

Exchange Traded Funds (ETFs)

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Revenue staff in Customer Services areas of Tax Districts are advised that a [Guidance Note](#) is now available on the Revenue website regarding the tax treatment of investments in Exchange Traded Funds.

The main points to be noted are:

1. The tax treatment of investments in Irish Domiciled ETFs and ETFs domiciled in EU countries other than Ireland follows precisely the treatment set out in Chapter 1A of Part 27 TCA 1997 for investments in Investment Undertakings (IUs).
2. The tax treatment of investments in ETFs domiciled in the US, EEA and other OECD countries follows precisely the treatment that would apply to share investments generally i.e. Income and Capital Gains tax treatment as appropriate.
3. The tax treatment of investments in Exchange Traded Commodities (ETCs) will also follow precisely the treatment that would apply to share investments generally.

It will be noted that the investments within paragraphs 2 and 3 do not attract the same tax treatment as other collective investments within the gross roll-up regime for collective investment undertakings. More detailed information will be contained in the guidelines on Investment Undertakings.