



Cathaoirleach  
Chairman



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Caisle  n Bhala A  ha Cliaeth  
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Office of the Revenue Commissioners  
Dublin Castle  
Dublin 2  
D02 F342  
Ireland

Ref: 300892/20

24 November 2020

Mr. John Hogan,  
Assistant Secretary General,  
Department of Finance,  
Government Buildings,  
Upper Merrion Street,  
Dublin 2.

**RE: (i) Deferral of LPT valuation date, (ii) continuation of certain LPT exemptions on administrative basis and (iii) commencement of work on revisions to the LPT regime**

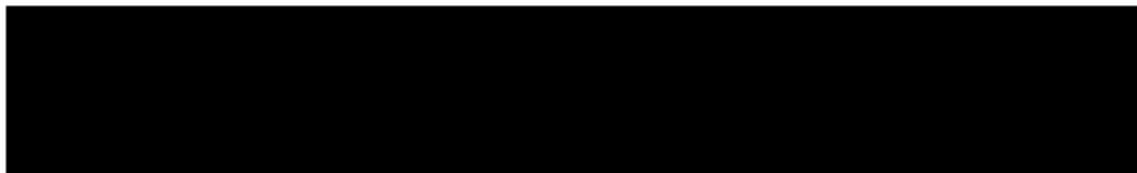
Dear John,

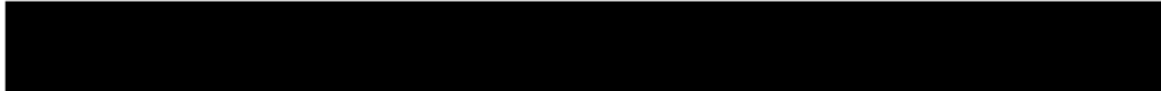
I refer to your letter dated 23 October 2020 regarding the above and wish to thank you for the copy of the Ministerial Order confirming the extension of the LPT valuation date to 1 November 2021.

Revenue has made the necessary arrangements to roll over the current valuations for another year and will continue to operate the exemptions referred to on an administrative basis. However, you will appreciate that it is not ideal for us to have to operate these exemptions on an administrative basis for such an extended period. I am also concerned about the long-term sustainability and credibility of the tax in the absence of a re-valuation process. I therefore welcome the Minister's commitment to introducing an amending LPT Bill in early 2021.

Like you, I am anxious for work to commence on progressing the Minister's LPT commitments as soon as possible. You will be aware of our concerns in relation to having sufficient time to develop the necessary IT systems to facilitate any new arrangements in advance of the next valuation date. I would again emphasise the importance of not underestimating how long this might take, particularly as there's likely to be a new method of calculating LPT liabilities and an increased number of properties to be brought into charge.


While I know your priority for the next LPT Bill will be to deliver on the commitments of the Programme for Government, we are anxious to make a number of amendments to the existing legislation. These amendments are not substantive and will include a mixture of measures intended to improve the administration of the tax and amendments in the nature of minor technical adjustments. Unfortunately, there has been very limited opportunities to amend the LPT Act since its enactment, particularly where minor amendments are concerned.





My LPT team is available to resume work on progressing the new arrangements and preparing for the 2021 LPT Bill and we await hearing further from you in relation to setting up a meeting.

Yours sincerely,

  
Niall Cody,  
Chairman.

