

Race Horse Trainers and Farming

Part 23 Chapter 1

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Executive Summary

This manual outlines the circumstances in which farm building allowance is available to race horse trainers.

Extract from Tax Briefing, Issue 20 (December 1995)

A number of enquiries have been received on whether race horse trainers are entitled to Farm Buildings Allowance in respect of expenditure incurred on stables, yards etc.

In general, Revenue take the view that once a trainer has the use of land or, the right by virtue of any easement [within the meaning of **Section 96 TCA 1997** to graze livestock on land, the trainer will be regarded as farming within the meaning of **Section 654 TCA 1997**

Such trainers are entitled to Farm Buildings Allowances for capital expenditure on the construction of buildings and other works in accordance with **Section 658(2)(a) TCA 1997**