



STATUTORY INSTRUMENTS.

S.I. No. 10 of 2018



STAMP DUTY (DESIGNATION OF EXCHANGES AND MARKETS)
REGULATIONS 2018

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The Revenue Commissioners, in exercise of the powers conferred on them by section 75(5)(a) (inserted by section 109 of the Finance Act 2007 (No. 11 of 2007)) of the Stamp Duties Consolidation Act 1999 (No. 31 of 1999), hereby make the following regulations:

1. (1) These Regulations may be cited as the Stamp Duty (Designation of Exchange and Markets) Regulations 2018.

(2) These Regulations come into operation on 11 January 2018.

2. For the purposes of section 75 (inserted by section 109 of the Finance Act 2007 (No. 11 of 2007)) of the Stamp Duties Consolidation Act 1999 (No. 31 of 1999), Sigma X MTF operated by Goldman Sachs International Bank is designated as a market by the Revenue Commissioners.

3. The Stamp Duty (Designation of Exchanges and Markets) (No. 3) Regulations 2011(S.I. No. 212 of 2011) are revoked.

GIVEN under my hand,
10 January 2018.

NIALL CODY,
Revenue Commissioner.

EXPLANATORY NOTE

(This note is not part of the Instrument and does not purport to be a legal interpretation).

Section 75 (inserted by section 109 of the Finance Act 2007) of the Stamp Duties Consolidation Act 1999 provides for an exemption from stamp duty on a transfer of title to securities to an intermediary if—

- the intermediary is a member of an exchange or market,
- the intermediary is approved by the Revenue Commissioners as a recognised intermediary on the exchange or market,
- the transfer of the securities is effected on the exchange or market concerned, on the Irish Stock Exchange Limited, the London Stock Exchange plc or any other exchange or market designated by the Revenue Commissioners, and
- the transfer is not effected in connection with an excluded business.

The purpose of these Regulations is the designation by the Revenue Commissioners, as on and from 11 January 2018, of Sigma X MTF operated by Goldman Sachs International Bank as a market for the purposes of section 75 of the Stamp Duties Consolidation Act 1999.

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