## **Brexit Loan Scheme**

- The Brexit Loan Scheme is a Government of Ireland initiative
- Business must be Brexit impacted (15% of turnover /cost base), and innovating in response to the challenges presented
- €25,000 to €1,500,000 per eligible enterprise
- Maximum interest rate of 4%
- Term ranging from 1 year to 3 years (scheme will be open for 2 years or subject to demand)
- Unsecured loans up to €500,000
- Loans can be used for Future working capital requirements to fund innovation, change or adaptation of the business to mitigate the impact of Brexit.
- Business Plan will be required, Intertrade Brexit voucher can be utilised to support with cost associated with this.



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## **Eligibility process**

- Complete the eligibility form and return to the SBCI by post/email. •
- The SBCI will assess the application and determine if you are eligible/not eligible. .
- Eligible applicants will be provided with an eligibility reference number. .
  - The full criteria are available through the SBCI website http://sbci.gov.ie/brexit-loan-scheme/ ٠
  - If you have further queries about the Brexit Loan Scheme that are not answered by this Fact Sheet, contact applications@bls.sbci.gov.ie
- Provide the eligibility reference number to your preferred finance provider when completing the loan application form. ٠



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