

## Mandatory disclosure guidance notes

### Part 33-03-01

This document should be read in conjunction with Chapter 3 of Part 33 of the Taxes Consolidation Act 1997, the Mandatory Disclosure of Certain Transactions Regulations 2011 and the Mandatory Disclosure of Certain Transactions (Amendment) Regulations 2015

Last updated October 2019



## 1. Legislation

The legislation for the mandatory disclosure regime is set out in:

- Chapter 3 of Part 33 Taxes Consolidation Act 1997
- Mandatory Disclosure of Certain Transactions Regulations 2011
- Mandatory Disclosure of Certain Transactions (Amendment) Regulations 2015

## 2. Publications

A. Revenue [Guidelines](#) for the Mandatory Disclosure regime, which reflected legislative changes up to and including Finance Act 2014, were published in January 2015. The guidelines were updated in September 2019, as follows:

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| Paragraph 1.2 | Added reference to “the Finance Act 2015”.   |
| Paragraph 7.2 | Details of how to obtain forms updated.  |
| Paragraph 7.3 | Details of where to send completed forms updated.  |
| Paragraph 8.6 | Added the following new paragraph:<br>“In joint assessment cases, Revenue will consider the obligation of a non-assessable spouse or civil partner to include the transaction number(s) in his/her Form 11 as being satisfied if that individual’s spouse or civil partner includes the number(s) in his/her Form 11 for the relevant chargeable period(s). For information regarding joint assessment, please refer to Tax and Duty Manual <a href="#">Part 44-01-01</a> and <a href="#">Part 44-02-01</a> ”. |
| Paragraph 9.4 | Changed “21 days” to “21 working days”.  |

B. Revenue [Guidelines](#) for the Mandatory Disclosure regime, which reflected how the regime applies for transactions which were commenced prior to 24 October 2014, were published in 2011.