
Revision Note on R&D Tax Credit Statistics 2023

24 March 2026

In Q1 2026, Revenue identified an error in respect of the compilation of statistics on the R&D tax credit for 2023.

The following statistics were incorrect in respect of 2023 statistical reporting:

- Exchequer cost of the R&D tax credit
- Total value of R&D tax credit claim
- Total value of R&D tax credit claim – of which, earned in the previous year

Finance Act 2022 introduced significant administrative changes to the R&D tax credit. For a transition period, claims for the R&D tax credit may reflect the old and revised administrative systems. The statistical reporting error arose due to incorrect alignment of the data between the two systems. This led to double counting of the amount of R&D tax credit claimed in 2023 under the revised administrative system which was offset against corporation tax.

We apologise for the error and any inconvenience caused.

Corrected statistics are available on the Revenue website at:

<https://www.revenue.ie/en/corporate/information-about-revenue/statistics/tax-expenditures/r-d-credits/index.aspx>