Assets

Part 19-01-01

This document should be read in conjunction with section 532 of the Taxes Consolidation Act 1997

Document last reviewed June 2019

The information in this document is provided as a guide only and is not professional advice, including legal advice. It should not be assumed that the guidance is comprehensive or that it provides a definitive answer in every case.
Executive summary

This section sets out what constitutes assets for capital gains tax purposes. Essentially, all types of property are assets for capital gains tax purposes other than currency denominated in euro.

1.1 Assets

Apart from assets specifically exempted, all forms of property, including interests or rights in or over assets, are chargeable assets (whether situated in the State or elsewhere). To avoid doubt, the definition in section 532 includes -

(a) options, debts and incorporeal (i.e. intangible) property generally,

(b) currency (other than euro), and

(c) property which has not been acquired but has come into existence or has been created by the person owning it (e.g. business or professional goodwill or copyright).