

VAT treatment of stock exchange fees

This document should be read in conjunction with paragraph 6(1)(a) and 7 of Schedule 1 to the VAT Consolidation Act 2010 (VATCA 2010).

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Introduction

A stock exchange is a centralised location where shares are bought and sold. The Irish Stock Exchange now trades as Euronext Dublin, which uses a platform called Optiq®. This guidance sets out the VAT treatment of fees charged by Euronext Dublin.

1 Trading and regulation fees

These fees are applicable to:

- 1.1 Firms trading securities on Optiq®.
- 1.2 Primary dealers in Irish government bonds.
- 1.3 Colocation services.

1.1 Firms trading securities on Optiq®

Optiq® Order Book trade execution fees charged by Euronext Dublin are exempt from VAT.

Fees charged by Euronext Dublin for Logical Access sessions that enable members to connect to Optiq® and manage volume capacity are exempt from VAT.

1.2 Primary dealers in Irish government bonds

The initial admission fee for membership of Euronext Dublin as a primary dealer in Irish government bonds and the fixed annual fee for continued membership as a primary dealer in Irish government bonds, are exempt from VAT.

1.3 Colocation services

Euronext Dublin provides Data Centre services for which fees are charged, all subject to VAT at the [standard rate](#).

2 Initial listing fees and annual listing fees

Fees charged by Euronext Dublin to list securities on any of the stock exchange markets and to maintain this listing are exempt from VAT.

3 Formal notice fee

Fees charged by Euronext Dublin in respect of the publication of a formal notice is subject to VAT at the [standard rate](#).

4 Registered sponsor fee

Fees charged by Euronext Dublin on application for approval as a sponsor and for continued inclusion on the register of sponsors are subject to VAT at the [standard rate](#).

5 Euronext Growth advisor fee

Fees charged by Euronext Dublin on application for approval as a Growth Advisor and for continued inclusion on the register of Growth Advisors are subject to VAT at the [standard rate](#).

6 Numbering services fees

International Securities Identification Number (ISIN) issuance fees, Legal Entity Identifier (LEI) initial application fees and LEI annual renewal fees are charged by Euronext Dublin and are subject to VAT at the [standard rate](#).

7 Announcement fees

Fees charged by Euronext Dublin to file and publish announcements are subject to VAT at the [standard rate](#).

8 Information products fees

Euronext Dublin provides the following information products for which fees are charged, all subject to VAT at the [standard rate](#):

- Real-time continuous datafeed services

Continuous datafeed services which are divided into two distinct information streams:

- Equity and ISEQ® Index data disseminated by Euronext via the Optiq® Master Data Gateway (MDG).

- Bond and Fund data (which includes Debt Securities and the Government Bond ISEQ Indices) which is disseminated directly from Euronext Dublin via the MDG.
- Snap-shot information packs

Tailormade information packs developed by Euronext.
- Periodic publications and statistical updates

Periodic statistical reports daily, monthly, quarterly and annually published by Euronext.

9 ISEQ® index licensing agreement

Any party who wishes to offer a product containing the "ISEQ" name must have authorisation from Euronext Dublin. Upon entering an agreement, Euronext Dublin will grant to the licensee the authorisation to use the ISEQ® Trademark. The licence fee is subject to VAT at the [standard rate](#).

10 Annotation Services

Euronext Dublin provides annotation services of regulated market requirements for which fees are charged, all subject to VAT at the [standard rate](#).

11 IPOready

Euronext Dublin provides an IPOready service which is subject to VAT at the [standard rate](#).