



See reverse side for detailed notes on completion

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Beneficiary (whether or not chargeable to C.A.T)	Value of benefit €	Value of U.K. property in (b)	Amount of U.K. tax on (c) €	Rate of U.K. Tax $\frac{(d) \times 100}{(c)}$	Amount of C.A.T. on (b) €	Rate of C.A.T $\frac{(f) \times 100}{(b)}$	Credit €	Beneficiary to whom credit is given	Net C.A.T. payable €

This form, on completion, in support of Form IT38 filed online, should be sent to the Revenue Commissioners. See www.revenue.ie or Tel. 01 738 3673.

NOTES ON COMPLETION

Column	Notes
(a)	Enter the names of all beneficiaries whether or not they are chargeable to capital acquisitions tax.
(b)	(i) Enter the value of each benefit taken by the beneficiary in (a). (ii) Where a benefit consists wholly or in part of U.K. property, convert it into Euros using the Euro / Sterling exchange rate at the valuation date. (iii) Where either Irish or U.K. property has been specifically devised or bequeathed make a separate entry in (b) for each beneficiary of such property.
(c)	(i) Divide the gross free U.K. estate by the gross free total estate. <ul style="list-style-type: none"> • Use date of death values for all property • Convert Stg£ to euro using the date of death exchange rate* • Do not include any property specifically devised, bequeathed or subject to a settlement (ii) Multiply each figure in (b) by the factor at (i) above and enter in (c); but note (iii) and (iv) below. (iii) Where U.K. property has been specifically devised or bequeathed enter in (c) the same figure as in (b) - do not multiple by the factor. (iv) Where Irish property only has been specifically devised or bequeathed make no entry in (c) in respect of it.
(d)	(i) Convert U.K. tax to euro using the date of payment exchange rate*. (ii) Add the figures in column (c). (iii) Divide (I) by (ii) above. (iv) Multiply each figure in (c) by the factor at (iii) above and enter in (d).
(e)	Divide each figure in (d) by the corresponding figure in (c) and multiply by 100.
(f)	(i) Enter the amount of capital acquisitions tax payable by each beneficiary (ii) Note these beneficiaries, who have a liability to Capital Acquisitions Tax and U.K. tax - only these are double taxed.
(g)	Divide each figure in (f) by the corresponding figure in (b) and multiply by 100.
(h)	For each beneficiary where a double tax charge arises (see (f)(ii)(above) multiply the figure in (c) by the lower of the two corresponding rates in (e) and (g). Enter the resulting figure in (h).
(i)	Enter the name of the person(s) to whom the credit is given. That person will be the residuary legatee(s) except where there is a specific devise or bequest of U.K. property - in that case the specific devisee or legatee gets the credit for U.K. tax.
(j)	Deduct from capital Acquisitions tax at (f) of each beneficiary the credit or credits at (h) to be given to that beneficiary.

*Exchange Rates are available from www.centralbank.ie.

Disclaimer

The information in this document is provided as a guide only and is not professional advice, including legal advice. It should not be assumed that the guidance is comprehensive or that it provides a definitive answer in every case.

The Revenue Commissioners collect taxes and duties and implement customs controls. Revenue requires customers to provide certain personal data for these purposes and certain other statutory functions as assigned by the Oireachtas. Your personal data may be exchanged with other Government Departments and agencies in certain circumstances where this is provided for by law. Full details of Revenue's data protection policy setting out how we will use your personal data as well as information regarding your rights as a data subject are available on our **Privacy** page on www.revenue.ie. Details of this policy are also available in hard copy upon request.