

COVID-19 Support Schemes

Debt Warehousing

Preliminary Statistics

(prepared for publication March 2022)

These statistics are provisional and will be revised

Debt Warehousing

Debt Warehousing was announced by Government on 2 May 2020, to provide a vital liquidity support to businesses suffering a downturn due to the COVID-19 pandemic. The Warehousing arrangements initially applied to VAT and PAYE (employer) liabilities accumulated by businesses associated with the COVID-19 crisis. Debt Warehousing is also available to businesses for Income Tax (IT) 2019, 2020 and 2021 subject to qualifying criteria. In addition, Debt Warehousing is available on balances that have been overpaid under the Temporary Wage Subsidy Scheme (TWSS) and the Employment Wage Subsidy Scheme (EWSS) on the same basis as VAT and PAYE (employer).

Debt Warehousing is automatically available to businesses that are managed by Revenue's Business and Personal Divisions. It is available by agreement to larger businesses managed by Revenue's Large Cases Division (LCD) and Medium Enterprises Division (MED), where such businesses have been adversely impacted by COVID-19.

The tables on the following pages provide breakdowns of the eligible, paid and currently warehoused debt by Revenue Division, economic sector, location and liability period. All data reflect the position of the Warehouse as at end January 2022.

Debt Warehousing Table 1: Amounts Warehoused (at end January 2022)



*Includes approx. €570m PRSI; **Includes approx. €8m PRSI.

Almost **105,000 individual businesses** were availing of Debt Warehousing. This included 3,200 Large Cases and Medium Enterprises Divisions businesses. At **end January 2022, €3.2 billion of tax debt was warehoused**. Of this, €3.0 billion (€1,382 million VAT, €1,525 million Employers' PAYE, €59 million IT & €71 million TWSS/EWSS) related to Business and Personal Division businesses who have filed returns and LCD and MED businesses who had officially applied for Debt Warehousing. A further €181m is an estimated amount relating to Business and Personal Division non-filers.

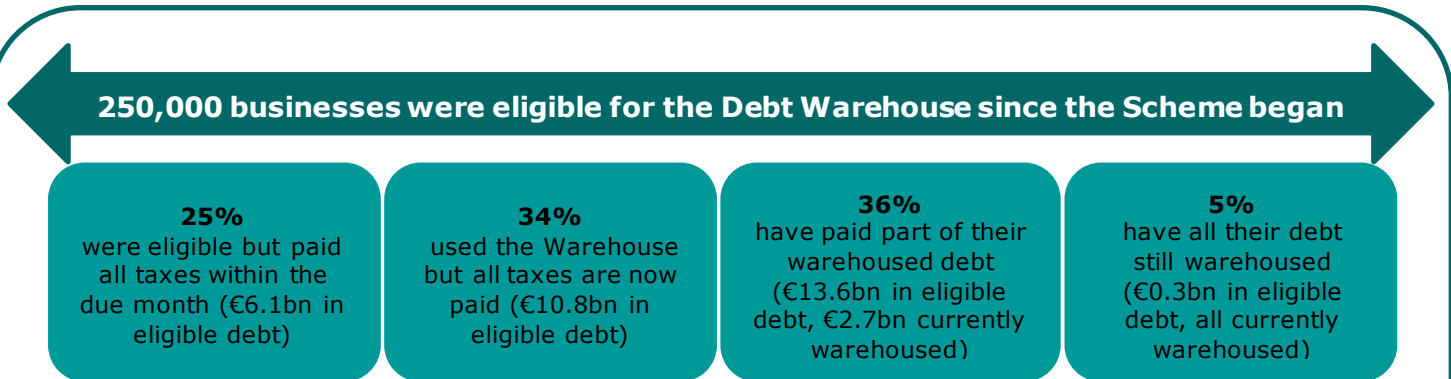
Debt Warehousing Table 2: Total Eligible and Paid Debt (at end January 2022)



*Does not include estimated amount of €181m for non-filers.

Tax debt of €30.9 billion was eligible for Debt Warehousing since the Scheme began. Of this total eligible debt, €23.1 billion was paid in the due month itself; a further €4.9 billion has been paid after the due month; and €3.0 billion remains warehoused (excluding the estimated amount for non-filers). **The declared outstanding debt of €3 billion currently in the Warehouse therefore represents only 10% of the overall eligible debt amount since the Scheme began.**

Debt Warehousing Table 3: Potentially Eligible Businesses (at end January 2022)



Of the 250,000 businesses eligible for the Warehouse since its inception, the majority (59%) paid all their taxes in the due month or have since paid in full. 105,000 remain in the Warehouse but only a small minority (11,900) still have all warehoused debt to be paid.

Debt Warehousing Table 4: Warehouse Status

Sector of Business	All Debt Paid Within Due Month	All Debt Paid Since Due Month	Debt Part Paid	No Debt Paid
Wholesale & retail trade	19.5%	35.3%	40.9%	4.3%
Professional, scientific & technical	30.1%	36.9%	30.2%	2.8%
Construction	22.0%	32.5%	40.1%	5.3%
Information & communication	30.7%	37.1%	29.1%	3.1%
Manufacturing	22.7%	33.8%	39.7%	3.8%
Administrative & support service	23.3%	33.1%	38.8%	4.9%
Human health & social work	31.4%	31.8%	34.2%	2.6%
Financial & insurance	38.5%	34.6%	23.6%	3.2%
Accommodation & food service	8.7%	28.5%	54.4%	8.4%
Transportation & storage	22.7%	33.4%	38.2%	5.8%
Real estate activities	33.6%	38.1%	23.9%	4.4%
Other services activities	17.1%	30.4%	45.9%	6.6%
Education	26.7%	32.4%	37.4%	3.5%
Agriculture, forestry & fishing	35.9%	32.9%	25.6%	5.6%
Arts, entertainment & recreation	21.6%	31.0%	40.2%	7.2%
Public administration	32.5%	34.8%	29.7%	2.9%
All other sectors	28.0%	30.5%	31.8%	9.6%
All	25%	34%	36%	5%
Number of Businesses	62,300	84,400	91,300	11,900

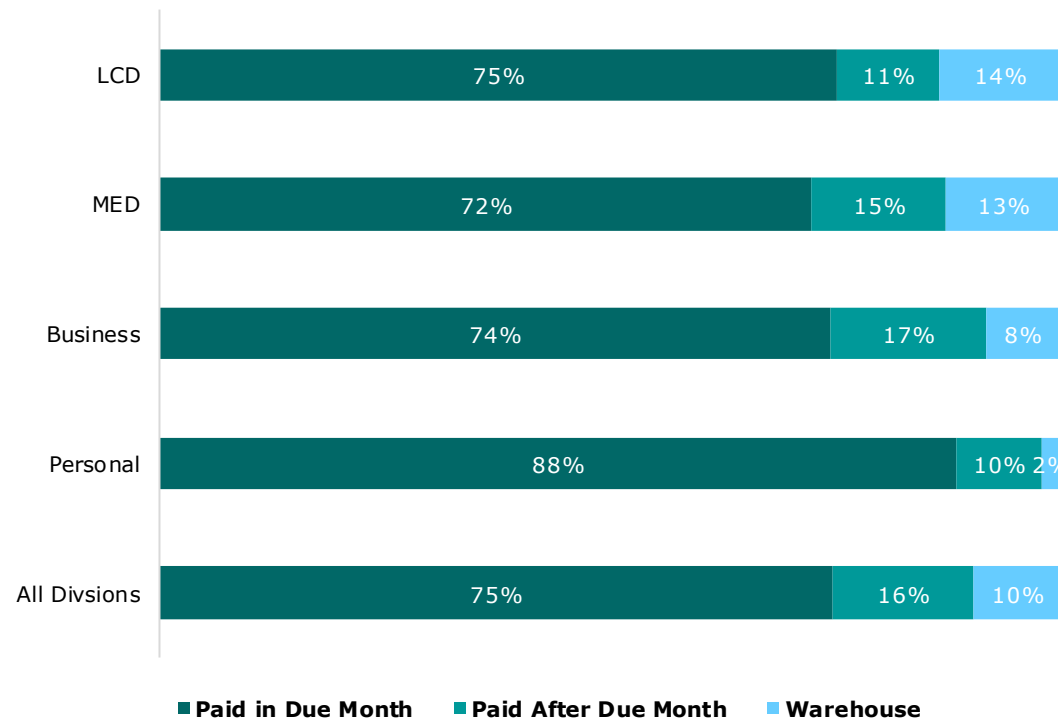
Revenue Division of Business	All Debt Paid Within Due Month	All Debt Paid Since Due Month	Debt Part Paid	No Debt Paid
LCD	28.8%	30.2%	36.7%	4.2%
MED	19.7%	30.6%	45.7%	3.9%
Business	24.5%	34.0%	36.6%	4.8%
Personal	34.7%	30.3%	30.8%	4.2%
All	25%	34%	36%	5%
Number of Businesses	62,300	84,400	91,300	11,900

Debt Warehousing Table 5: Revenue Division

Revenue Division of Business	Total Eligible Debt		Paid in Due Month		Paid After Due Month		Warehouse	
	Debt	Number of Businesses	Debt	Number of Businesses	Debt	Number of Businesses	Debt	Number of Businesses
LCD	€2,896m	500	€2,178m	400	€327m	300	€392m	200
MED	€8,021m	6,000	€5,812m	5,600	€1,185m	4,200	€1,026m	3,000
Business	€18,562m	231,300	€13,819m	201,800	€3,208m	150,200	€1,539m	95,800
Personal	€1,461m	12,200	€1,292m	10,900	€139m	6,500	€31m	4,300
All	€30.9bn	249,900	€23.1bn	218,700	€4.9bn	161,200	€3.0bn	104,900

Note: The same business may appear in more than one category (paid in due month, paid after due month and warehoused).

Share of Total Eligible Debt by Revenue Division – Paid in Due Month, Paid After Due Month and Warehoused Balance

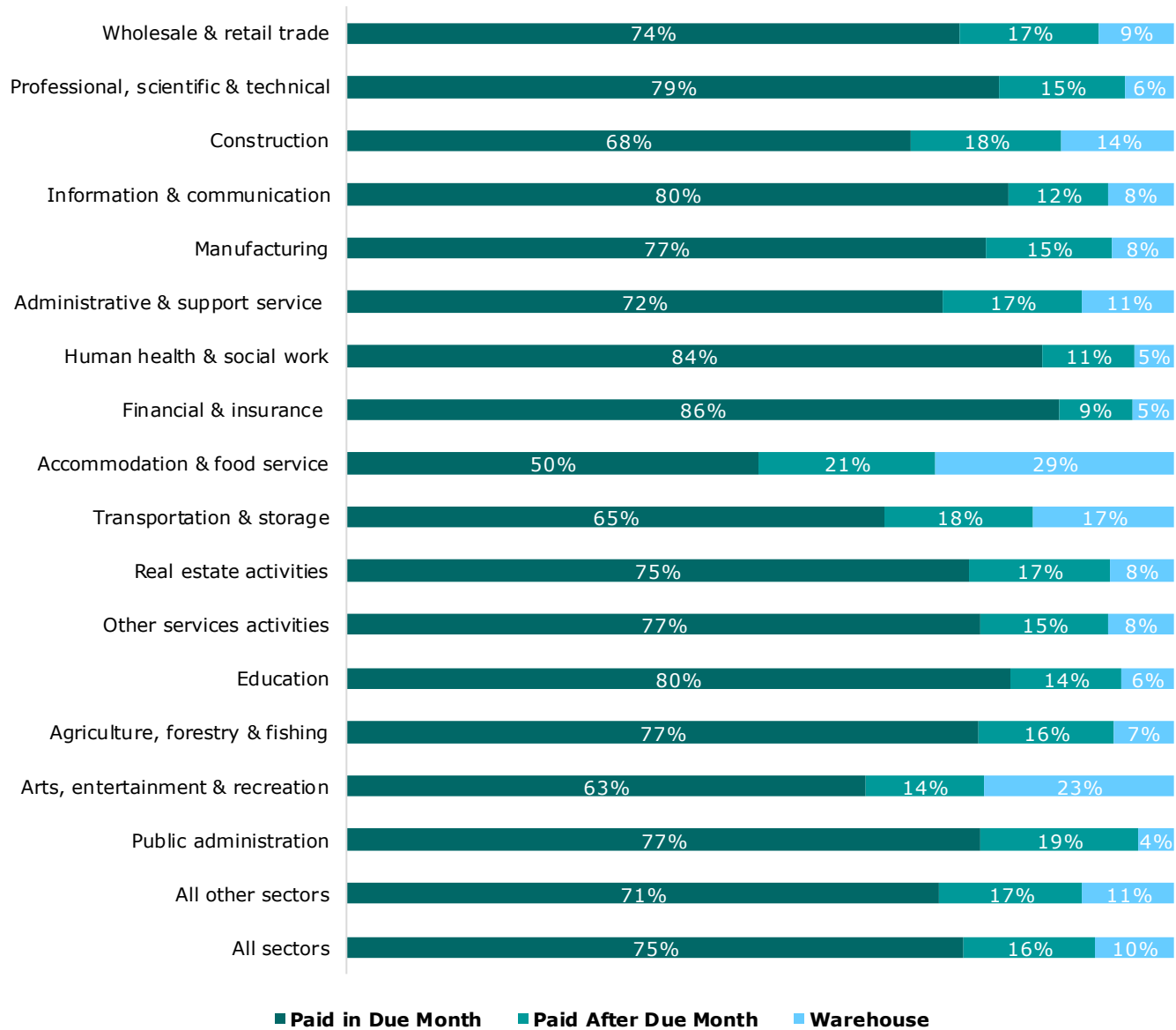


Debt Warehousing Table 6: Economic Sector

Sector of Business	Total Eligible Debt		Paid in Due Month		Paid After Due Month		Warehouse	
	Debt	Number of Businesses	Debt	Number of Businesses	Debt	Number of Businesses	Debt	Number of Businesses
Wholesale & retail trade	€7,395m	35,400	€5,476m	31,400	€1,250m	25,200	€670m	16,000
Professional, scientific & technical	€5,520m	35,500	€4,359m	32,400	€834m	22,200	€329m	11,700
Construction	€2,724m	38,000	€1,856m	32,600	€500m	25,100	€369m	17,300
Information & communication	€2,418m	12,900	€1,935m	11,700	€288m	7,900	€195m	4,100
Manufacturing	€2,483m	12,700	€1,920m	11,300	€375m	8,600	€189m	5,500
Administrative & support service	€1,755m	9,800	€1,263m	8,500	€298m	6,500	€194m	4,300
Human health & social work	€1,613m	11,500	€1,356m	10,800	€180m	6,800	€78m	4,200
Financial & insurance	€1,217m	4,900	€1,047m	4,500	€109m	2,600	€61m	1,300
Accommodation & food service	€1,391m	16,600	€693m	13,900	€296m	12,600	€402m	10,400
Transportation & storage	€1,158m	9,400	€754m	7,900	€208m	6,200	€197m	4,100
Real estate activities	€898m	11,900	€674m	10,100	€154m	6,800	€69m	3,400
Other services activities	€711m	12,100	€545m	10,300	€109m	8,400	€57m	6,400
Education	€458m	8,200	€367m	7,500	€62m	5,100	€29m	3,400
Agriculture, forestry & fishing	€406m	18,600	€311m	15,800	€66m	9,800	€30m	5,800
Arts, entertainment & recreation	€343m	5,200	€215m	4,300	€49m	3,300	€79m	2,500
Public administration	€137m	1,000	€105m	900	€26m	600	€6m	300
All other sectors	€308m	6,000	€220mm	4,800	€53m	3,600	€34m	2,500
All	€30.9bn	249,900	€23.1bn	218,700	€4.9bn	161,200	€3.0bn	104,900

Note: The same B=business may appear in more than one category (paid in due month, paid after due month and warehoused).

Share of Total Eligible Debt by Economic Sector – Paid in Due Month, Paid After Due Month and Warehoused



Debt Warehousing Table 7: Location

County of Business	Total Eligible Debt		Warehouse		
	Debt	Number of Businesses	Debt	Number of Businesses	Share of Total Debt Warehoused
Carlow	€235m	3,000	€25m	1,200	11%
Cavan	€279m	3,900	€23m	1,600	8%
Clare	€435m	5,800	€35m	2,500	8%
Cork	€2,843m	28,400	€229m	11,100	8%
Donegal	€438m	7,400	€40m	3,400	9%
Dublin	€14,971m	69,900	€1,602m	28,900	11%
Galway	€1,032m	12,800	€115m	5,600	11%
Kerry	€571m	8,100	€66m	3,300	12%
Kildare	€1,016m	10,900	€100m	4,700	10%
Kilkenny	€370m	5,100	€33m	2,000	9%
Laois	€251m	3,500	€21m	1,400	8%
Leitrim	€79m	1,700	€10m	700	13%
Limerick	€872m	9,200	€90m	3,900	10%
Longford	€150m	1,900	€14m	900	9%
Louth	€568m	6,100	€55m	2,900	10%
Mayo	€462m	6,300	€37m	2,700	8%
Meath	€827m	10,000	€94m	4,400	11%
Monaghan	€277m	3,500	€24m	1,400	9%
Offaly	€243m	3,600	€18m	1,500	7%
Roscommon	€192m	3,000	€16m	1,300	8%
Sligo	€235m	3,200	€23m	1,400	10%
Tipperary	€653m	8,600	€61m	3,400	9%
Waterford	€474m	6,100	€36m	2,500	8%
Westmeath	€414m	4,600	€34m	2,000	8%
Wexford	€624m	8,500	€59m	3,400	9%
Wicklow	€651m	8,200	€64m	3,500	10%
All	€30.9bn	249,900	€3.0bn	104,900	10%

Debt Warehousing Table 8: Due Month of Current Warehoused Debt

Due Month	VAT Warehoused Debt*	Employer PAYE Warehoused Debt*
Mar-20	€181m	€65m
Apr-20	€1m	€95m
May-20	€155m	€30m
Jun-20	€1m	€30m
Jul-20	€124m	€40m
Aug-20	€0m	€44m
Sep-20	€169m	€44m
Oct-20	€1m	€48m
Nov-20	€61m	€38m
Dec-20	€0m	€36m
Jan-21	€119m	€90m
Feb-21	€1m	€39m
Mar-21	€65m	€38m
Apr-21	€1m	€55m
May-21	€67m	€48m
Jun-21	€0m	€46m
Jul-21	€75m	€79m
Aug-21	€0m	€63m
Sep-21	€110m	€62m
Oct-21	€0m	€101m
Nov-21	€96m	€79m
Dec-21	€0m	€95m
Jan-22	€155m	€260m
All	€1.4bn	€1.5bn

Notes: *Excludes estimated amounts for non-filers; The current (as at end January 2022) balances of tax debt in the Warehouse are indicated in Table 1, Table 8 shows the distribution of these current balance amounts by the original due month of the debt, for VAT and employers' PAYE.

Further Information

Information on the operation of the COVID-19 support schemes are available on www.revenue.ie.

Queries of a statistical nature in relation to the Schemes can be sent to statistics@revenue.ie. Media queries should be directed to revpress@revenue.ie in the first instance.

Weekly statistics updates on COVID-19 support schemes are available [here](#).

Revenue published weekly statistics on TWSS employers and employees for the duration of the Scheme as well as a comprehensive statistical overview of the TWSS now that payslips for the relevant period are finalised ([here](#), excel version [here](#)). The Central Statistics Office (CSO) also published information on TWSS recipients by age, gender, location and sector ([here](#)). The CSO is publishing monthly estimates of the number of persons being directly supported by the EWSS, included in the Live Register release ([here](#)).