Local Property Tax (LPT)

Preliminary Statistics

(as at 15 November 2021)

These statistics are provisional and will be revised



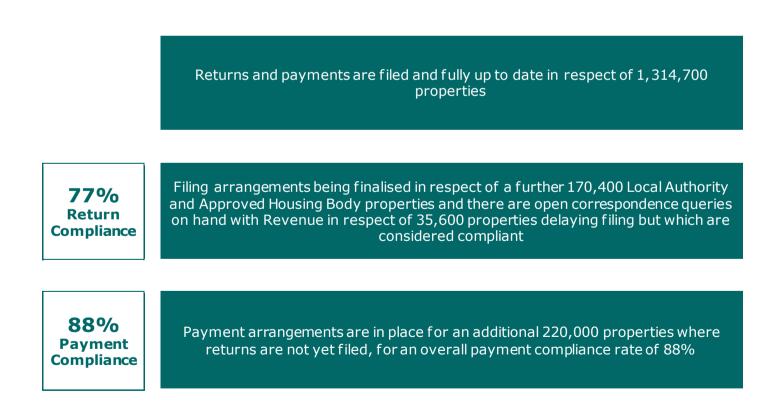
Local Property Tax (LPT)

The Finance (Local Property Tax) (Amendment) Act 2021 introduces a new structure for LPT from 2022 onwards. LPT for the years 2022 to 2025 will be based on property values on 1 November 2021. Residential properties are valued for LPT purposes, by their owners under self-assessment, into 20 valuation bands.

Revenue contacted over 1.4 million property owners in recent weeks (in respect of nearly 2 million properties) setting out the requirements for the next 'valuation period' (2022-2025). As part of that engagement, Revenue set out the three things that owners needed to do to meet their LPT obligations for 2022:

- 1. determine the market value of their property as at 1 November 2021;
- submit this valuation in their LPT return by 7 November 2021 (extended to 5pm on 10 November);
- 3. pay or make arrangements to pay their LPT charge for 2022.

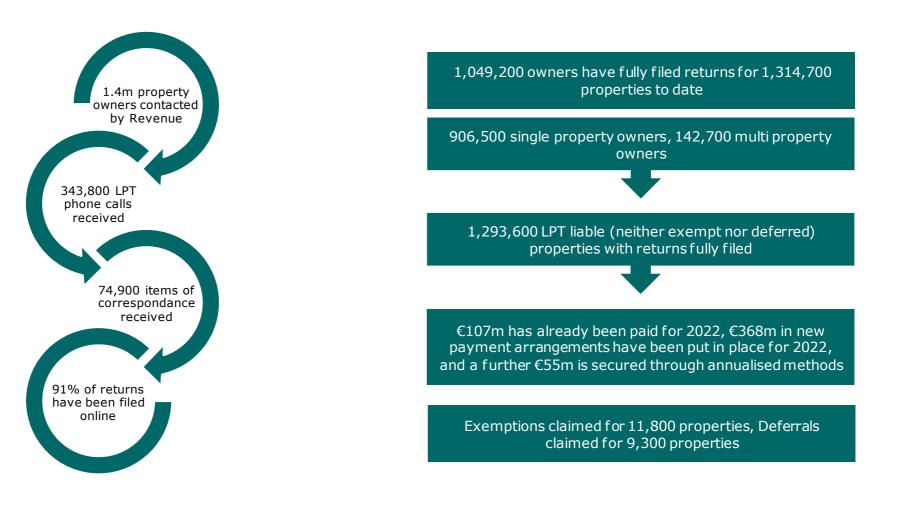
The due date for payment of 2022 LPT for those property owners who do not have a payment option in place is 12 January 2022.



The tables on following pages present initial statistics on a number of aspects of LPT based on returns filed and processed to date.



LPT Table 1: Revenue's Engagement with Property Owners for 2022





LPT Table 2: Analysis of Returns Filed to Date for 2022

The tables below provide initial analysis of the properties for which returns have been fully filed to date.

Owner's Self -Assessment Valuation Band		Local Authority of Property	
€0-€200,000	31.7%	Carlow	1.1%
€200,001-€262,500	21.7%	Cavan	1.5%
€262,501-€350,000	20.4%	Clare	2.8%
€350,001-€437,500	10.7%	Cork City	4.3%
€437,501-€525,000	5.7%	Cork County	7.4%
€525,501-€612,500	3.0%	Donegal	3.5%
€612,501-€700,000	2.1%	Dublin City	11.5%
€700,001-€787,500	1.3%	Dun L/Rathdown	5.1%
€787,501-€875,000	1.0%	Fingal	5.9%
€875,001-€962,500	0.6%	Galway City	1.7%
€962,501-€1,050,000	0.4%	Galway County	3.9%
€1,050,001-€1,137,500	0.3%	Kerry	3.8%
€1,137,501-€1,225,000	0.2%	Kildare	4.4%
€1,225,001-€1,312,500	0.2%	Kilkenny	1.9%
€1,312,501-€1,400,000	0.1%	Laois	1.4%
€1,400,001-€1,487,500	0.1%	Leitrim	0.8%
€1,487,501-€1,575,000	0.1%	Limerick	4.1%
€1,575,001-€1,662,500	0.1%	Longford	0.8%
€1,662,501-€1,750,000	0.1%	Louth	2.4%
Over €1.75 million	0.2%	Мауо	3.3%
All Bands	100%	Meath	3.7%
Number of Properties	1,314,700	Monaghan	1.1%
		Offaly	1.4%
		Roscommon	1.5%
		Sligo	1.6%
		South Dublin	5.1%
		Tipperary	3.3%
		Waterford	2.5%
		Westmeath	1.8%
		Wexford	3.4%
		Wicklow	2.9%
		All Councils	100%

Number of Properties

1,314,700

Owner's Choice of Payment Method			
Annual or Monthly Direct Debit	50.3%		
Credit or Debit Card	28.0%		
Deduction at Source	11.1%		
Service Provider	9.6%		
Cheque or Cash	1.0%		
All Payment Methods Number of Properties	100% 1,314,700		

Number of Properties Owned			
1	86.4%		
2	9.5%		
3-5	3.4%		
6-10	0.5%		
Over 10	0.2%		
All Ranges	100%		
Number of Owners	1,049,200		



Further Information

Information on the operation of LPT is available on <u>www.revenue.ie</u>.

Revenue's online LPT valuation guidance map is available <u>here</u> and information on how to value a property is provided <u>here</u>.

Statistics updates on LPT are available <u>here</u>.

A technical paper describing Revenue's analysis of property valuations is available at <u>here</u>.

Queries of a statistical nature in relation to LPT can be sent to <u>statistics@revenue.ie</u>. Media queries should be directed to <u>revpress@revenue.ie</u> in the first instance.

