Form 1(Firms) Partnership Tax Return 2019



TAIN	Tax Reference Number Remember to quote this number in any communication with your Revenue office
	This Tax Return is for use by partnerships
	The Return should be made by the partner
	who is the first named in the agreement of partnership, or
	who is named singly or with precedence in the usual name of the firm if there is no agreement, or
Return Address	 if the partner named with precedence is not an acting partner then by the precedent acting partner
Office of the Revenue Commissioners Collector-General's Division PO Box 354 Limerick	If no partner is resident in the State the Return should be made by the firm's agent, manager or factor resident in the State

RETURN OF INCOME AND CAPITAL GAINS OF THE PARTNERSHIP IN THE YEAR ENDED 31 DECEMBER 2019 RETURN OF CHARGEABLE ASSETS ACQUIRED BY THE PARTNERSHIP IN THE YEAR ENDED 31 DECEMBER 2019 The **Precedent partner** is required by Section 959I of the Taxes Consolidation Act 1997, as amended, to prepare and

The **Precedent partner** is required by Section 959I of the Taxes Consolidation Act 1997, as amended, to prepare and deliver a return of partnership income and gains for 2019 on or before 31 October 2020

Each partner is required to make a separate personal return on Form 11, in addition to this Return

Revenue Online Service (ROS) allows you to file this form electronically. Access ROS at www.revenue.ie

Expression of Doubt: If you have a genuine doubt about the correct application of tax law to any item in the return, provide details of the point at issue in the entry fields provided on page 11

Note: Each partner affected by this tax treatment should also indicate an Expression of Doubt on his/her own personal tax return

When completing this Return, remember

- Write clearly and accurately within boxes
- Any panel(s) or section(s) that do not require an entry should be left blank
- · In date boxes enter the format of Day/Month/Year, e.g. 31/10/2019
- · Use BLUE ink when completing this form
- If there is not enough space in any of the panels provided on the form, attach a separate schedule set out in the same format as the relevant panel(s)
- If submitting this return use any envelope and write "Freepost" above the Return Address. You do not need to attach a stamp
- Legislative references relate to Sections of the Taxes Consolidation Act 1997, unless otherwise stated

YOU MUST SIGN THIS DECLARATION

I DECLARE that, to the best of my knowledge and belief, this form contains a correct statement for the purposes of assessment to tax for the year 2019 and a correct statement of capital gains which accrued and of chargeable assets acquired in the year 2019

Signature]	Date	e [DD)/	VIV	/	Υ	Y	(
Capacity of Signatory																						
Full Name of Partners (if different from above	•																					
Contact Details (in ca	ase of query at	oout this	returr	า)																		
Agent's TAIN					(Con	ntac	t Na	me													
Client's Ref.					-	Tele	epho	one	or E	E-M	ail											

2019155	Tax Reference	Number
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A - PARTNERSHIP	DETAILS	[1	- 3]
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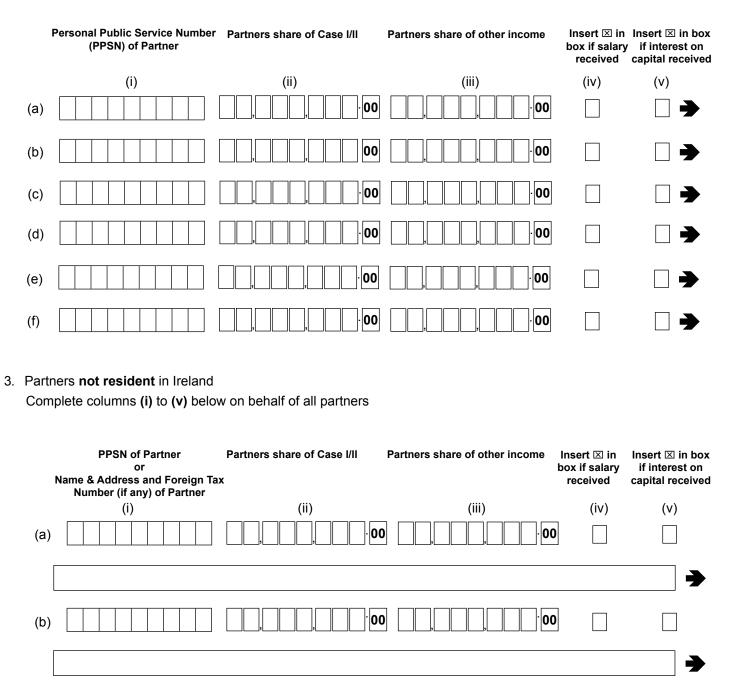
Panel A is set out on pages 2 and 3; entries should be made on both pages where relevant

- 1. If there are any changes under the following headings, not already notified to Revenue, enter the new details here
 - (a) Nature of Primary Trade / Profession
 - (c) Business Address of Primary Trade / Profession

Particulars of the Several Partners during Accounting Period(s) covered in Panel B on pages 4 - 6

2. Partners resident in Ireland

Complete columns (i) to (v) below on behalf of all partners



2019155	Tax Reference Number					ANY PANEL(S) OR SECTION(S) THAT DO NOT
2010100						REQUIRE AN ENTRY SHOULD BE LEFT BLANK

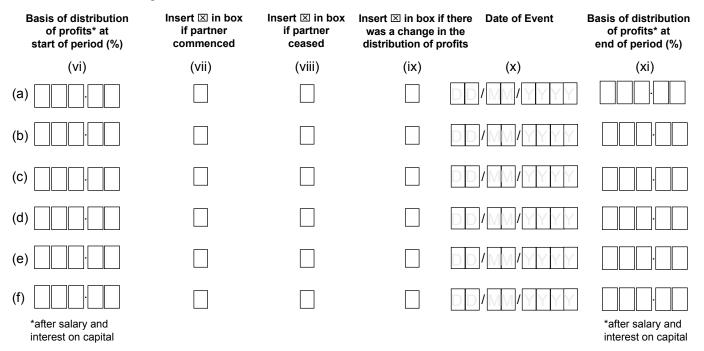
Panel A is set out on pages 2 and 3; entries should be made on both pages where relevant

1. (b) Name and Address of Precedent Acting Partner

Particulars of the Several Partners during Accounting Period(s) covered in Panel B on pages 4 - 6

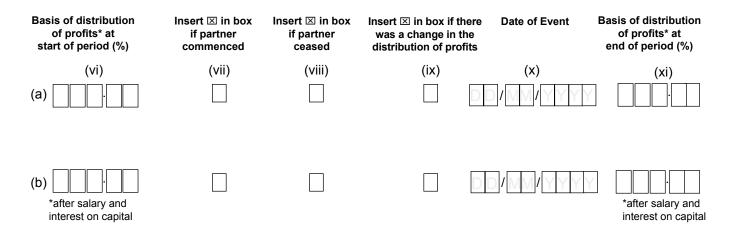
2. Partners resident in Ireland

Complete columns (vi) to (xi) below if there were changes in the Partnership or in the Basis of Distribution of Profits in this Accounting Period



3. Partners not resident in Ireland

Complete columns (vi) to (xi) below if there were changes in the Partnership or in the Basis of Distribution of Profits in this Accounting Period



B - PROFITS FROM TRADES, PROFESSIONS OR VOCATIONS [101 - 147]

			Pri	ima	ry ˈ	Tra	de	e				S	Sub	sid	iar	y Tr	ad	е	
101.	Description of Trade, Profession or Vocation (You must clearly describe the trade)																		
	t submit accounts with this Return. Instead you must give an Ints, Lines 111 - 147	extrac	t of i	nfor	ma	tion	n fro	от	the a	acc	coui	nts	in E	xtra	icts	Fro	т		
102.	Does the trade include relevant operations for the purposes of Relevant Contracts Tax (RCT)? (Relevant operations mean operations in the construction, forestry and meat-processing s		Ye s)	es			1	No					Ye	es]	Ν	0	
103.	If this source of income ceased during 2019 state the date of cessation		D	D/	M		Y	Y	ΥY	7			D	D/	M	///	Y	ΎΥ	Y
Profi	t assessable																		
104.	Amount of adjusted net profit for accounting period		,			,			· 00)			,			,			00
105.	Amount of adjusted net loss for accounting period		,			,			· 00)			,			,			00
106.	Income assessable under S. 98A(4), (Reverse Premiums in trading situations) if not already included above		,			,			· 00)			,						00
107.	Balancing Charges		,			,			· 00	כ			,			,			00
Capit	al Allowances for the current year [108 - 110]																		
108.	Machinery and Plant		,		:	,			· 00				,		,				00
109.	Industrial Buildings and / or Farm Buildings Allowance		,			,			· 00)			,						00
110.	Other Capital Allowances		,			,			· 00	כ			,			,			00
EXT	RACTS FROM ACCOUNTS [111 - 147]																		
Ассо	unts Information Period (must be completed)																		
111.	From		D	D/	M	M	/Y	Ύ	ΥY	/			D	D/	M	///	Y	ΥY	Y
112.	То		D	D/	M	M	Y	Y	ΥY	7			D	D/	M	///	Y	Υ	Y
	acts From Accounts must be completed in all cases des the carrying on of a trade or profession, except											ied	l on	in	ра	rtne	ers	hip	
113.	If the partnership has previously submitted accounts in relating to this return state the Form 1(Firms) return wi accounts were submitted			1		[Y	Y	ΥY]						[Y	ΥY	Y
114.	Insert \blacksquare in the box if the partnership is a Registered F	arm F	Partr	ners	hip	as	s d	efir	ned	by	S.	66	7C						
Inco	me									_	_								
115.	Sales/Receipts/Turnover		,,			,			· 00)			,			,			00
116.	Receipts from Government Agencies (GMS, etc.)		,			,			· 00)			,						00
117.	Other Income including tax exempt income		,			,			· 00	D			,			,			00

Trad	ing Account Items	Primary Trade	Subsidiary Trade
118.	Purchases		00
119.	Gross Trading Profits	,,	
Expe	enses and Deductions		
120.	Salaries / Wages, Staff costs		,
121.	Sub-Contractors		
122.	Consultancy, Professional fees		
123.	Motor, Travel and Subsistence	, , , , , , , 00	
124.	Repairs / Renewals	, , , , , , , , , , , , , , , 00	,
125.	Depreciation, Goodwill / Capital write-off		,,00
126.	(a) Provisions including bad debts - positive	,,	,,00
	(b) If negative, state amount here	,,00	,,
127.	Other Expenses (Total)	,,	,,
Capi	tal Account and Balance Sheet Items		
128.	Cash / Capital introduced		
129.	Drawings (Net of Tax and Pension contributions)	,,	,,
130.	(a) Closing Capital Balance - positive		, , ,
	(b) If negative, state amount here		
131.	Stock, Work in progress, Finished goods		,
132.	Debtors and Prepayments		
133.	Cash / Bank (Debit)		,,
134.	Bank / Loans / Overdraft (Credit)	,	
135.	Client Account Balances (Debit)		,
136.	Client Account Balances (Credit)		
137.	Creditors and Accruals		,,00
138.	Tax Creditors	,,	,
139.	(a) Net Assets - positive	, , 00	
	(b) If negative, state amount here		,,

201	9155 Tax Reference Number) OR SECTION(S) THAT DO NOT ENTRY SHOULD BE LEFT BLANK
	acts from Adjusted Net Profit / Loss Computa t/Loss per Accounts	ation Primary Trade	Subsidiary Trade
	Net Profit per Accounts		00
	Net Loss per Accounts		
	stments made to Profit / Loss per Accounts		
-	Motor Expenses	, OO	,,00
143.	Donations (Political and Charitable) / Entertainment		
144.	Light, Heat and Phone		,
145.	Net gain on sale of fixed / chargeable assets		
146.	Net loss on sale of fixed / chargeable assets		
147.	(a) Stock relief claimed under S. 666		
	(b) Stock relief claimed under S. 667B	,	,
	(c) Stock relief claimed under S. 667C	, ,	, , , , , , , , , , , , , , , 00
C - E			
	Income from Sources Exempt from Tax		
201.	(a) Profit, gains or distributions from Woodlands		
	(b) If a loss, enter the amount of the loss		,, ·00
D - I	RISH RENTAL INCOME [301 - 313]		
301.	Residential Property Where the registration requirements of Part 7 of the in respect of all tenancies which existed in relation t		
302.	Number of properties let		
303.	Gross Rent Receivable		,, ,,
304.	Expenses		
	(a) Repairs		, ,
	(b) Allowable interest		
	(c) "Section 23" type relief where 2019 is the first y	ear of claim	, , , , , , , , , , , , , , 00
	(d) Pre-letting expenditure on vacant properties allo	wed by S. 97A	,, 00
	(e) Other		
305.	Amount of chargeable profit / allowable loss after e Allowances	xpenses but before Capital	
	(a) Net profit on residential property		,, · 00
	(b) Net loss on residential property		,
	Commercial property, land and all other so	urces of Irish rental income	
306.	Number of properties let		
307.	Number in hectares, if applicable		
308.	Gross Rent Receivable		, , , , , , , , , , , , , , , , , , ,
309.	Expenses (a) Repairs		,,0 0

(b) Allowable interest

(c) Other

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201		_(S) OR SECTION(S) THAT D IN ENTRY SHOULD BE LEFT
310.	Amount of chargeable profit / allowable loss after expenses but before Capital Allowances	
	(a) Net profit on commercial property	
	(b) Net loss on commercial property	
311.	Amount of chargeable profit from all sources, after expenses but before Capital Allowances (Total of Line 305 and Line 310 - if a loss show 0.00)	
312.	Total Capital Allowances available for 2019	
313.	Amount of losses in this year	
E - (OTHER IRISH INCOME [314 - 319]	L](](](](](]
	Income from which Irish income tax was not deducted	
314.	Income (interest on Government or other loans, deposit accounts, etc.	
	and discounts, payable without deduction of Irish income tax) Income from which Irish income tax was deducted	
315.	Interest paid or credited on deposits with the Commercial Banks, Building Societies, ACC Loan Management Ltd., An Post (other than interest on Special Savings Accounts), etc. (show the gross amount paid or credited before the application of retention tax)	
316.	Gross Distributions (i.e. distributions plus dividend withholding tax)	
317.	Patent royalty income where tax was deducted at source	
	(a) Gross amount of Irish Patent Royalty income previously exempted under S. 234	
	(b) Gross amount of other Irish Patent Royalty income	
318.	Other income received in 2019	
319.	Investment Undertakings (S. 739G(2A))	
	(a) Gain on deemed disposal (S. 739E(1)(b)(ii))	
	(b) Gain on deemed disposal (S. 739E(1)(ba))	, , , , , , , , , , , , , , , , , , , ,
	(c) Name & Address of the Investment Undertaking (S. 739E(2A)(b)), include Eircode (if known)	

F - FOREIGN INCOME [401 - 417] (Enter amounts in €) Securities and Possessions outside the State

	Foreign Bank Accounts (S. 895)
	Foreign rental losses may be offset only against foreign rental profits
401.	Income from securities and possessions outside the State

Give the following details for each foreign bank account opened in 2019 of which the partnership was the beneficial owner of the deposits held

- 402. Name and address of deposit holder (bank, etc.)
- 403. Date account was opened
- 404. Amount of money deposited on opening the account
- 405. Name and address of intermediary through whom account was opened, include Eircode (if known) (Include details of interest received from these accounts at Line 401)

Foreign Life Policies (S. 730H, 730I, 730J, 730K)

Give the following details in respect of policies issued in 2019 from ANY Member State of the EU or EEA, or from a Member State of the OECD with which Ireland has a Double Taxation Agreement

406. Name and address of person who commenced the Foreign Life Policy, include Eircode (if known)

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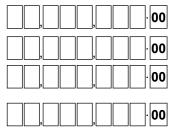
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2019155	Tax Reference Number			ANY PANEL(S) OR SECTION(S) THAT DO NOT REQUIRE AN ENTRY SHOULD BE LEFT BLANK
407. Terms of	of the policy			

- 408. Annual premiums payable
- 409. Name and address of the person through whom the Foreign Life Policy was acquired, include Eircode (if known)

(Include details of income received from these accounts at Line 401)

Offshore Funds

Give the following details in respect of each material interest in 'regulated offshore fund(s)' (those coming within S. 747B(2A)) acquired in 2019 in the EU or EEA, or in a Member State of the OECD with which Ireland has a Double Taxation Agreement

- 410. Name and address of Offshore Fund(s)
- 411. Date material interest was acquired
- 412. Amount of capital invested in acquiring the material interest
- 413. Name and address of intermediary (if any) through whom the material interest was acquired, include Eircode (if known)

(Include details of income received from these accounts at Line 401)

Other Offshore Products

Give the following details for each material interest acquired in 2019 in (i) other offshore products (including foreign life assurance policies) OUTSIDE the EU or EEA, or outside a Member State of the OECD with which Ireland has a Double Taxation Agreement and in (ii) 'unregulated funds' (those not coming within S. 747B(2A)) within the EU or EEA, or within any Member State of the OECD with which Ireland has a Double Taxation Agreement

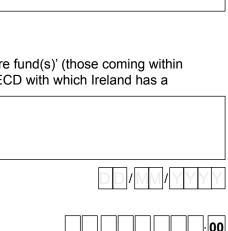
- 414. Name and address of Offshore Products
- 415. Date material interest was acquired
- 416. Amount of payment made in acquiring the material interest
- 417. Name and address of intermediary (if any) through whom the material interest was acquired, include Eircode (if known)

(Include details of income received from these accounts at Line 401)

G - INCOME/PROFIT FROM SOURCES NOT SHOWN ELSEWHERE

(Include sums received after discontinuance of trade or profession and sums deemed to be income of the partnership under S. 806)

- 501. (a) Gross amount of income / profit from sources not shown elsewhere
 - (b) Detail(s) of income / profit source(s)



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H - ANNUAL PAYMENTS, CHARGES, INTEREST PAID AND DONATIONS [601 - 605]

601.	Gross amount of Rents, etc. payable to Non-Residents in 2019	,
602.	Clawback of Employers' Tax Relief at Source (TRS) If you are an employer and have paid medical insurance premiums to an authorised insurer on behalf of your employees, enter the amount of tax relief at source granted to you in respect of these premiums	,,00
	Note: do not enter the amount of the insurance premiums paid	
603.	Gross amount of payment of Charges / Annuities, incl. Patent Royalties where tax was deducted	,,
604.	Interest on mortgage or loan (including bank overdraft interest)	,

I - PARTNERSHIP PROFITS: BALANCE OF PROFITS APPORTIONED UNDER S. 1008(2)(a)(ii) [701 - 703]

701. Amount of profits apportioned under S. 1008(2)(a)(ii)

Tax Reference Number

702. Apportionment required

2019155

703. State why the aggregate of profits arising to partners before S. 1008(2)(a)(ii) is less than the full amount of the partnership profits

J - CHARGEABLE ASSETS ACQUIRED IN 2019 [801 - 808]

Enter the number of assets acquired and the consideration given

	Description of Assets	Number of Assets	Consideration
801.	Shares (quoted & unquoted)		,,·00
802.	Residential Premises		, ,
803.	Commercial Premises		, ,
804.	Agricultural Land		,,
805.	Development Land		,,
806.	Business Assets		,,
807.	Antiques / Works of Art		,,
808.	Other		, , , , , , , , , , , , , , , , , , ,



2019155	Tax Reference Number									ANY PANEL(S) OR SECTION(S) THAT DO NOT REQUIRE AN ENTRY SHOULD BE LEFT BLANK
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K - CAPITAL GAINS ACCRUED IN 2019 [901 - 917]

	Description of Assets	No. of Disposals	Disposals between connected persons Insert ⊠ in box	Aggregate Area in Hectares	(Sub	gregate Co stitute marke al not made	et va	alue v	where	
901.	Shares / Securities - Quoted				,		<u> </u>	,		· 00
902.	Shares / Securities - Unquote	d			,],	 ,	,		· 00
903.	Agricultural Land / Buildings			,	,	,	<u> </u>	,		· 00
904.	Development Land				,	,	 ,	,		· 00
905.	Commercial Premises				,	,		,		· 00
906.	Residential Premises				,	,	 ,	,		· 00
907.	Venture Fund Gains (Sec. 541C(2)(a))				,	,	<u> </u>	,		· 00
908.					,	,	 ,	,		· 00
909.	Total Consideration				,	,	,	,		· 00
910.	Incidental cost(s) of disposal(S)			, .	,	<u> </u>	,		· 00
911.	Aggregate net consideration (after incide	ental costs of dispo	sals)	,	,	,			00
912.	otherwise not at arm's len where appropriate	gth substite	•	-	,	,	,			00
	(b) Insert ⊠ in box if not at ar	m's length								
913.	Amount of enhancement expe	enditure cla	imed (indexed wh	ere appropriate)		,	<u> </u>	,		· 00
914.	Chargeable gains in the year	before S. 6	04A relief				<u> </u> _,	,		· 00
915.	Amount of gain relieved under	r S. 604A			,	,	<u> </u>	,		· 00
	culars of Distribution betw Partners resident in Ireland	veen Part	-							
	PPSN of Partner		Basis of Distri			unt of Char	geal		Jain	
										00
					,	,	,			· 00
										· 00
										00
							,			· 00
917.	Partners not resident in Irela									
	Name, Address, Foreig	yn Tax Numb	er (if any) and PPSN	(if any) of Partner		Basis	of D	istri	butic	on (%)

2019155	Tax Reference Number					ANY PANEL(S) OR SECTION(S) THAT DO NOT REQUIRE AN ENTRY SHOULD BE LEFT BLANK
Expression	of Doubt					
and provide de (This section	etails of the point at issue in	the entry fi	elds pro	vided be	low	m in the return, insert ⊠ in the box y S. 959P. It should not be used for
(a) Provide	e full details of the facts and	d circumsta	nces of	the matt	er to wh	ich the Expression of Doubt relates
(b) Specify	y the doubt, the basis for th	e doubt an	d the ta	k law giv	ing rise	to the doubt

(c) Identify the amount of tax in doubt in respect of the chargeable period to which the Expression of Doubt relates

hich	,		,		00

(d) List the supporting documents that are being submitted in relation to the matter involved. These documents should accompany this return

(e) Identify any published Revenue guidelines that you have consulted concerning the application of the law in similar circumstances

The Revenue Commissioners collect taxes and duties and implement customs controls. Revenue requires customers to provide certain personal data for these purposes and certain other statutory functions as assigned by the Oireachtas. Your personal data may be exchanged with other Government Departments and agencies in certain circumstances where this is provided for by law. Full details of Revenue's data protection policy setting out how we will use your personal data as well as information regarding your rights as a data subject are available on our Privacy page on www.revenue.ie. Details of this policy are also available in hard copy upon request.