S.I. No. 194 of 2002

Order

entitled

Taxes (Electronic Transmission of Certain Revenue Returns) (Specified Provisions and Appointed Day) Order, 2002

(Pn. No. 11580)

Price: €0.76

S.I. No. 194 of 2002

Taxes (Electronic Transmission of Certain Revenue Returns) (Specified Provisions and Appointed Day) Order, 2002

The Revenue Commissioners in exercise of the powers conferred on them by section 917E (inserted by section 209 of the Finance Act, 1999 (No. 2 of 1999)) of the Taxes Consolidation Act, 1997 (No. 39 of 1997), order as follows:

1. This Order may be cited as the Taxes (Electronic Transmission of Certain Revenue Returns) (Specified Provisions and Appointed Day) Order, 2002.

2. Each of the provisions set out in the Schedule to this Order is specified for the purpose of Chapter 6 of Part 38 of the Taxes Consolidation Act, 1997.

3. The 10th day of May, 2002, is appointed in relation to returns to be made under each of the provisions specified in Article 2 of this Order.

SCHEDULE

Section 172K (1) of the Taxes Consolidation Act, 1997 (inserted by the Finance Act, 1999).

Section 258 (2) of the Taxes Consolidation Act, 1997.

Section 525 (2) of the Taxes Consolidation Act, 1997.

Section 730G (2) of the Taxes Consolidation Act, 1997 (inserted by the Finance Act, 2000 (No. 3 of 2000)).

Section 739F (2) of the Taxes Consolidation Act, 1997 (inserted by the Finance Act, 2000).

Section 848P of the Taxes Consolidation Act, 1997 (inserted by the Finance Act, 2001 (No. 7 of 2001)).

Section 848Q of the Taxes Consolidation Act, 1997 (inserted by the Finance Act, 2001).

Given this 9th day of May 2002.

Michael O'Grady,
Revenue Commissioner.

Explanatory Note

(This note is not part of the Instrument and does not purport to be a legal interpretation)

This order –

- applies the legislation governing the electronic filing of tax information to certain tax returns, and
- appoints a day, namely, 10 May 2002 in relation to such returns, which ensures that the electronic filing legislation applies to those tax returns which are due to be filed on or after 11 May 2002.

Chapter 6 of Part 38 of the Taxes Consolidation Act, 1997 provides the legislative framework whereby tax related information required by law to be provided to the Revenue Commissioners may be supplied electronically. The legislation only applies to information where the provision under which the information is supplied is specified in an order made by the Revenue Commissioners. Where a provision is so specified the legislation applies to information supplied under that provision after the day appointed in the order in relation to the provision concerned. The reason for this procedure is to allow the Revenue Commissioners to manage the roll-out of the system for receiving tax related information electronically. The system will be extended to further informational items as the necessary developmental work in relation to the electronic receipt of particular items is completed.

The returns to be made under the provisions specified in this Order are returns relating to –

- Dividend Withholding Tax
- Deposit Interest Retention Tax
- Professional Services Withholding Tax
- Life Assurance Exit Tax
- Investment Undertaking Exit Tax
- Special Savings Incentive Accounts Relevant Tax.