

In all correspondence please quote:

Customer Number:

Notice No:



Office of the Revenue Commissioners
Collector-Generals Division
Sarsfield House
Francis Street
Limerick
V94 R972

Enquiries: 01 7383663

Date

Page 1 of 2

Important Information – Debt Warehousing Scheme

Dear Sir/Madam,

I am writing to you regarding the Debt Warehousing Scheme. Based on the tax returns filed, you have a tax debt of €XX,XXX 'parked' in the Debt Warehouse. A breakdown of your warehoused debt is set out overleaf. The purpose of this letter is to give you certainty on what happens next.

At the moment, there is no immediate requirement to pay your warehoused debt. This is 'parked' on an interest free basis until the end of this year. While your debt is warehoused, it is important that you continue to file current tax returns as they fall due and pay the associated liabilities on time. If you do not do this, you may lose the benefits of the scheme. This means your debt would become due for collection immediately and the scheme's reduced interest rates (of 0% and 3%) would no longer apply.

Coming towards the end of this year, a member of my team will be in contact with you to discuss putting in place a tailored payment arrangement for your warehoused debt. Our approach will be flexible in that we will take account of your financial circumstances and there will be options available to make your payments over a reasonable period of time. Interest will be charged at a reduced rate of 3% per annum (usually 8% or 10% per annum applies) for the duration of your phased payment arrangement.

It is also worth mentioning that no interest will be charged on any of the warehoused debt you may be able to pay during the remainder of this year.

Finally, if you wish to discuss either your warehoused debt or if you encounter any difficulties in meeting your current return and payment obligations, you can make contact by telephone at 01-7383663 or via the MyEnquiries service by selecting 'Collector-General's' and more specifically 'General Query'. If you are facing tax compliance challenges, engaging with my office at the earliest opportunity means we can work with you to agree a solution that helps you to remain eligible for the scheme.

Yours sincerely,

Joseph Howley
Collector-General

Schedule of Warehoused Debt as at DD/MM/2022

Reg No	Tax Type	Period*	Amount Warehoused €
Total:			

* Only periods with debt due are listed

Note: If any of the returns you submitted which make up this debt were made on a best estimate basis, it is important that you revise them by **30 April 2022**. This will ensure your full liabilities for the COVID-19 period are warehoused and you get the benefit of the reduced interest rate of 0% or 3% as applicable.

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Dear Sir/Madam,

I am writing to update you on the Debt Warehousing Scheme and particularly to outline the immediate action you need to take to ensure you remain eligible for the scheme.

A key qualifying condition of the Debt Warehousing Scheme was that tax returns were filed on time, even if there is no liability. Businesses were given some flexibility on this condition over the last two years in light of the Covid-19 restrictions that were in place.

You currently have outstanding tax returns (listed overleaf). If you have not filed all outstanding returns by **30 April 2022**, you will lose the benefits of the scheme. This means that all your debt will be payable immediately by you and the normal interest rates of 8% or 10% will apply instead of the scheme's reduced interest rates of 0% and 3%.

However, if you file your outstanding returns you will retain the full benefits of the scheme. This will provide certainty for you and your business because there will be no immediate requirement to pay your warehoused debt. It will remain 'parked' on an interest free basis until the end of this year.

It is also a condition of the scheme that you continue to file current tax returns as they fall due and pay the associated liabilities on time. You need to make sure that returns and payments due for January to March 2022 are fully up to date by 30 April.

If you wish to discuss either your warehoused debt or if you have difficulties in meeting your current return and payment obligations, you can make contact by telephone at 01-7383663 or via the MyEnquiries service by selecting '*Collector-General's*' and more specifically '*General Query*'. Engaging with my office at the earliest opportunity means we can work with you to agree a solution that helps you to remain eligible for the scheme.

It is really important that you act now and get your outstanding returns filed before 30 April.

Yours sincerely,

Joseph Howley
Collector-General

Outstanding Returns for non-COVID-19 Tax Periods

Reg No	Tax Type	Period	Due Date

Outstanding Returns for COVID-19 Tax Periods

Reg No	Tax Type	Period	Due Date

Note: Outstanding returns may include returns currently pending

Remember: you only have until 30 April 2022 to file all the outstanding returns listed above. If you fail to do this by 30 April, you will lose the benefits of the scheme. This means your debt will be payable immediately by you and you will lose the benefit of the scheme's reduced interest rates (normal interest rates of 8% or 10% will apply instead).

You also need to make sure that returns and payments due for January to March 2022 are fully up to date by 30 April.

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In December 2021, the Government announced an extension to the Debt Warehousing Scheme for businesses affected by re-imposed COVID-19 related trading restrictions. I can confirm that you qualify for the extension, which means you can also warehouse VAT and PAYE (Employer) liabilities for January to April 2022. The debts for this extended period will be warehoused automatically as you file the relevant tax returns.

At the moment, there is no immediate requirement to pay your warehoused debt. This is 'parked' on an interest free basis until the end of April 2023. While your debt is warehoused, it is important that you continue to file current tax returns as they fall due and pay the associated liabilities on time for periods from May 2022 onwards. If you do not do this, you will lose the benefits of the scheme. This means your debt will become due for collection and the scheme's reduced interest rates (of 0% and 3%) will no longer apply.

Coming towards the end of April 2023, a member of my team will be in contact with you to discuss putting in place a tailored payment arrangement for your warehoused debt. Our approach will be flexible in that we will take account of your financial circumstances and there will be options available to make your payments over a reasonable period of time. Interest will be charged at a reduced rate of 3% per annum (usually 8% or 10% per annum applies) for the duration of your phased payment arrangement.

It is also worth mentioning that no interest will be charged on any of the warehoused debt you pay prior to April 2023.

Finally, if you wish to discuss either your warehoused debt or if you encounter any difficulties in meeting your current return and payment obligations, you can make contact by telephone at 01-7383663 or via the MyEnquiries service by selecting '*Collector-General's*' and more specifically '*General Query*'. Engaging with my office at the earliest opportunity means we can work with you to agree a solution that helps you to remain eligible for the scheme.

Yours sincerely,

Joseph Howley
Collector-General

Schedule of Warehoused Debt as at DD/MM/2022

Reg No	Tax Type	Period*	Amount Warehoused €
Total:			

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You currently have outstanding tax returns (listed overleaf). If you have not filed all outstanding returns by **30 April 2022**, you will lose the benefits of the scheme. This means that all your debt will be payable immediately by you and the normal interest rates of 8% or 10% will apply instead of the scheme's reduced interest rates of 0% and 3%.

However, if you file your outstanding returns you will retain the full benefits of the scheme. This will provide certainty for you and your business because there will be no immediate requirement to pay your warehoused debt. It will remain 'parked' on an interest free basis until the end of April 2023.

Also, in December 2021, the Government announced an extension to the Debt Warehousing Scheme for businesses affected by re-imposed COVID-19 related trading restrictions. I can confirm that you will qualify for the extension, which means that you can warehouse VAT and PAYE (Employer) liabilities for January to April 2022, provided your tax returns are filed up to date. The debts for the extended period will be warehoused automatically as you file the relevant tax returns.

If you wish to discuss either your warehoused debt or if you have difficulties in meeting your current return and payment obligations, you can make contact by telephone at 01-7383663 or via the MyEnquiries service by selecting '*Collector-General's*' and more specifically '*General Query*'. Engaging with my office at the earliest opportunity means we can work with you to agree a solution that helps you to remain eligible for the scheme.

It is really important that you act now and get your outstanding returns filed as soon as possible, but before 30 April 2022 at the latest.

Yours sincerely,

Joseph Howley
Collector-General

Outstanding Returns for non-COVID-19 Tax Periods

Reg No	Tax Type	Period	Due Date

Outstanding Returns for COVID-19 Tax Periods

Reg No	Tax Type	Period	Due Date

Note: Outstanding returns may include returns currently pending

Remember: you only have until 30 April 2022 to file all the outstanding returns listed above. If you fail to do this by 30 April, you will lose the benefits of the scheme. This means your debt will be payable immediately by you and you will lose the benefit of the scheme's reduced interest rates (normal interest rates of 8% or 10% will apply instead).