

Completion of Corporation Tax Returns FORM CT1

Part 38-02-12

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Summary

This manual contains information about how to access help in completing the ROS Form CT1, and it contains updates about the 2017 Form CT1 and a revised version of the 2016 Form CT1.

Completion of Corporation Tax Returns

- FORM CT1

1. Help in completing ROS CT1

Help notes are available by using the “form help” icon on the ROS form CT1.

The following material is either exempt from or not required to be published under the Freedom of Information Act 2014.

[...]

[Information on Corporation Tax](#)

[Mandatory Electronic Filing](#) of payments and returns using Revenue's Online Service (ROS), is part of Revenue's strategy to establish the use of electronic channels as the normal way of conducting tax business. Companies are among the categories of taxpayers required to pay and file electronically.

The mandatory eFiling obligation extends to the submission of certain financial statements in iXBRL.

[Information on iXBRL](#) is available on the Revenue website.

2. Form CT1 for accounting periods ending in 2017

The Corporation Tax Return for accounting periods ending in 2017 is available since April 3rd, for filing through ROS online and ROS offline. The main changes to the 2017 CT1 return are as follows:

- **Qualifying Companies, section 110** - the Company Details panel contains a new section to capture details of section 110 Qualifying Companies.
- **Knowledge Development Box** - the Qualifying Assets section of the Trade Results panel contains a new field to allow a company to claim a loss in respect of Qualifying Assets under section 396A(3) (carry back of loss). This new field is available in ROS amend mode only.

This section contains additional fields to facilitate the reporting of relevant information about a Knowledge Development Box claim.

- **Deductions, Reliefs and Credits panel** – the Reliefs section of this panel contains a new field to allow a company to claim a loss on a value basis in respect of Qualifying Assets under section 396B (carry back of loss on a value basis). This new field is also available in ROS amend mode only.

3. Release of revised Form CT1 for accounting periods ending in 2016

A revised version of the Corporation Tax Return for accounting periods ending in 2016 is available since April 3. The main changes to this return are as follows:

- **Knowledge Development Box** - the Qualifying Assets section of the Trade Results panel contains a new field that allows a company to claim a loss in respect of Qualifying Assets under section 396A(3) (carry back of loss). This new field is available in ROS amend mode only.

This section contains additional fields to facilitate the reporting of relevant information about a Knowledge Development Box claim.

- **Deductions, Reliefs and Credits panel** – the Reliefs section of this panel also contains a new field that allows a company to claim a loss on a value basis in respect of Qualifying Assets under section 396B (carry back of loss on a value basis). This new field is also available in ROS amend mode only.