Unit 3

Revenue
Cáin agus Custaim na hÉireann
Irish Tax and Customs

Income Tax for Employees

Quiz Questions

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Income Tax for Employees

1. A fixed regular payment in return for work is known as a

a. Wage
b. Salary
c. Bonus
d. Dividend

2. Which of the following is an example of a direct tax?

a. Income Tax
b. Value Added Tax
c. Customs Duty
d. Stamp Duty

3. Schedule E relates to which type of income for tax purposes?

a. Business income
b. Dividend income
c. Employment income
d. Unemployment income

4. Which of the following is an example of non-taxable income?

a. Rental income
b. Business profit
c. Dividend income
d. Lottery winnings

5. What do the letters PPSN mean?

a. Public Personal Service Number
b. Personal Publicity Service Number
c. Personal Public Service Number
d. Public Personnel Service Number

6. What do the letters RPN mean?

a. Revenue Payroll Notification
b. Revenue Payment Notification
c. Revenue Placement Notification
d. Revenue Pay Notification

7. Which of the following is a non-statutory deduction?

a. USC
b. PRSI
c. Trade union subscription
d. Income Tax

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8. What is the standard rate of Income Tax for an employee in Ireland?

a. 20%
b. 25%
c. 15%
d. 30%

9. What do the letters SRCOP mean?

a. Standard Rating Cut-Off Point
b. Statement Rate Cut-Off Point
c. Statement Rating Cut-Off Point
d. Standard Rate Cut-Off Point

10. Tax credits

a. Increase the amount of tax a person pays
b. Decrease the amount of tax a person pays
c. Have no impact on the amount of tax a person pays
d. Double the amount of tax a person pays

11. What is the name of the payment received by employees based on the value of products sold?

a. Bonus
b. Wage
c. Commission
d. Dividend

12. What is the name of the payment made to an employee based on the number of hours or days worked?

a. Wage
b. Salary
c. Tips
d. Bonus

13. What is the name of the payment received by an unemployed person?

a. Maternity Benefit
b. Child Benefit
c. Pension
d. Jobseeker's Benefit

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14. Which of the following taxes is an indirect tax?

a. Capital Gains Tax
b. Excise Duty
c. Capital Acquisitions Tax
d. Deposit Interest Retention Tax

15. Which of the following is an example of taxable income?

a. Jobseeker's Allowance
b. Pension
c. Scholarship income
d. Prize Bond winnings