

Cancellation of a holiday home election

This document should be read in conjunction with section 8(2) and paragraph 11 of Schedule 3 to the VAT Consolidation Act 2010 (VATCA 2010), and Regulation 3 of the Value-Added Tax Regulations, 2010.

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Introduction

This guidance sets out information in relation to the cancellation of an election to register for VAT in respect of supplies of accommodation under paragraph 11 of Schedule 3 to the VAT Consolidation Act 2010 (VATCA 2010).

Cancellation of an election to register for VAT in respect of supplies under paragraph 11 of Schedule 3

Regulation 3 of the Value-Added Tax Regulations 2010 governs the operation of section 8(2) of the VAT Consolidation Act 2010 (VATCA 2010). Section 8(2) of that Act provides that a person who elects to register for VAT in respect of the letting of holiday accommodation covered by Paragraph 11 of Schedule 3 may be required to pay a cancellation amount on [cancellation of that registration](#).

However, where the holiday accommodation has been acquired or developed after 1 July 2008, then any cancellation will come within the rules of the [Capital Goods Scheme](#) as set out in Chapter 2 of Part 8 of the VATCA 2010. Revenue's website contains further information in relation [VAT on Property](#).

