S.I. No. 443 of 2003

REGULATIONS

Taxes (Electronic Transmission of Capital Acquisitions Tax Returns) (Specified Provisions and Appointed Day) Order 2003

Made by the Revenue Commissioners

S.I. No.443 of 2003

Taxes (Electronic Transmission of Capital Acquisitions Tax Returns) (Specified Provisions and Appointed Day) Order 2003

The Revenue Commissioners in exercise of the powers conferred on them by section 917E (inserted by section 209 of the Finance Act 1999 (No. 2 of 1999)) of the Taxes Consolidation Act 1997 (No. 39 of 1997) order as follows:

1. This Order may be cited as the Taxes (Electronic Transmission of Capital Acquisitions Tax Returns)(Specified Provisions and Appointed Day) Order 2003.
2. Section 46 of the Capital Acquisitions Tax Consolidation Act 2003 (No. 1 of 2003) apart from subsections (3), (7), (13) and (15) is specified for the purpose of Chapter 6 of Part 38 of the Taxes Consolidation Act 1997.
3. The 28th day of September 2003 is appointed in relation to returns to be made under the provision specified in Article 2 of this Order.

GIVEN this 23rd day of September, 2003.

Josephine Feehily. Revenue Commissioner.

Explanatory Note

(This note is not part of the Instrument and does not purport to be a legal interpretation)

This order applies the legislation governing the electronic filing of tax information to the principal capital acquisitions tax returns and appoints a day, namely, 28th September 2003, in relation to such returns, which ensures that the electronic filing legislation applies to returns of capital acquisitions tax which are filed on or after 29th September 2003.

Chapter 6 of Part 38 of the Taxes Consolidation Act 1997 provides the legislative framework whereby tax related information required by law to be provided to the Revenue Commissioners may be supplied electronically. The legislation only applies to information where the provision under which the information is supplied is specified in an order made by the Revenue Commissioners. Where a provision is so specified the legislation applies to information supplied under that provision after the day appointed in the order in relation to the provision concerned. The reason for this procedure is to allow the Revenue Commissioners to manage the roll-out of the system for receiving tax related information electronically. The system will be extended to further informational items as the necessary developmental work in relation to the electronic receipt of particular items is completed.

(PRN 967)