

## Minutes of TALC iXBRL Subcommittee Meeting

**Date:** Tuesday 17<sup>th</sup> May 2016

**Location & Time:** 14.30, Meeting Room 1 F110, Ground Floor Blocks 8-10, Dublin Castle

### Item 1: Minutes of previous TALC iXBRL Subcommittee:

- Minutes of the meeting of February 23<sup>rd</sup> 2016 were agreed.
- Minutes of future meetings of this subcommittee will be drafted and published in accordance with the procedures agreed at Main TALC.

### Item 2: Tagging of Detailed Trading & Profit and Loss Account:

- Practitioner Side carried out an in-depth analysis of a sample of cases that have filed iXBRL returns since December 2015 for which inclusion of fully tagged DPL is mandatory. Findings are broadly similar to a previous exercise carried out by Revenue.
- Written feedback to be provided to Revenue side. This is in addition to CAI observations previously submitted in March.
- It was agreed that both sides will jointly explore and report back to the TALC iXBRL sub-committee

### Item 3: New Taxonomies: FRS 101, FRS 102 & EU IFRS

- Taxonomies are to be delivered by Business Reporting Ireland Ltd (BRIL)
- Briefings to take place with Revenue.

### Item 4: Practitioner Issues:

- **Extension of Filing deadline:** Revenue is agreed in principle to extending the filing deadline for iXBRL returns to 3 months instead of 21 days as at present. This is subject to discussions with other sections of Revenue.
- **Other:** Issues were raised about the iXBRL FAQs for long accounting periods and also about iXBRL filing in cases of voluntary liquidations. It was agreed that these will be included in the discussions between practitioner side and Revenue.

<b>Action Points</b>	<b>Responsible</b>	<b>Timeline</b>
Written submissions to be submitted by practitioners re: DPL issues	AC & GOL	By next meeting
Revenue to follow through on implementation of iXBRL filing deadline extension	GW	Subject to confirmation with relevant areas within Revenue
Exploratory meetings to take place between Revenue and Practitioners on DPL and other issues	GW/CB	By next meeting
Next Meeting of TALC Subcommittee	All	Tuesday 19 <sup>th</sup> July 2016

Approved by TALC Subcommittee members (for publication):

Present at meeting of 17<sup>th</sup> May 2016:

Revenue: Gerry Howard (GH), Seán Leake (SL), Jim Byrne (JB), Gregory Whooley (GW)

Practitioners: Mary Healy (MH), Geoffrey O'Leary (GOL), Richard Day (RD), Gemma Collins (GC), Helen Byrne (HB), Aileen Carroll (AC), Kimberley Rowan (KR), Crona Brady (CB).