

Overview of Taxes

Quiz Questions





Unit 1

Overview of Taxes Quiz

1. In what year was the Window Tax introduced in Ireland?

- a. 1837
- b. 1550
- c. 1900
- d. 1799

2. What do the letters CGT mean?

- a. Capital Gaining Tax
- b. Capital Gains Tax
- c. Capital Growth Tax
- d. Capital Goods Tax

3. What is the current rate of Corporation Tax in Ireland?

- a. 12.5%
- b. 5.5%
- c. 20%
- d. 13.5%

4. What do the letters DIRT mean?

- a. Deposit Investment Retention Tax
- b. Deposit Insurance Retention Tax
- c. Deposit Interest Retention Tax
- d. Deposit Incentive Retention Tax

5. What is the current standard rate of VAT in Ireland?

- a. 13%
- b. 28%
- c. 9%
- d. 23%

6. In what year was the Local Property Tax introduced in Ireland?

- a. 2013
- b. 2022
- c. 2000
- d. 1997

7. What is Capital Acquisitions Tax imposed on?

- a. Goods and services
- b. Cars and motorbikes
- c. Gifts and inheritances
- d. Imports from outside the European Union



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8. What is the name of the tax that is paid on the purchase of petrol and diesel?

- a. Excise Duty
- b. Capital Acquisitions Tax
- c. Capital Gains Tax
- d. Deposit Interest Retention Tax

9. What is the name of the organisation responsible for collecting taxes in Ireland?

- a. Revenue Collectors
- b. Revenue Commission
- c. Revenue Committee
- d. Revenue Commissioners

10. What are the current income tax rates in Ireland?

- a. 18% and 37%
- b. 20% and 40%
- c. 22% and 45%
- d. 28% and 42%

11. What is the name of the tax on goods and services purchased from outside the European Union?

- a. Excise Duty
- b. Stamp Duty
- c. Customs Duty
- d. Universal Social Charge

12. In what year was the Sugar Sweetened Drinks Tax (SSDT) introduced in Ireland?

- a. 2000
- b. 2018
- c. 1990
- d. 2015

13. What is the name of the economist that set out the principles of a taxation system?

- a. Alan Smith
- b. Andrew Smith
- c. Adam Smith
- d. Aaron Smith



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14. What do the letters VAT mean?

- a. Value Associated Tax
- b. Value Arranged Tax
- c. Value Added Tax
- d. Value Acquisition Tax

15. What is the name of the tax imposed on bank cards?

- a. Stamp Duty
- b. Customs Duty
- c. Carbon Tax
- d. Corporation Tax