

Completion of Corporation Tax Returns

Form CT1 2018

Part 38-02-01C

This document was reviewed June 2020

Guidance about how to access help in completing the ROS Form CT1 is in [Part 38-02-01](#)

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1 Summary

This manual contains information about how to access help in completing the ROS Form CT1, and it contains updates about the 2018 Form CT1.

The Corporation Tax Return for accounting periods ending in 2018 is available since 14 April 2018 for filing through ROS online and ROS offline. The updates to the 2018 Return are summarised for the highlighted panels.

Company Details	1	Updated
Trading Results	2	Updated
Extract from Accounts	3	Updated
Irish Rental Income	4	Updated
Irish Investment & Other Income	5	Updated
Foreign Income	6	Updated
Exempt Profits	7	
Capital Gains	8	Updated
Chargeable Assets	9	
Deductions, Reliefs & Credits	10	Updated
Research & Development Credit	11	Updated
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Figure 1 Summary of ROS CT1 'panels'

2 Help in completing ROS CT1

Help notes are available by using the “form help” icon on the ROS form CT1. The Revenue website has information on [corporation tax](#), [mandatory electronic filing](#) and [iXBRL](#).

3 Company Details Panel

3.1 Change in order of questions

The two mandatory questions relating to **Non Resident Companies and section 110 TCA 1997** are placed further up the panel. Answering these questions earlier allows the filer to access supplementary screens further down the panel.

3.2 Exemption from Tax under section 626B

A new field has been added to capture a loss made on a disposal under section 626B TCA 1997.

3.3 Section 110 TCA 1997 – Qualifying Companies

New questions added to identify if the qualifying assets include:

- (i) specified mortgages as defined
- (ii) units in an IREF
- (iii) shares that derive the greater part of their value from land in the State.

4 Trading Results Panel

4.1 Changed Layout

There is a change to the layout of the trading results panel. Questions relating to ‘Capital allowances for Specified Intangible Assets (section 291A TCA 1997)’ have been moved to a sub panel which is accessed via ‘Claim Allowances’ button.

Capital Allowances

(a) Machinery and Plant (including motor vehicles), **excluding** amount claimed in respect of ‘energy-efficient equipment’ under Sec 285A TCA 1997, and amount claimed for specified intangible assets under Sec. 291A TCA 1997.

€

(b) Machinery and Plant in respect of ‘energy-efficient equipment’ under Sec 285A TCA 1997

€

(c) Machinery and Plant in respect of capital allowances for specified intangible assets (Sec. 291A TCA 1997):

Figure 2 Trading Results - Claim Allowances button

5 Extracts from Accounts Panel

5.1 Election under section 76A

A new check box is added to this panel:

<p>If you wish to elect that the treatment of S 76A (as amended by FA 2017) shall apply for this accounting period, tick the box.</p>	<input type="checkbox"/>
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Figure 3 Election under Section 76A tickbox

Irish Rental Income Panel

5.2 Pre-letting expenditure

To capture pre-letting expenditure (per section 13 Finance Act 2017), a new question has been added to the “Rental Income from Land and Property in the State” section.

Pre-letting expenditure on vacant properties allowed by S. 97A. €

Figure 4 Question on pre-letting expenditure

5.3 Excess rental capital allowances for offset

There has been a change to the text to reflect the way the “Excess Allowances” sub-panel operates. There has been no change to the fields that must be completed or the functionality around the sub-panel.

6 Irish Investment and Other Income Panel

6.1 Taxation of REITs

A change has been made to the “Distributions received from a REIT” field. In previous years this field was for statistical purposes only – the income had to have been input in the field “(b) Other Income received under deduction of Irish tax”.

In the Form CT1 2018 the amount entered in the “Distributions received from a REIT” field is liable to CT at 25%. This income should **not** be included in the “Other Income received under deduction of Irish tax” field.

Distributions received from companies resident in the State

Where credit for DWT is due, ensure that the appropriate credit is entered in the Credits section of the Deductions, Reliefs and Credits Panel

(a) Distributions received from a REIT €

(b) All other distributions received
(Excluding distributions from the Exempt
Profits Panel) €

Figure 5 Field for 'Distributions from a REIT'

7 Foreign Income Panel

7.1 Offshore funds

The number of offshore funds that can be returned has been increased to 20.

8 Deductions, Reliefs & Credits Panel

8.1 New Dividend Withholding Tax field

A new field is added as shown below.

(d) Amount of DWT withheld on distributions received from a REIT	€ <input style="width: 150px; height: 20px;" type="text"/>
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Figure 6 Field for DWT on REIT distributions

9 Research and Development Credit Panel

9.1 Claim for excess Research & Development Tax Credit

A number of new fields have been added to capture:

- the aggregate amount calculated in accordance with sections 766(3B)(a) and (3B)(b)
- the amount of unused current year and prior year credit carried forward to future years, and
- grants or similar amounts received specifically to support R&D activities.

10 Capital Gains Panels

10.1 Relief under section 604A

New fields and functionality are added to the **Capital Gains** and **Capital Gains (Development Land)** panels to capture the amount of gain relieved under section 604A.

Amount of gain relieved under S 604A	€ <input style="width: 150px; height: 20px;" type="text"/>
Net chargeable gain after Relief under S 604A	€ <input style="width: 150px; height: 20px;" type="text"/> <div style="border: 1px solid gray; padding: 2px; display: inline-block; margin-top: 2px;">Chargeable gains/losses after 604A relief</div>

Figure 7 New fields for Relief under S604A

10.2 CGT self assessment made in error

Where the CGT self assessment panel is completed but the Capital Gains (Development Land) panel is left blank, the validation error message has been reworded as follows:

As you have made a CGT Self Assessment, the Capital Gains (Development Land) panel must be completed. If you have completed the CGT self assessment panel in error (or have entered zeros in all fields) you should return to that screen and click “Clear Page”

11 Changing accounting periods

11.1 Minor adjustments in accounting period

Changing CT accounting periods may involve either minor adjustments or may reflect significantly shorter or longer periods. For changes in accounting periods involving minor adjustments, for example changing the period from 365 to 360 days, a CT1 filer should file the Form CT1 with the updated filing period end-date and it is not necessary to contact Revenue in advance.

11.2 Significant adjustments in accounting period

For changes in accounting periods involving more significant changes, for example changing to a 6-month (short) filing period, it is necessary to contact the local Revenue office as the pay and file due date will need to be updated. For example, if a ROS filer is filing the Form CT1 well in advance of the expected period end-date, the period may not be listed as an outstanding period in ROS Online and the Form CT1 will not be presented for completion. It is possible for a ROS filer to use the ROS Offline form to complete and submit the Form CT1. The ROS Offline form contains pre-populated information.

11.3 No period overlaps or gaps

For all Form CT1s filed, the start date of the new CT1 accounting period **must** follow chronologically with the closing date of the previous year's CT1 accounting period. There cannot be any gaps or period overlaps between the 2 accounting periods; otherwise Revenue caseworker intervention is needed to amend the CT1 filing and the periods reported.

It is not possible to file a Form CT1 for a period which overlaps an existing accounting period for which a Form CT1 has been filed already.

If a Form CT1 is to be filed and the period overlaps an existing period for which no return has been filed, the ROS filer can contact Revenue to update the accounting period **before** filing the Form CT1. A Form CT1 may still be filed without advance updating of the accounting periods, however, the Form CT1 will 'suspend' and a Revenue caseworker will need to review it and amend the CT1 period.

The following material is either exempt from or not required to be published under the Freedom of Information Act 2014.

[...]

Additional guidance on CT accounting periods is in [TDM Part 02-02-05](#) “General scheme of corporation tax, scope of charge and basis of assessment”.

11.4 46G accounting period

The 46G Company return must be filed for the (**exact**) same accounting period as the Form CT1. An updated version of the [46G Return Tool \(spreadsheet\)](#) is available. This caters for periods ending in 2018 and for the 2017 year of assessment. Additional guidance on how to file 46G Returns is documented in TDM [Part 38-03-13](#).