

# Income Tax and VAT

## Student Activity Worksheet

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## Activity 1

Based on your knowledge from **Unit 5: myAccount**, fill in the blanks in the following sentences.

### Activity 1

## Unit 5 - Retrieval Practice



- Fill in the blanks in the following sentences.

To register your first job, you must register using Revenue's online platform called **m**\_\_\_\_\_. You will need to include specific details, including: the **e**\_\_\_\_\_ registration number, an estimate of your overall **i**\_\_\_\_\_ and the **d**\_\_\_\_\_ your job starts.

Once Revenue has these details it informs your employer how much tax you must pay for Income Tax, **U**\_\_\_\_ and PRSI using a Revenue **P**\_\_\_\_ Notification. You will receive your pay less these **d**\_\_\_\_\_.

People who are self-**e**\_\_\_\_\_ and individuals registered to pay Local **P**\_\_\_\_\_ Tax also register on this platform.

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## Activity 2

### Activity 2

## Schedule D – Business Income



- Match the case number with the correct explanation.

Case	Explanation
I	<b>A</b> Untaxed interest and foreign income
II	<b>B</b> Rental Income
III	<b>C</b> Income from a trade
IV	<b>D</b> Income from a profession
V	<b>E</b> Taxed income and miscellaneous income

Case I	Case II	Case III	Case IV	Case V

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## Activity 3

Read the following statements and identify whether they are true or false.

### Activity 3

## Income Tax Revision

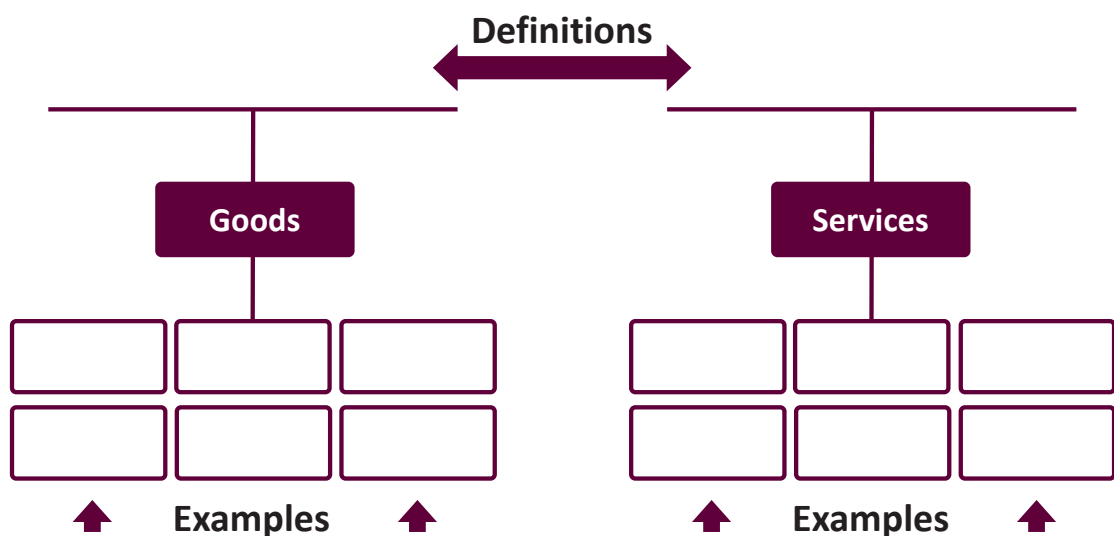
Statement	True / False
1 Income from self-employed individuals is collected through the PAYE system	
2 Gross Income + Expenses = Net Income	
3 The Pay and File deadline is 31 <sup>st</sup> October	
4 Schedule D relates to business income	
5 Rental income is an example of PAYE income for an individual	

## Activity 4

Students work in pairs to define goods and services and provide examples of each.

### Activity 4

## Goods and Services



## Activity 5

### Activity 5 VAT Database

- Using the [VAT Rate Database](#), find the VAT rates applicable to the following goods and services. Choose **two** additional goods/services and record the VAT rates that apply.

	Good / Service	VAT Rate
1	Architect fees	
2	Funeral undertaker	
3	Rings (jewellery)	
4	Eggs	
5	Paintball	
6	Handbags	
7	Take-away (cooked meals)	
8	Video games	
9		
10		

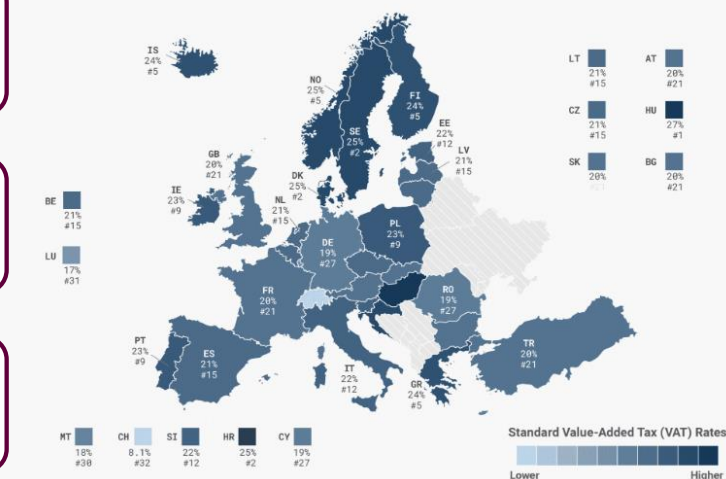
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## Activity 6

### Activity 6

#### VAT Rates in Europe

Standard Value-Added Tax (VAT) Rates in European Union Member States and European OECD Countries, as of January 2024



1. What EU country imposes the highest VAT rate?

2. What EU country imposes the lowest VAT rate?

3. What is the standard VAT rate in Ireland?

4. What countries have the abbreviations?  
(i) BE, (ii) IT, (iii) PT?

5. What is the standard VAT rate in (i) Germany and (ii) Finland?

6. How many countries are in the European Union?

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1.	4. (i)	(ii)	(iii)
2.	5. (i)	(ii)	
3.	6.		