

## Minutes of TALC iXBRL Subcommittee Meeting

**Date:** Tuesday 19<sup>th</sup> July 2016

**Location & Time:** 12.00, Personnel Conference Room, Ship St., Dublin Castle.

### Item 1: Minutes of previous TALC iXBRL Subcommittee:

- Minutes of the meeting of May 17th 2016 were agreed.
- Minutes will be published in accordance with the procedures agreed at Main TALC.

### Item 2: Tagging of Detailed Trading & Profit and Loss Account:

- It was agreed that both sides will continue to explore this issue and report back to the TALC iXBRL sub-committee.

### Item 3: New Taxonomies: FRS 101, FRS 102 & EU IFRS & Governance of Taxonomies

- Taxonomies are to be delivered by Business Reporting Ireland Ltd (BRIL). BRIL has signalled possible delivery of the taxonomies by mid August 2016.
- Revenue has drafted a service level agreement for formal governance of taxonomy delivery in respect of relevant taxonomies published after FRS101, FRS102 and EU IFRS. This is being considered by BRIL but is expected to be September before this is finalised.

### Item 4: Draft eBrief on extension of iXBRL filing deadline

- Comments were received in respect of the advance draft of eBrief and it was agreed to revise the draft accordingly before publication.

### Item 4: Practitioner Issues:

- Issues were raised about the iXBRL FAQs for long accounting periods and also about iXBRL filing in cases of voluntary liquidations. It was agreed that these will be included in the discussions between practitioner side and Revenue on DPL matters.
- Concern raised that certain software vendors may only allow the new taxonomies to be used for financial statements prepared using the new reporting standards. Pending delivery of the new taxonomies Revenue position is unchanged in this regard.

<b>Action Points</b>	<b>Responsible</b>	<b>Timeline</b>
eBrief on iXBRL filing extension deadline to be issued	GW	As soon as possible
Revenue to follow through with BRIL on delivery of new taxonomies.	GW	By next meeting
To advise Software vendors on taxonomies accepted by Revenue if new taxonomies are delivered.	GW	By next meeting
Exploratory meetings to take place between Revenue and Practitioners on DPL and other issues	GW/CB	By next meeting
Next Meeting of TALC Subcommittee	All	Tuesday 30 <sup>th</sup> August 2016

Approved by TALC Subcommittee members (for publication):

Present at meeting of 19<sup>th</sup> July 2016:

Revenue: Gerry Howard (GH), Seán Leake (SL), Jim Byrne (JB), Gregory Whooley (GW)

Practitioners: Mary Healy (MH), Geoffrey O’Leary (GOL), Richard Day (RD), Gemma Collins (GC) by telephone, Helen Byrne (HB), Crona Brady (CB).