Tax and Duty Manual Part 38-02-06

Period of Account

Part 38-02-06

Document last reviewed October 2021



The information in this document is provided as a guide only and is not professional advice, including legal advice. It should not be assumed that the guidance is comprehensive or that it provides a definitive answer in every case.

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A single form CT1 can cover at a maximum a period of 12 months. If accounts are prepared for a period longer than one year, they are regarded as covering a number of accounting periods. A completed form CT1 must be submitted for each accounting period, none of which can exceed 12 months; the first will be of twelve months' duration and the second, will relate to the remainder of the period.

Example:

A company prepares accounts for an eighteen-month period to 30 June 2021. The corresponding accounting periods used to calculate the CT liability are;

- 1. Twelve months to 31 December 2020.
- 2. Six months to 30 June 2021.