

S.I. No. 125 of 2001
CAPITAL GAINS TAX (MULTIPLIERS) (2001)
REGULATIONS, 2001.

The Revenue Commissioners, in exercise of the powers conferred on them by section 556 (6) of the Taxes Consolidation Act, 1997 (No. 39 of 1997), hereby make the following regulations:

1. These Regulations may be cited as the Capital Gains Tax (Multipliers) (2001) Regulations, 2001.
2. In relation to the disposal of an asset made in the year of assessment 2001, the multiplier for the purposes of section 556 (2) of the Taxes Consolidation Act, 1997 (No. 39 of 1997), shall be the figure mentioned in column (2) of the Table to this Regulation opposite the mention in column (1) of that Table of the year of assessment in which the deductible expenditure was incurred.

TABLE

Year of assessment in which deductible expenditure incurred	Multiplier
(1)	(2)
1974-75	6.930
1975-76	5.597
1976-77	4.822
1977-78	4.133
1978-79	3.819
1979-80	3.445
1980-81	2.983
1981-82	2.465
1982-83	2.074
1983-84	1.844
1984-85	1.674
1985-86	1.577
1986-87	1.507
1987-88	1.457
1988-89	1.430
1989-90	1.384
1990-91	1.328
1991-92	1.294
1992-93	1.249
1993-94	1.226
1994-95	1.205
1995-96	1.175
1996-97	1.152
1997-98	1.134
1998-99	1.115
1999-00	1.098
2000-01	1.053

GIVEN this 2nd day of April 2001.

D.B. Quigley,
Chairman.

EXPLANATORY NOTE

(This note is not part of the Instrument and does not purport to be a legal interpretation)

These Regulations specify the multipliers by reference to which sums (such as the base cost of an asset and enhancement expenditure incurred on it) which are allowable as a deduction from the consideration for the disposal of an asset in the year of assessment 2001 are to be increased under section 556(2) of the Taxes Consolidation Act, 1997, for the purpose of computing the chargeable gain accruing to a person on such a disposal. The multipliers are derived from the consumer price index numbers compiled by the Central Statistics Office expressed on the basis that the consumer price index at mid-November, 1968, is 100.