

TALC AUDIT Sub-Committee Meeting Minutes

Friday 26th November 2021 – 14.30
Virtual Meeting through Skype for Business

Attendees:

Practitioners:	Ruth Higgins (Chair)	Law Society
	Tom Martyn	Law Society
	Norah Collender	CCAB-I
	Gerry Higgins	CCAB-I
	Mary Healy	Irish Tax Institute
	Jim Kelly	Irish Tax Institute
	Aidan Lucey	Irish Tax Institute
	Julie Burke	Irish Tax Institute
	Sandra Brennan	Irish Tax Institute
	Liam Grimes	Irish Tax Institute

Revenue:	Brian Boyle	Revenue
	Sarah Waters	Revenue
	Yvonne Clifford	Revenue
	Eoin Gibson	Revenue
	Patricia Lee	Revenue
	Kenny O'Brien (guest)	Revenue
	Emma Murphy (Secretary)	Revenue

Apologies:	Maud Clear	CCAB-I
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Item 1 – Opening Comments and Review of Minutes of Meeting held 10th September 2021

The Chair opened the meeting by welcoming everyone.

The previous minutes were agreed with one minor amendment.

Item 2 – Matters arising from minutes

There was a discussion around giving correspondence to the committee and a time frame was agreed upon.

Item 3 – Update on development of revised Compliance Intervention Framework

Revenue thanked the practitioner bodies for their feedback on the draft Code of Practice. Revenue also summarised the key changes to the draft since the last discussion. These included a deferral of the implementation date to 1 May 2022 to facilitate a request from practitioner bodies for time to train members.

The ITI had provided further feedback for this meeting. The ITI proposals were considered in some detail and Revenue agreed to consider some of the proposals further as part of the next iteration of the draft, in particular concerns regarding the treatment of Avoidance issues.

The meeting noted the changes to TCA 1997 set out in Finance Bill 2021. Revenue advised that the existing Code will be updated in 2022 to account for the application of these changes to interventions after the passing of the Act and prior to the implementation of the new Code.

Revenue advised that it intends to publish the new Code in February 2022.

Item 4 – AOB

Next years meeting dates and work plan will be circulated in the new year, Revenue will hold the chair for next year and Sarah Waters will take on this role. The members of the sub-committee thanked Ruth Higgins for her excellent chairing throughout the year.

The Chair ended the meeting by thanking everybody for attending and for contributing to the committee throughout the year.

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Action Points from this meeting	Responsible	Deadline
Practitioners invited to submit any further comments/proposals in relation to the new Code of Practice.	Practitioners	Immediate
Meetings and Work Plan to be organised for 2022	Revenue	Will be organised when Main TALC have their meetings agreed

The next meeting of the TALC Audit Sub-Committee is to be arranged

Submitted for approval by Secretary

Approved by TALC Audit Sub-Committee