
Roscommon	70%	21%	7%	1%	1%	100%
Sligo	64%	16%	12%	5%	3%	100%
South Dublin	7%	16%	30%	19%	27%	100%
Tipperary	52%	28%	14%	4%	2%	100%
Waterford	44%	27%	17%	6%	5%	100%
Westmeath	45%	31%	16%	5%	3%	100%
Wexford	43%	31%	18%	5%	3%	100%
Wicklow	13%	16%	25%	19%	28%	100%
All Councils	32%	22%	20%	11%	15%	100%

For 64% of properties, the owner valuation band is the same as the Revenue guidance

23% returned a lower band (17% reduced by 1 band, 4% by 2 and 2% by 3 or more)

13% returned a higher band (10% increased by 1 band, 2% by 2 and 1% by 3 or more)

Therefore, 91% of owners valuations are the same or one band higher or lower than the Revenue guidance

Further Information

Information on the operation of LPT is available on www.revenue.ie.

Revenue's online LPT valuation guidance map is available [here](#) and information on how to value a property is provided [here](#).

Statistics updates on LPT are available [here](#).

A technical paper describing Revenue's analysis of property valuations is available at [here](#).

Queries of a statistical nature in relation to LPT can be sent to statistics@revenue.ie. Media queries should be directed to revpress@revenue.ie in the first instance.