

Minutes of TALC iXBRL Sub-Committee meeting

Date and time: 15 May 2019 at 10.00am

Location: Revenue Large Cases Division, Ballaugh House, Mount Street, Dublin 2.

Item 1: Minutes of previous TALC iXBRL Sub-Committee:

Minutes of the meeting of 13 February 2019 were agreed.

Minutes will be published in accordance with the procedures agreed at main TALC.

Item 2: Update of Action Points arising from last meeting

1. The iXBRL team to set up checks to ensure that ROS, the PIT and the batch processing facility are checked each morning to ensure that they are working.

Update At the time of writing there had been some trouble restarting the PIT overnight. Developers have identified the issue and it is now fixed, and the iXBRL team is monitoring all systems daily to ensure they are working correctly.

AOB from last meeting: As previously referred to under item 5 of the “Any Other Business” section of the minutes of 5May 2019, practitioners had queried whether it would be possible for Revenue to change the December filing deadline to an earlier date to allow them to better deal with the deadline as Christmas approached.

Revenue had responded that to do so would require a change to Revenue’s systems and that such a change would have to apply to each monthly filing deadline as it would not be possible to implement a change to their systems in respect of just one filing deadline.

Practitioners were asked if they wanted to pursue any alteration to the iXBRL filing date. They responded that discussions had taken place and it had been decided that there would be no request to alter the filing procedures at this time.

Item 3: Update on resolution of iXBRL processor bug

As set out in the previous minutes, Revenue had advised that an update was due to be implemented as part of a scheduled range of enhancements to Revenue services between 13:00 and 18:00 on 23 March 2019.

Revenue stated that the update took place on schedule on 23 March 2019 and submissions that are using the “ix:continuation” mechanism are passing validation without any issues. Revenue again

apologised for the difficulties experienced by practitioners arising from this issue.

Item 4: Update on iXBRL taxonomy development

Revenue advised that the FRS101, FRS 102 and EU IFRS had all been approved by the FRC's codes and standards committee and were now final. The draft taxonomies were released in the middle of March on CoreFiling's YETI taxonomy viewer and stakeholders, including CAI and IAASA, were asked to review the draft taxonomies, but both indicated that they did not have the expertise required to conduct a review.

The only feedback received occurred on the day that the taxonomies were approved as final, so it was too late to address it. This concerned dimensional content and was minor, and it will be fixed in the next update of the taxonomies.

One advantage of the new taxonomies is that the DPL is embedded in each taxonomy, it's no longer stand-alone.

In terms of current taxonomies, Revenue indicated that there may be no need to restrict the FRS 102 + DPL taxonomy, as there were very few changes arising from the FRC's triennial review of FRS 102, so the FRS 102 + DPL taxonomy should still meet Revenue's requirements. However, Revenue may consider implementing a new business rule that would oblige FRS 101 and IFRS filers to use the new taxonomies, on the basis that they will no longer be able to fully tag their financial statements using the older taxonomies following the introduction of IFRSs 9, 15 and 16.

Item 5: AOB

Update on Business Reporting Ireland Limited (BRIL) - The company is going to have an EGM on 31 May where it will pass a resolution to apply for voluntary strike-off.

Action Point	Responsible	Timeline
Practitioners suggested during the meeting that the iXBRL team needed to be in closer contact with their ROS colleagues so that any issues with Returns acceptance were identified and dealt with as quickly as possible. To this end, the iXBRL team has set up checks to ensure that ROS, the PIT (both the Public Interface Test site and the	iXBRL team	Ongoing

developer test site) and the batch processing facility are checked each morning to ensure that they are working.		
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Attendees:

Revenue:

Eugene Creighton (Chairman)

James Fagan

Colin O'Connell (Secretary)

CCAB-I:

Cróna Clohisey

Aileen Carroll

ITI:

Mary Healy

Next meeting: Provisionally set for October 2019 in Ballaugh House, date to be confirmed closer to the time.